

## NAV

EUR 104.55

## Strategy

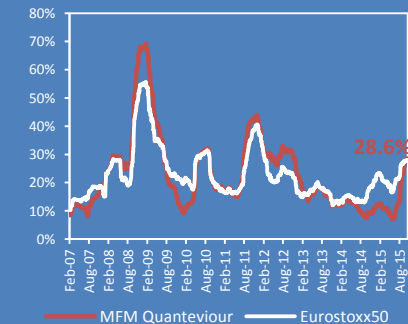
The objective of this sub-fund of the MFM FUND is to replicate as closely as possible the rising phases of the benchmark index while minimizing risk during periods of decline. To achieve this, **behavioural finance** parameters are used to optimise both the timing of specific and sector-related decisions and the strategic allocations.

## Fund Facts

|                        |                   |
|------------------------|-------------------|
| Fund domicile          | Luxembourg        |
| Fund Authority         | CSSF              |
| OLD ISIN               | CH0036975347      |
| NEW ISIN from 06.05.15 | LU1105777616      |
| Valoren                | 25237530          |
| WKN                    |                   |
| Bloomberg Ticker       | MFMQEEI           |
| Reuters                |                   |
| Management fees        | 1.10%             |
| TER au 31.10.2015      | 1.23%             |
| Size (in millions)     | 36.76             |
| <b>Launch date</b>     | <b>15.02.2008</b> |
| Subscriptions          | Daily             |
| Subscription fee       | max. 2.5%         |
| Redemption             | Daily             |
| Redemption fee         | None              |
| Performance fee        | None              |
| Last dividend **       | EUR 0.1149        |

\*\*validated by AFC and FINMA

## Historical Volatility 100 days



## Fund Manager

www.mirante.ch

|                       |                       |
|-----------------------|-----------------------|
| Place de la Gare 10   | Löwenplatz 43         |
| 1003 Lausanne         | 8001 Zurich           |
| Switzerland           | Switzerland           |
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## Fund Administrator

FundPartner Solutions

## Custodian

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## Auditors

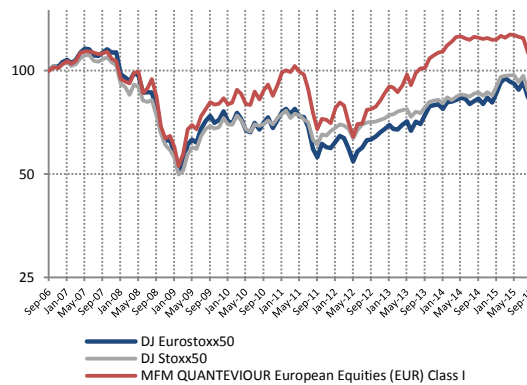
BDO Luxembourg

## Performance analysis

| Reinvested distributions                               | 1 month      | YTD           | 1 year        | 3 year        | 5 years       | Since inception | *Annualized Performance | *Annual Volatility Since Inception | *Sharpe Ratio (R.F.= 1.57%) |
|--|--------------|---------------|---------------|---------------|---------------|-----------------|-------------------------|------------------------------------|-----------------------------|
| <b>MFM QUANTEVIOUR European Equities (EUR) Class I</b> | <b>8.25%</b> | <b>-8.18%</b> | <b>-8.82%</b> | <b>43.52%</b> | <b>23.85%</b> | <b>12.68%</b>   | <b>1.32%</b>            | <b>26.34%</b>                      | <b>-0.01</b>                |
| DJ Eurostoxx50 **                                      | 10.77%       | 9.16%         | 10.32%        | 37.18%        | 20.72%        | -11.82%         | -1.37%                  | 24.53%                             | -0.12                       |
| DJ Stoxx50 **  | 8.28%        | 7.30%         | 7.50%         | 27.65%        | 26.76%        | -9.30%          | -1.06%                  | 21.23%                             | -0.12                       |

\*The represented performance from 28.09.2006 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I. \*\* Price Index.

