

NAV

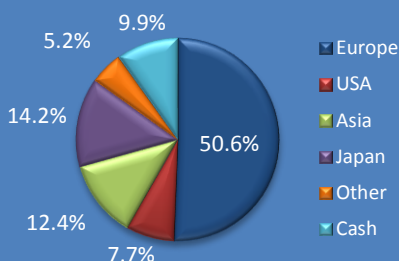
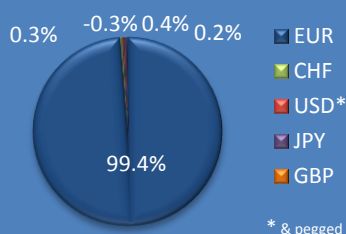
EUR 136.45

Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe. Counterparty risks may be covered with credit default swaps (CDS's).

Fund Facts

Fund domicile	Switzerland
Fund Authority	FINMA
ISIN	CH0036975305
Valoren	3 697 530
WKN	A0QZX1
Bloomberg Ticker	GERIFPC SW
Reuters	3697530.S
All-in (Out of incid. costs)	1.00%
TER (15.11.13)	1.00%
Size (in CHF millions)	610.02
Number of positions	72
Launch date	15.02.2008
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend	EUR 1.80 (03.09.2013)

Region Exposure

Currency Exposure (after hedge)

Fund Manager
www.mirante.ch

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Fund Administrator
www.gerifonds.ch
Custodian
www.bcv.ch
Auditors
www.PricewaterhouseCoopers.ch
Performance

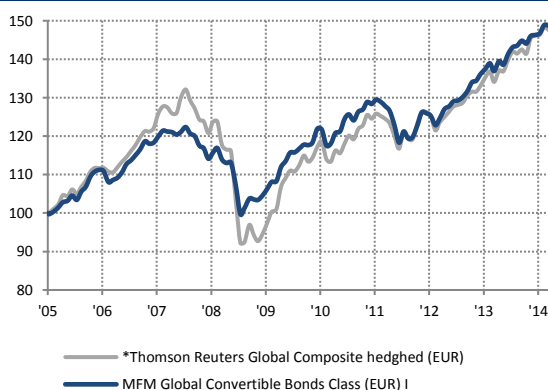
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (EUR) I	-0.28%	2.39%	6.29%	17.16%	32.44%	48.28%	4.32%	4.48%
*Thomson Reuters Global Composite hedged (EUR)	-0.44%	3.04%	7.19%	19.11%	37.50%	46.88%	4.22%	6.59%

*75% Thomson Reuters Global Focus Investment Grade (EUR) Hedged & 25% Thomson Reuters Global Focus (EUR) Hedged

Performance analysis

	*Sharpe Ratio (R.F. = 1.90%)	*Sortino Ratio (R.F. = 1.90%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (EUR) I	0.54	0.72	-24%	1.13%	0.43%	3.1	36.4%
*Thomson Reuters Global Composite hedged (EUR)	0.35	0.47	-41%	-	-	-	43.9%

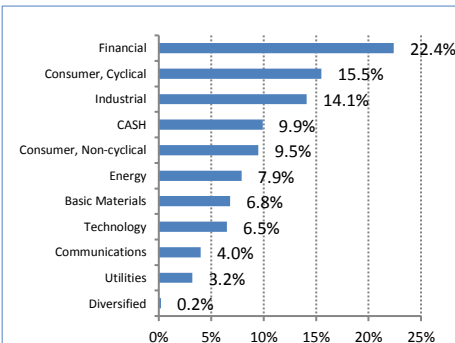
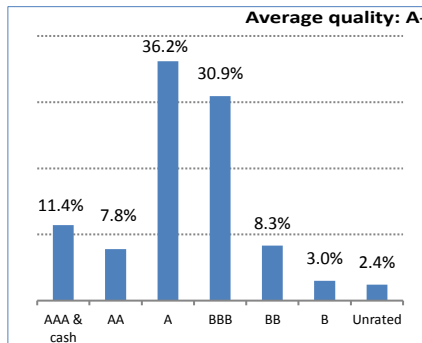
*The represented performance from 20.04.2005 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

Historical NAV (reinvested distributions)

Key Holdings

Siemens 1.05% 2017
Suez Environnement 0% 2020
Steinhoff Intl Hldg 4% 2021
Newford Capital 0% 2016
Solidium/Teliasonera 0.5% 2015
Bâloise Holding 1.5% 2016
Old Republic 3.75% 2018
Misarte 3.25% 2016
Eni/Galp Energia 0.25% 2015
British Land Co Plc 1.5% 2017

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2005-2006	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	16.50%
2007	1.85%	-0.53%	0.23%	1.35%	1.26%	-0.18%	-0.12%	-0.54%	0.54%	1.08%	-1.39%	-0.57%	2.99%
2008	-2.07%	-0.56%	-2.34%	1.37%	1.07%	-2.56%	-0.81%	0.12%	-5.12%	-7.07%	1.55%	2.44%	-13.52%
2009	-0.21%	-0.12%	1.21%	1.60%	1.66%	0.15%	3.42%	1.38%	1.95%	0.04%	0.84%	0.89%	13.51%
2010	-0.10%	0.51%	3.08%	-0.17%	-3.40%	0.43%	2.31%	0.36%	2.67%	0.94%	-1.24%	1.82%	7.28%
2011	0.47%	1.52%	-0.39%	0.85%	-0.46%	-0.86%	-0.95%	-3.05%	-3.59%	2.45%	-1.48%	0.30%	-5.21%
2012	2.55%	2.74%	-0.18%	-0.56%	-1.93%	1.46%	1.93%	0.59%	0.97%	0.22%	0.69%	1.16%	9.96%
2013	1.75%	0.30%	1.28%	0.98%	1.08%	-1.47%	1.91%	-0.67%	2.00%	1.26%	0.26%	0.92%	9.96%
2014	-0.51%	1.34%	0.19%	0.30%	1.46%	-0.12%	-0.28%						2.39%

Sector Breakdown

Rating overview


The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.