

## NAV

EUR 111.58

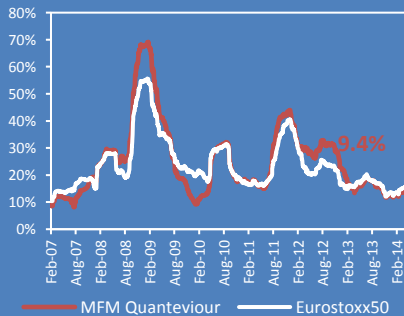
## Strategy

The objective of this sub-fund of the MFM FUND is to replicate as closely as possible the rising phases of the benchmark index while minimizing risk during periods of decline. To achieve this, **behavioural finance** parameters are used to optimise both the timing of specific and sector-related decisions and the strategic allocations.

## Fund Facts

Fund domicile	Switzerland
Fund Authority	FINMA
ISIN	CH0027075016
Valoren	2 707 501
WKN	A0MYC3
Bloomberg Ticker	GERIFPQ SW
Reuters	2707501.S
All-in (Out of incid. costs)	1.80%
TER au 15.11.13	1.83%
Size (in millions)	30.94
<b>Launch date</b>	<b>28.09.2006</b>
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend	EUR 0.80 (03.09.2013)

## Historical Volatility 100 days



## Fund Manager

www.mirante.ch

Place de la Gare 10 Löwenplatz 43  
 1003 Lausanne 8001 Zurich  
 Switzerland Switzerland  
 Tel: +41 21 808 00 90 Tel: +41 44 251 20 57  
 Fax: +41 21 808 00 94 Fax: +41 44 251 20 59

## Fund Advisor

www.quanteviour.ch

Av. des Toises 12  
 1005 Lausanne  
 Tel: +41 21 321 90 90  
 Fax: +41 21 321 90 91



## Fund Administrator

www.gerifonds.ch

## Custodian

www.bcv.ch

## Auditors

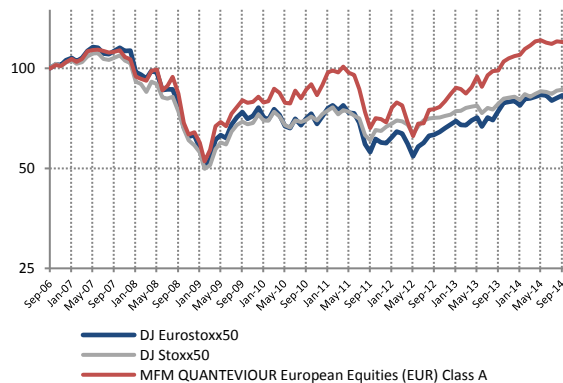
www.pwc.ch

## Performance analysis

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since inception	*Annualized Performance	*Annual Volatility Since Inception	*Sharpe Ratio (R.F.= 1.72%)
<b>MFM QUANTEVIOUR European Equities (EUR) Class A</b>	<b>-0.85%</b>	<b>9.10%</b>	<b>13.30%</b>	<b>68.00%</b>	<b>50.82%</b>	<b>18.85%</b>	<b>2.15%</b>	<b>27.10%</b>	<b>0.02</b>
DJ Eurostoxx50	-3.49%	0.14%	1.48%	30.53%	13.48%	-20.07%	-2.72%	24.67%	-0.18
DJ Stoxx50	-2.25%	2.70%	4.16%	29.35%	24.43%	-15.63%	-2.07%	21.32%	-0.18

\* Since 28.09.2006

## Performance



## Key Holdings

Alstom	4.5%
Aegon	4.2%
St.Gobain	3.8%
Holcim	3.7%
Société Générale	3.7%

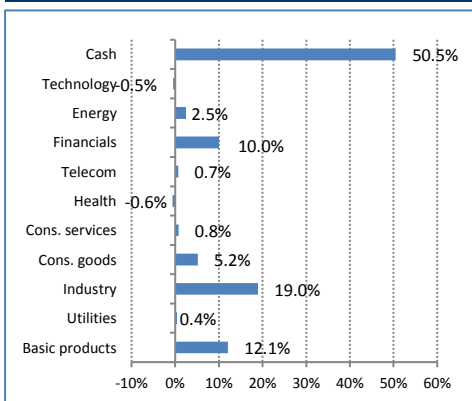
## Beta vs

DJ Eurostoxx50	1.05
DJ Stoxx50	1.15

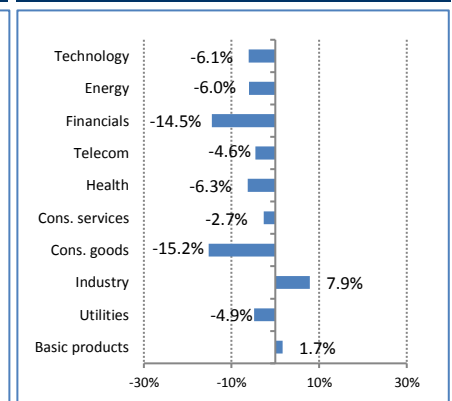
## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2006-2007</b>													<b>6.47%</b>
<b>2008</b>	-11.26%	-1.62%	-1.30%	7.20%	0.97%	-13.46%	3.13%	6.44%	-10.90%	-18.49%	-7.75%	1.60%	<b>-39.74%</b>
<b>2009</b>	-7.01%	-12.10%	8.38%	17.82%	2.98%	-2.88%	9.06%	4.79%	4.66%	-1.64%	0.50%	3.68%	<b>27.97%</b>
<b>2010</b>	-3.90%	0.90%	8.97%	-2.77%	-6.60%	-0.53%	9.17%	-5.14%	6.28%	3.83%	-7.25%	7.37%	<b>8.62%</b>
<b>2011</b>	8.93%	1.36%	-1.21%	4.06%	-4.15%	-1.67%	-9.23%	-14.86%	-10.36%	7.02%	-0.59%	-2.29%	<b>-22.95%</b>
<b>2012</b>	10.81%	3.66%	-2.12%	-11.05%	-8.97%	8.99%	0.20%	9.71%	0.37%	1.59%	4.05%	5.05%	<b>21.57%</b>
<b>2013</b>	4.63%	-0.87%	-3.07%	4.44%	7.57%	-6.85%	8.44%	2.95%	0.31%	6.58%	2.08%	1.73%	<b>30.40%</b>
<b>2014</b>	0.78%	4.04%	2.57%	2.91%	0.73%	-1.54%	-0.99%	1.86%	-0.60%	-0.85%			<b>9.10%</b>

## Sector Breakdown (net exposure)



## Sector bias vs DJ Eurostoxx50



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.