

**NAV**

EUR 114.62

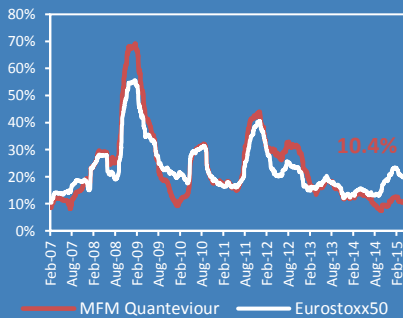
**Strategy**

The objective of this sub-fund of the MFM FUND is to replicate as closely as possible the rising phases of the benchmark index while minimizing risk during periods of decline. To achieve this, **behavioural finance** parameters are used to optimise both the timing of specific and sector-related decisions and the strategic allocations.

**Fund Facts**

|                        |                       |
|------------------------|-----------------------|
| Fund domicile          | Switzerland           |
| Fund Authority         | FINMA                 |
| OLD ISIN               | CH0027075016          |
| NEW ISIN from 06.05.15 | LU1105777707          |
| Valoren                | 2 707 501             |
| WKN                    | A0MYC3                |
| Bloomberg Ticker       | GERIFPQ SW            |
| Reuters                | 2707501.S             |
| Management fees        | 1.70%                 |
| TER au 31.04.2015      | 1.92%                 |
| Size (in millions)     | 41.20                 |
| <b>Launch date</b>     | <b>28.09.2006</b>     |
| Subscriptions          | Daily                 |
| Subscription fee       | max. 2.5%             |
| Redemption             | Daily                 |
| Redemption fee         | None                  |
| Performance fee        | None                  |
| Last dividend          | EUR 0.80 (03.09.2013) |

**Historical Volatility 100 days**



**Fund Manager**

www.mirante.ch

|                       |                       |
|-----------------------|-----------------------|
| Place de la Gare 10   | Löwenplatz 43         |
| 1003 Lausanne         | 8001 Zurich           |
| Switzerland           | Switzerland           |
| Tel: +41 21 808 00 90 | Tel: +41 44 251 20 57 |
| Fax: +41 21 808 00 94 | Fax: +41 44 251 20 59 |

**Fund Advisor**

www.quanteviour.ch

Av. des Toises 12  
 1005 Lausanne  
 Tel: +41 21 321 90 90  
 Fax: +41 21 321 90 91



**Fund Administrator**

FundPartner Solutions

**Custodian**

www.pictet.com

**Auditors**

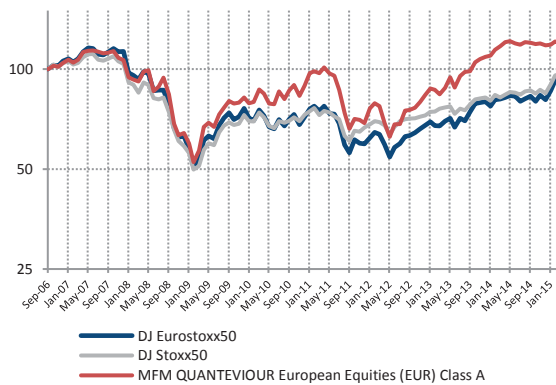
www.pwc.ch

**Performance analysis**

| Reinvested distributions                        | 1 month | YTD    | 1 year | 3 years | 5 years | *Since inception | *Annualized Performance | *Annual Volatility Since Inception | *Sharpe Ratio (R.F.= 1.66%) |
|---|---------|--------|--------|---------|---------|------------------|-------------------------|------------------------------------|-----------------------------|
| MFM QUANTEVIOUR European Equities (EUR) Class A | 2.08%   | 3.56%  | 1.26%  | 77.64%  | 44.73%  | 22.09%           | 2.34%                   | 26.42%                             | 0.03                        |
| DJ EuroStoxx50 **                               | -2.21%  | 14.91% | 13.04% | 56.76%  | 28.36%  | -7.17%           | -0.86%                  | 24.43%                             | -0.10                       |
| DJ Stoxx50 **                                   | 0.12%   | 14.48% | 15.50% | 43.02%  | 35.33%  | -3.22%           | -0.38%                  | 21.07%                             | -0.10                       |

\* Since 28.09.2006. \*\* Price Index.

