

## NAV

EUR 116.99

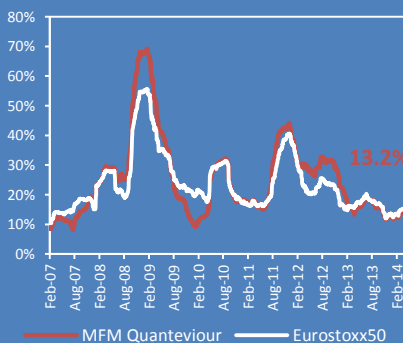
## Strategy

The objective of this sub-fund of the MFM FUND is to replicate as closely as possible the rising phases of the benchmark index while minimizing risk during periods of decline. To achieve this, **behavioural finance** parameters are used to optimise both the timing of specific and sector-related decisions and the strategic allocations.

## Fund Facts

|                              |                       |
|------------------------------|-----------------------|
| Fund domicile                | Switzerland           |
| Fund Authority               | FINMA                 |
| ISIN                         | CH0036975347          |
| Valoren                      | 3 697 534             |
| WKN                          | A0QZ9Z                |
| Bloomberg Ticker             | GERIEEC SW            |
| Reuters                      | 3697534.S             |
| All-in (Out of incid. costs) | 1.20%                 |
| TER au 15.11.13              | 1.21%                 |
| Size (in millions)           | 20.99                 |
| <b>Launch date</b>           | <b>15.02.2008</b>     |
| Subscriptions                | Daily                 |
| Subscription fee             | max. 2.5%             |
| Redemption                   | Daily                 |
| Redemption fee               | 0.1%                  |
| Performance fee              | None                  |
| Last dividend                | EUR 1.10 (03.09.2013) |

## Historical Volatility 100 days



## Fund Manager

www.mirante.ch

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 1003 Lausanne 8001 Zurich  
 Switzerland Switzerland  
 Tel: +41 21 808 00 90 Tel: +41 44 251 20 57  
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## Fund Advisor

www.quantevior.ch

Av. des Toises 12  
 1005 Lausanne  
 Tel: +41 21 321 90 90  
 Fax: +41 21 321 90 91



## Fund Administrator

www.gerifonds.ch

## Custodian

www.bcv.ch

## Auditors

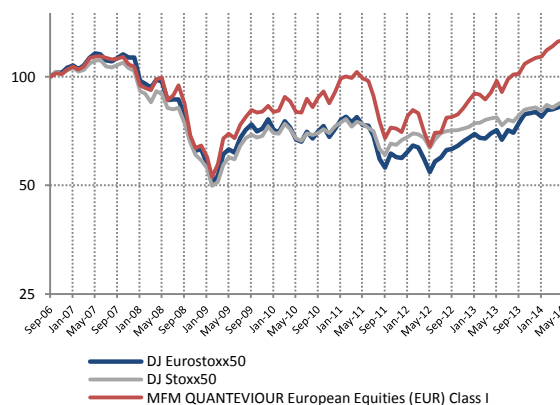
www.PricewaterhouseCoopers.ch

## Performance analysis

| Reinvested distributions                              | 1 month      | YTD           | 1 year        | 3 year        | 5 years       | Since inception | *Annualized Performance | *Annual Volatility Since Inception | *Sharpe Ratio (R.F.= 1.81%) |
|---|--------------|---------------|---------------|---------------|---------------|-----------------|-------------------------|------------------------------------|-----------------------------|
| <b>MFM QUANTEVIOR European Equities (EUR) Class I</b> | <b>0.78%</b> | <b>11.75%</b> | <b>29.47%</b> | <b>27.39%</b> | <b>81.33%</b> | <b>25.97%</b>   | <b>3.05%</b>            | <b>27.74%</b>                      | <b>0.04</b>                 |
| DJ EuroStoxx50  | 1.44%        | 4.36%         | 17.15%        | 13.37%        | 32.37%        | -16.70%         | -2.35%                  | 25.03%                             | -0.17                       |
| DJ Stoxx50  | 1.86%        | 3.89%         | 10.57%        | 15.24%        | 42.74%        | -14.65%         | -2.04%                  | 21.69%                             | -0.18                       |

