

NAV

EUR 92.66

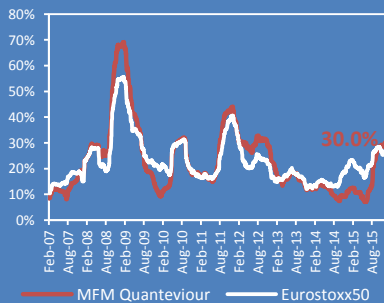
Strategy

The objective of this sub-fund of the MFM FUND is to replicate as closely as possible the rising phases of the benchmark index while minimizing risk during periods of decline. To achieve this, **behavioural finance** parameters are used to optimise both the timing of specific and sector-related decisions and the strategic allocations.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
OLD ISIN	CH0027075016
NEW ISIN from 06.05.15	LU1105777707
Valoren	25237533
WKN	A12GRJ
Bloomberg Ticker	MFMQEER
Lipper (Reuters)	68296851
Management fees	1.70%
TER au 31.12.2015	1.88%
Size (in millions)	32.20
Launch date	28.09.2006
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend	EUR 0.006093
Distribution:	CH, Lux
Tax transparency:	CH, D, A, UK, Lux

Historical Volatility 100 days



Fund Manager

www.mirante.ch

Place de la Gare 10	Löwenplatz 43
1003 Lausanne	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 57
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

www.quantevour.ch

Av. des Toises 12
1005 Lausanne
Tel: +41 21 321 90 90
Fax: +41 21 321 90 91



Fund Administrator

FundPartner Solutions

Custodian

www.pictet.com

Auditors

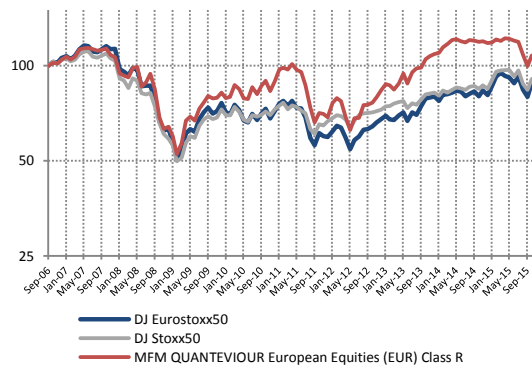
BDO Luxembourg

Performance analysis

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since inception	*Annual Performance	*Annual Volatility Since Inception	*Sharpe Ratio (R.F.= 1.54%)
MFM QUANTEVIOUR European Equities (EUR) Class R	-9.18%	-16.28%	-16.28%	18.16%	10.67%	-1.30%	-0.14%	26.30%	-0.06
DJ Eurostoxx50 **	-6.10%	3.85%	3.85%	23.96%	17.00%	-16.11%	-1.87%	24.48%	-0.14
DJ Stoxx50 **	-5.40%	3.21%	3.21%	20.28%	19.86%	-12.76%	-1.46%	21.22%	-0.14

* Since 28.09.2006. ** Price Index.

Performance



Key Holdings

LafargeHolcim	5.7%
Nokia	5.7%
STM	5.6%
Royal Dutch	5.4%
Commerzbank	5.3%

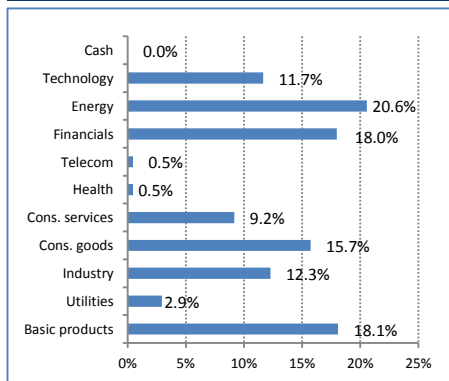
Beta vs

DJ Eurostoxx50	1.03
DJ Stoxx50	1.14

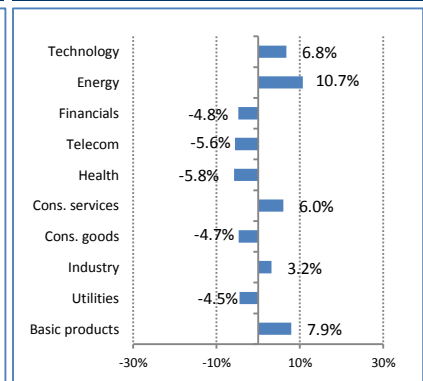
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2006-2008													-35.84%
2009	-7.01%	-12.10%	8.38%	17.82%	2.98%	-2.88%	9.06%	4.79%	4.66%	-1.64%	0.50%	3.68%	27.97%
2010	-3.90%	0.90%	8.97%	-2.77%	-6.60%	-0.53%	9.17%	-5.14%	6.28%	3.83%	-7.25%	7.37%	8.62%
2011	8.93%	1.36%	-1.21%	4.06%	-4.15%	-1.67%	-9.23%	-14.86%	-10.36%	7.02%	-0.59%	-2.29%	-22.95%
2012	10.81%	3.66%	-2.12%	-11.05%	-8.97%	8.99%	0.20%	9.71%	0.37%	1.59%	4.05%	5.05%	21.57%
2013	4.63%	-0.87%	-3.07%	4.44%	7.57%	-6.85%	8.44%	2.95%	0.31%	6.58%	2.08%	1.73%	30.40%
2014	0.78%	4.04%	2.57%	2.91%	0.73%	-1.54%	-0.99%	1.86%	-0.60%	-0.85%	0.55%	-1.35%	8.22%
2015	0.35%	2.39%	-1.27%	2.08%	-0.47%	-1.17%	-0.95%	-8.92%	-8.12%	8.19%	0.91%	-9.18%	-16.28%

Sector Breakdown (net exposure)



Sector bias vs DJ Eurostoxx50



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