**Performance**



**Key Holdings**

|               |      |
|---------------|------|
| Sainsbury     | 5.4% |
| Danone        | 4.7% |
| AngloAmerican | 3.6% |
| Aegon         | 3.3% |
| Carrefour     | 3.0% |

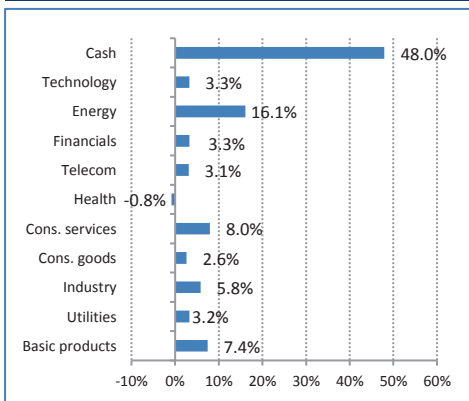
**Beta vs**

|                |         |
|----------------|---------|
| DJ Eurostoxx50 | 1.04    |
| DJ Stoxx50     | 1.14311 |

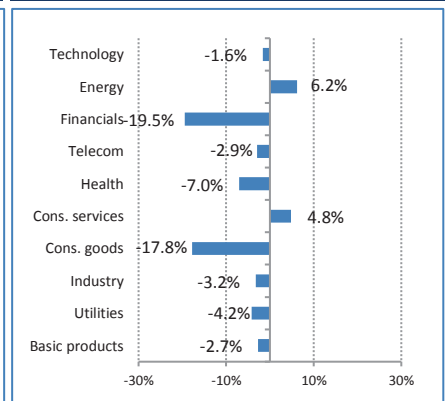
**Monthly returns**

|                  | J      | F       | M      | A       | M      | J      | J      | A       | S       | O      | N      | D      | Annual         |
|------------------|--------|---------|--------|---------|--------|--------|--------|---------|---------|--------|--------|--------|----------------|
| <b>2006-2008</b> |        |         |        |         |        |        |        |         |         |        |        |        | <b>-35.84%</b> |
| <b>2009</b>      | -7.01% | -12.10% | 8.38%  | 17.82%  | 2.98%  | -2.88% | 9.06%  | 4.79%   | 4.66%   | -1.64% | 0.50%  | 3.68%  | <b>27.97%</b>  |
| <b>2010</b>      | -3.90% | 0.90%   | 8.97%  | -2.77%  | -6.60% | -0.53% | 9.17%  | -5.14%  | 6.28%   | 3.83%  | -7.25% | 7.37%  | <b>8.62%</b>   |
| <b>2011</b>      | 8.93%  | 1.36%   | -1.21% | 4.06%   | -4.15% | -1.67% | -9.23% | -14.86% | -10.36% | 7.02%  | -0.59% | -2.29% | <b>-22.95%</b> |
| <b>2012</b>      | 10.81% | 3.66%   | -2.12% | -11.05% | -8.97% | 8.99%  | 0.20%  | 9.71%   | 0.37%   | 1.59%  | 4.05%  | 5.05%  | <b>21.57%</b>  |
| <b>2013</b>      | 4.63%  | -0.87%  | -3.07% | 4.44%   | 7.57%  | -6.85% | 8.44%  | 2.95%   | 0.31%   | 6.58%  | 2.08%  | 1.73%  | <b>30.40%</b>  |
| <b>2014</b>      | 0.78%  | 4.04%   | 2.57%  | 2.91%   | 0.73%  | -1.54% | -0.99% | 1.86%   | -0.60%  | -0.85% | 0.55%  | -1.35% | <b>8.22%</b>   |
| <b>2015</b>      | 0.35%  | 2.39%   | -1.27% | 2.08%   |        |        |        |         |         |        |        |        | <b>3.56%</b>   |

**Sector Breakdown (net exposure)**



**Sector bias vs DJ Eurostoxx50**



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.