\*The represented performance from 28.09.2006 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

## Performance



## Key Holdings

|               |      |
|---------------|------|
| ArcelorMittal | 5.3% |
| Generali      | 4.8% |
| Unicredit     | 4.5% |
| Aegon         | 4.5% |
| Axa           | 4.3% |

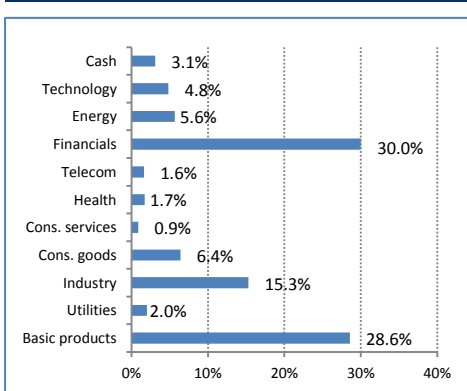
## Beta vs

|                |      |
|----------------|------|
| DJ Eurostoxx50 | 1.06 |
| DJ Stoxx50     | 1.17 |

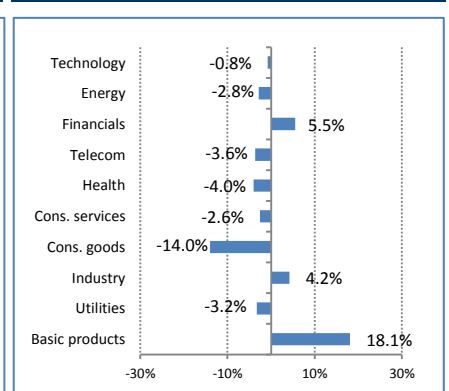
## Monthly returns

|                  | J       | F       | M      | A       | M      | J       | J      | A       | S       | O       | N      | D      | Annual         |
|------------------|---------|---------|--------|---------|--------|---------|--------|---------|---------|---------|--------|--------|----------------|
| <b>2006-2007</b> |         |         |        |         |        |         |        |         |         |         |        |        | <b>6.47%</b>   |
| <b>2008</b>      | -11.26% | -1.62%  | -1.30% | 7.26%   | 0.98%  | -13.42% | 3.16%  | 6.49%   | -10.85% | -18.45% | -7.68% | 1.65%  | <b>-39.44%</b> |
| <b>2009</b>      | -6.97%  | -12.05% | 8.44%  | 17.87%  | 3.03%  | -2.83%  | 9.11%  | 4.85%   | 4.71%   | -1.60%  | 0.55%  | 3.73%  | <b>28.74%</b>  |
| <b>2010</b>      | -3.85%  | 0.94%   | 9.05%  | -2.73%  | -6.57% | -0.48%  | 9.23%  | -5.09%  | 6.34%   | 3.87%   | -7.21% | 7.41%  | <b>9.25%</b>   |
| <b>2011</b>      | 8.98%   | 1.41%   | -1.16% | 4.12%   | -4.12% | -1.62%  | -9.18% | -14.85% | -10.29% | 7.08%   | -0.55% | -2.24% | <b>-22.51%</b> |
| <b>2012</b>      | 10.85%  | 3.72%   | -2.07% | -11.03% | -8.92% | 9.04%   | 0.24%  | 9.78%   | 0.41%   | 1.64%   | 4.12%  | 5.08%  | <b>22.25%</b>  |
| <b>2013</b>      | 4.68%   | -0.82%  | -3.02% | 4.50%   | 7.63%  | -6.82%  | 8.50%  | 3.00%   | 0.37%   | 6.63%   | 2.13%  | 1.78%  | <b>31.22%</b>  |
| <b>2014</b>      | 0.84%   | 4.08%   | 2.62%  | 2.95%   | 0.78%  |         |        |         |         |         |        |        | <b>11.75%</b>  |

## Sector Breakdown



## Sector bias vs DJ Eurostoxx50



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.