## Performance



## Key Holdings

|               |      |
|---------------|------|
| Kering        | 5.8% |
| LafargeHolcim | 5.7% |
| Commerzbank   | 5.2% |
| Royal Dutch   | 5.1% |
| Nokia         | 5.0% |

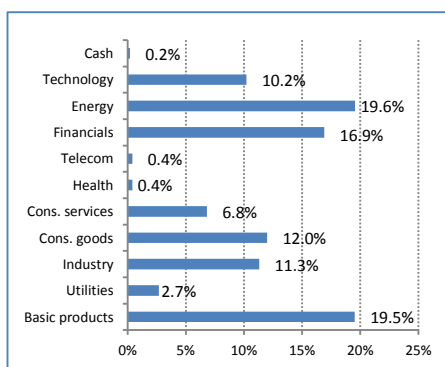
## Beta vs

|                |      |
|----------------|------|
| DJ Eurostoxx50 | 1.03 |
| DJ Stoxx50     | 1.13 |

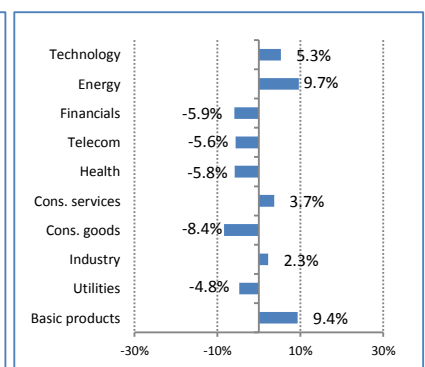
## Monthly returns

|                  | J      | F       | M      | A       | M      | J      | J      | A       | S       | O      | N      | D      | Annual         |
|------------------|--------|---------|--------|---------|--------|--------|--------|---------|---------|--------|--------|--------|----------------|
| <b>2006-2008</b> |        |         |        |         |        |        |        |         |         |        |        |        | <b>-35.53%</b> |
| <b>2009</b>      | -6.97% | -12.05% | 8.44%  | 17.87%  | 3.03%  | -2.83% | 9.11%  | 4.85%   | 4.71%   | -1.60% | 0.55%  | 3.73%  | <b>28.74%</b>  |
| <b>2010</b>      | -3.85% | 0.94%   | 9.05%  | -2.73%  | -6.57% | -0.48% | 9.23%  | -5.09%  | 6.34%   | 3.87%  | -7.21% | 7.41%  | <b>9.25%</b>   |
| <b>2011</b>      | 8.98%  | 1.41%   | -1.16% | 4.12%   | -4.12% | -1.62% | -9.18% | -14.85% | -10.29% | 7.08%  | -0.55% | -2.24% | <b>-22.51%</b> |
| <b>2012</b>      | 10.85% | 3.72%   | -2.07% | -11.03% | -8.92% | 9.04%  | 0.24%  | 9.78%   | 0.41%   | 1.64%  | 4.12%  | 5.08%  | <b>22.25%</b>  |
| <b>2013</b>      | 4.68%  | -0.82%  | -3.02% | 4.50%   | 7.63%  | -6.82% | 8.50%  | 3.00%   | 0.37%   | 6.63%  | 2.13%  | 1.78%  | <b>31.22%</b>  |
| <b>2014</b>      | 0.84%  | 4.08%   | 2.62%  | 2.95%   | 0.78%  | -1.50% | -0.94% | 1.91%   | -0.54%  | -0.80% | 0.59%  | -1.29% | <b>8.86%</b>   |
| <b>2015</b>      | 0.39%  | 2.44%   | -1.21% | 2.12%   | -0.33% | -1.21% | -0.89% | -8.87%  | -8.07%  | 8.25%  |        |        | <b>-8.18%</b>  |

## Sector Breakdown (net exposure)



## Sector bias vs DJ Eurostoxx50



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.