

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

MFM Convertible Bonds Opportunities (the "Sub-Fund") a class of a sub-fund of MFM Funds (Lux), (the "Fund")

Class I EUR (the "Class") (LU1105777020)

The Fund has appointed FundPartner Solutions (Europe) S.A. as management company.

OBJECTIVES AND INVESTMENT POLICY

The objective of the MFM Convertible Bonds Opportunities Sub-Fund is to increase value in the short, medium or long term.

Investments are made according to the Investment Manager's analysis of opportunity and the attractiveness of one or more fundamental characteristics of convertible bonds. There is investment diversification at both the geographical and sectorial levels.

The Sub-Fund aims to invest in a worldwide portfolio of convertible securities of any type including but not limited to convertible bonds, convertible notes, convertible preference shares, bonds or certificates or any security with conversion rights or options issued by corporate or public issuers (such as, but not limited to governments, local authorities or supranational entities).

To achieve its objective, the Sub-Fund will have an exposure net of cash of at least 70% directly in the above mentioned securities or indirectly through UCITS and/or UCI or through derivatives.

The Investment Manager does not intend to invest into contingent convertible securities nor in convertible bonds which are rated defaulted securities or equivalent by a recognized rating agency at the time of their purchase or which qualify as distressed convertible bonds (as more detailed in prospectus).

Within the limits provided by the 2010 Law, the Investment Manager may also, after deduction of cash, invest up to 30% of the Sub-Fund's assets in debt instruments from any type of issuer, equity and equity related securities, financial derivatives.

Total investments in UCITS and/or UCI are limited to a maximum 10% of the Sub-Fund's assets (including money market funds).

If the Investment Manager considers this is in the best interest of the Shareholders, the Sub-Fund may hold up to a maximum of 100% of its net assets in liquidities, such as deposits, money market funds and money market instruments.

For hedging and for any other purposes, the Sub-Fund may use financial derivative instruments within the limits and descriptions set out in the prospectus. The use of derivative instrument may increase leverage, imply additional costs and risks.

Dealing Frequency

The net asset value for the Class is calculated on each bank business day in Luxembourg. The cut-off time to submit subscriptions/redemptions orders is 12 noon Luxembourg time on the bank business preceding the valuation day.

Distribution Policy

This Class is distributive. A dividend may be paid.

Currency

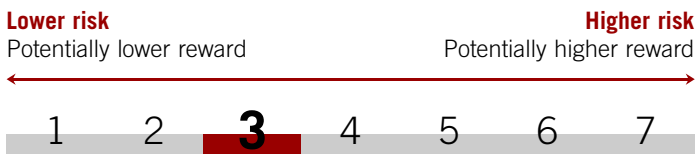
The currency of this Class is EUR.

Investment Horizon

This Class is reserved for institutional investors.

The Sub-Fund may be suitable for investors who are more concerned with maximizing medium to long term returns than minimizing possible short term losses, hence it requires an investment horizon of 5 years.

RISK AND REWARD PROFILE



Risk Disclaimer

This current risk profile may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk category shown is not guaranteed and may shift over time.

The lowest category does not mean risk free.

The Sub-Fund does not apply any capital guarantee or asset protection measures.

Why is this Fund in this category?

The portfolio of this Fund consists essentially of mainly in convertible bonds and similar securities of private or public issuers worldwide, which explains the allocation of this risk category.

- Credit risk: since the Sub-Fund is investing in bonds or similar securities, issuers may not be able to redeem the bond in full.
- Liquidity risk means the possible inability of a market to absorb given trading volumes thus affecting the purchases and sales of positions held by the Sub-Fund.
- Counterparty risk occurs when a third party (borrower or a data structure) is not able to meet its obligations vis-a-vis the Sub-Fund which may adversely affect the value.
- Operational risk arises when inadequate or defective internal processes negatively impact the value of the Sub-Fund.

CHARGES

One-off charges that may be taken before or after you invest

Entry charge	up to 2.50%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing charge	1.04%*
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Charges taken from the Fund under certain specific conditions

Performance fee	none
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* This figure is based on estimated expenses and on estimated assets under management. This figure may vary from year to year.

The percentage of ongoing charges is based on the fees of the last 12-month period. This figure may vary from year to year. It excludes:

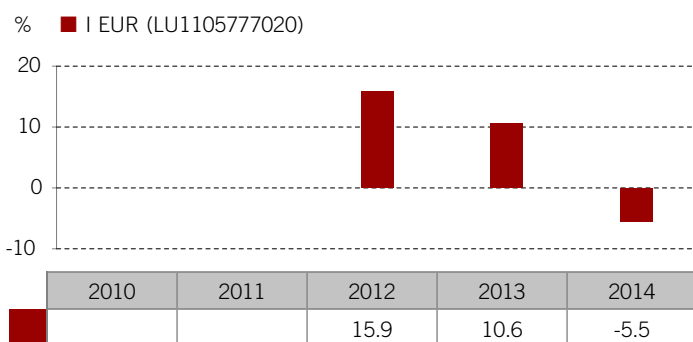
- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

The entry charges are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or distributor.

These charges are intended to cover the Sub-Fund's running costs, including share marketing and distribution expenses. They reduce potential investment performance.

For more information about charges, please refer to the Funds's prospectus, section which details the fund expenses, which is available at the Fund's registered office.

PAST PERFORMANCE



The impact of charges and fees on past performance has been included but entry and exit charges are excluded.

Past performance is not a guarantee of future results.

The class was launched on 6 May 2015 by a contribution in kind of the net assets of MFM Convertible Bonds Opportunities - I EUR, a Swiss collective investment scheme of the Mirante group which was launched on 17/05/2011.

Past Performance has been calculated in EUR.

PRACTICAL INFORMATION

Registered Office

15, avenue J.F. Kennedy L-1855 Luxembourg

Management Company

FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy L-1855 Luxembourg

Depository

Pictet & Cie (Europe) S.A. 15A Av. J.F Kennedy, L – 1855 Luxembourg

Further Information

More detailed information on this Sub-Fund, such as the prospectus, the key investor information, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English, from the central administrator, the distributors, the Management Company or online at www.fundsquare.net.

Price Publication

The net asset value per share is available on www.fundsquare.net, at the registered office of the Fund and from the Management Company.

Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details please consult a tax adviser.

Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Switching Between Sub-Funds

Shareholders may apply for any share of any sub-fund to be converted into shares of another sub-fund, provided that the conditions for accessing the target class, type or sub-type, are fulfilled with respect to this sub-fund, on the basis of their respective net asset value calculated on the valuation day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch between sub-funds, please refer to the prospectus, section which details the switch between sub-funds, which is available at fundsquare.net.

Specific Sub-Fund Information

This key investor information document describes the Class of one Sub-Fund of the Fund. Other Classes are available for this Sub-Fund. For more information about other classes or sub-funds, please refer to the prospectus and periodic reports that are prepared for the entire fund. The assets and liabilities of each Sub-Fund are segregated by law, which means that performance of the assets in other Sub-Funds does not influence the performance of your investment.