

## NAV

EUR 118.24

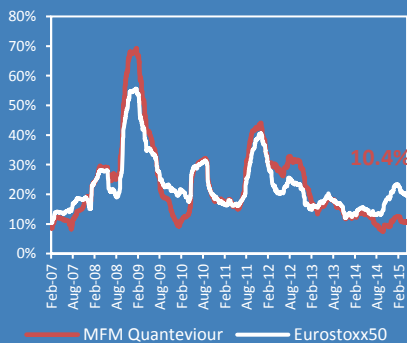
## Strategy

The objective of this sub-fund of the MFM FUND is to replicate as closely as possible the rising phases of the benchmark index while minimizing risk during periods of decline. To achieve this, **behavioural finance** parameters are used to optimise both the timing of specific and sector-related decisions and the strategic allocations.

## Fund Facts

Fund domicile	Switzerland
Fund Authority	FINMA
OLD ISIN	CH0036975347
NEW ISIN from 06.05.15	LU1105777616
Valoren	3 697 534
WKN	A0QZ9Z
Bloomberg Ticker	GERIEEC SW
Reuters	3697534.S
Management fees	1.10%
TER au 31.04.2015	1.34%
Size (in millions)	41.20
<b>Launch date</b>	<b>15.02.2008</b>
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend	EUR 1.10 (03.09.2013)

## Historical Volatility 100 days



## Fund Manager

www.mirante.ch

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1003 Lausanne	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 57
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## Fund Advisor

www.quantevior.ch

Av. des Toises 12  
1005 Lausanne  
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Fax: +41 21 321 90 91



## Fund Administrator

FundPartner Solutions

## Custodian

www.pictet.com

## Auditors

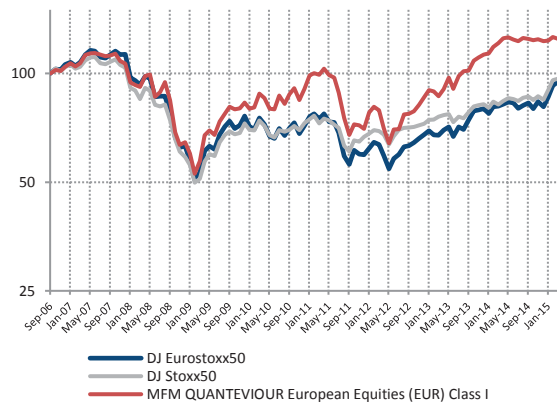
www.pwc.ch

## Performance analysis

Reinvested distributions	1 month	YTD	1 year	3 year	5 years	Since inception	*Annualized Performance	*Annual Volatility Since Inception	*Sharpe Ratio (R.F.= 1.66%)
<b>MFM QUANTEVIOR European Equities (EUR) Class I</b>	<b>2.12%</b>	<b>3.75%</b>	<b>1.85%</b>	<b>80.86%</b>	<b>49.00%</b>	<b>27.32%</b>	<b>2.84%</b>	<b>26.41%</b>	<b>0.04</b>
DJ EuroStoxx50 **	-2.21%	14.91%	13.04%	56.76%	28.36%	-7.17%	-0.86%	24.43%	-0.10
DJ Stoxx50 **	0.12%	14.48%	15.50%	43.02%	35.33%	-3.22%	-0.38%	21.07%	-0.10

\*The represented performance from 28.09.2006 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I. \*\* Price Index.

## Performance



## Key Holdings

Sainsbury	5.4%
Danone	4.7%
AngloAmerican	3.6%
Aegon	3.3%
Carrefour	3.0%

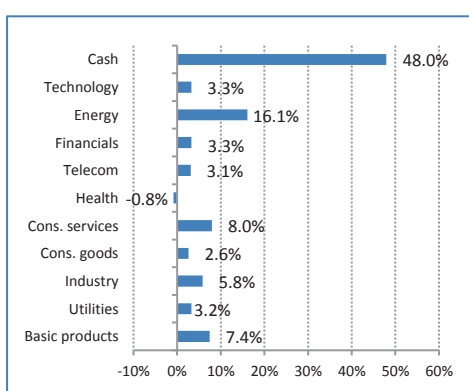
## Beta vs

DJ Eurostoxx50	1.04
DJ Stoxx50	1.14311

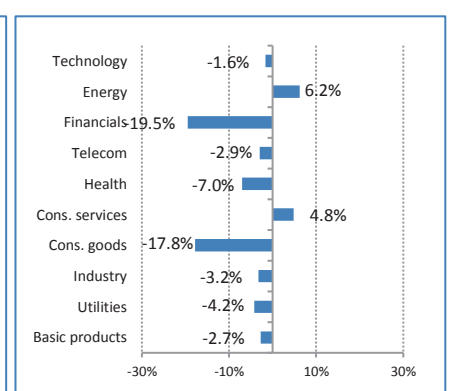
## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2006-2008</b>													<b>-35.53%</b>
<b>2009</b>	-6.97%	-12.05%	8.44%	17.87%	3.03%	-2.83%	9.11%	4.85%	4.71%	-1.60%	0.55%	3.73%	<b>28.74%</b>
<b>2010</b>	-3.85%	0.94%	9.05%	-2.73%	-6.57%	-0.48%	9.23%	-5.09%	6.34%	3.87%	-7.21%	7.41%	<b>9.25%</b>
<b>2011</b>	8.98%	1.41%	-1.16%	4.12%	-4.12%	-1.62%	-9.18%	-14.85%	-10.29%	7.08%	-0.55%	-2.24%	<b>-22.51%</b>
<b>2012</b>	10.85%	3.72%	-2.07%	-11.03%	-8.92%	9.04%	0.24%	9.78%	0.41%	1.64%	4.12%	5.08%	<b>22.25%</b>
<b>2013</b>	4.68%	-0.82%	-3.02%	4.50%	7.63%	-6.82%	8.50%	3.00%	0.37%	6.63%	2.13%	1.78%	<b>31.22%</b>
<b>2014</b>	0.84%	4.08%	2.62%	2.95%	0.78%	-1.50%	-0.94%	1.91%	-0.54%	-0.80%	0.59%	-1.29%	<b>8.86%</b>
<b>2015</b>	0.39%	2.44%	-1.21%	2.12%									<b>3.75%</b>

## Sector Breakdown (net exposure)



## Sector bias vs DJ Eurostoxx50



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.