

NAV

CHF 135.48

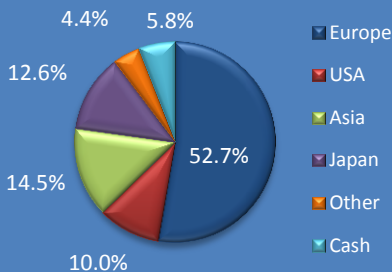
Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe. Counterparty risks may be covered with credit default swaps (CDS's).

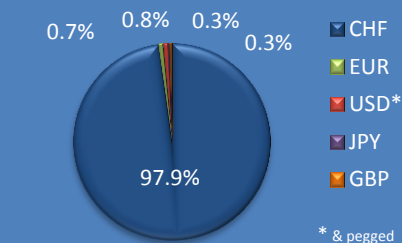
Fund Facts

Fund domicile	Switzerland
Fund Authority	FINMA
ISIN	CH0036975255
Valoren	3 697 525
WKN	A0Q2FA
Bloomberg Ticker	GERIIFC SW
Reuters	3697525.S
All-in (Out of incid. costs)	1.00%
TER (15.11.13)	1.01%
Size (in CHF millions)	592.58
Number of positions	74
Launch date	15.02.2008
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend	CHF1.75 (03.09.2013)

Region Exposure



Currency Exposure (after hedge)



Fund Manager

www.mirante.ch

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Fund Administrator

www.gerifonds.ch

Custodian

www.bcv.ch

Auditors

www.PricewaterhouseCoopers.ch

Performance

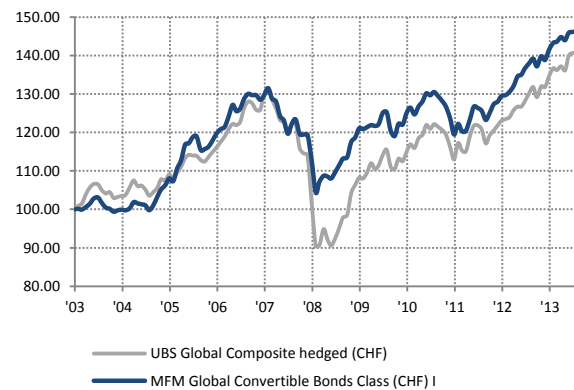
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (CHF) I	1.39%	2.61%	6.74%	14.81%	31.26%	48.59%	3.77%	4.80%
UBS Global Composite hedged (CHF)	1.36%	3.98%	8.25%	17.50%	45.75%	42.67%	3.38%	6.33%

Performance analysis

	*Sharpe Ratio (R.F.= 0.82%)	*Sortino Ratio (R.F.= 0.82%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (CHF) I	0.62	0.83	-27%	1.36%	0.28%	3.1	43.8%
UBS Global Composite hedged (CHF)	0.40	0.54	-42%	-	-	-	47.4%

*The represented performance from 06.10.2003 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

Historical NAV (reinvested distributions)



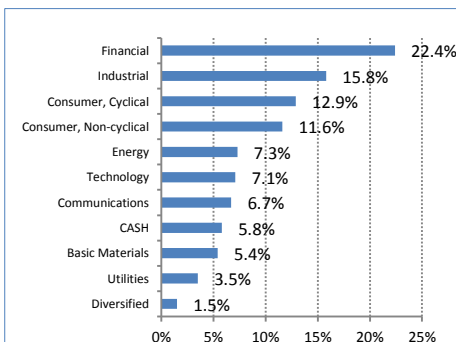
Key Holdings

Suez Environnement 0% 2020
Siemens 1.05% 2017
Steinhoff Intl Hldg 4% 2021
Old Republic 3.75% 2018
Solidium/Teliasonera 0.5% 2015
Adidas 0.25% 2019
Misarte 3.25% 2016
Bâloise Holding 1.5% 2016
British Land Co Plc 1.5% 2017
Deutsche Post 0.6% 2019

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2003-2005													12.69%
2006	3.71%	0.27%	1.39%	0.18%	-3.05%	0.24%	0.58%	1.42%	1.45%	0.97%	0.46%	2.05%	9.94%
2007	2.64%	-1.27%	0.51%	2.04%	0.99%	-0.26%	-0.01%	-0.92%	0.80%	1.54%	-2.06%	-0.59%	3.34%
2008	-2.98%	-0.95%	-2.80%	2.15%	0.90%	-3.06%	-0.10%	-0.09%	-5.54%	-7.41%	2.62%	1.49%	-15.09%
2009	-0.18%	-0.46%	1.58%	1.63%	1.50%	0.31%	3.49%	1.01%	2.01%	-0.19%	0.42%	0.44%	12.13%
2010	-0.17%	0.31%	2.49%	0.12%	-3.90%	-1.11%	2.67%	-0.14%	2.46%	1.12%	-1.41%	1.66%	3.97%
2011	1.04%	1.62%	-0.38%	0.66%	-0.84%	-0.93%	-1.14%	-2.43%	-3.39%	2.32%	-1.57%	0.10%	-4.99%
2012	2.55%	2.58%	-0.27%	-0.59%	-1.88%	1.42%	1.86%	0.54%	1.13%	0.19%	0.66%	1.15%	9.67%
2013	1.91%	0.30%	1.27%	0.94%	0.88%	-1.45%	1.91%	-0.68%	1.91%	1.26%	0.24%	0.83%	9.64%
2014	-0.56%	1.33%	0.16%	0.29%	1.39%								2.61%

Sector Breakdown



Rating overview

