


NAV

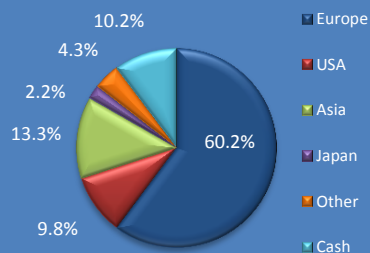
EUR 129.37

Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

Fund Facts

Fund domicile	Switzerland
ISIN	CH0048946757
Valoren	4 894 675
Bloomberg Ticker	IFPCBOE SW
Reuters	4894675.S
All-in-fee	1.5%
Size (in EUR millions)	21.91
Number of positions	37
Launch date	16.12.2008
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend	EUR 4.30 (03.09.2013)

Region exposure

Fund Manager
www.mirante.ch

Place de la Gare 10 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94	Zähringerstrasse 22 8001 Zurich Switzerland Tel: +41 44 251 20 57 Fax: +41 44 251 20 59
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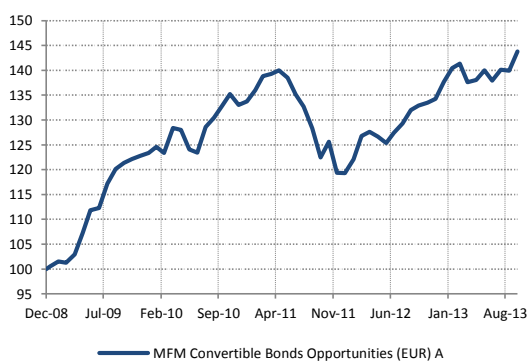
Fund Administrator
www.gerifonds.ch
Custodian
www.bcv.ch
Auditors
www.PricewaterhouseCoopers.ch
Performance

Reinvested distributions	1 month	YTD	1 year	3 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities (EUR)	2.74%	4.44%	8.16%	8.16%	43.77%	7.85%	4.57%

Performance analysis

	*Sharpe Ratio (R.F.= 0.84%)	*Sortino Ratio (R.F.= 0.84%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities (EUR)	1.54	2.21	-16.8%	4.50%	2.7	35.6%

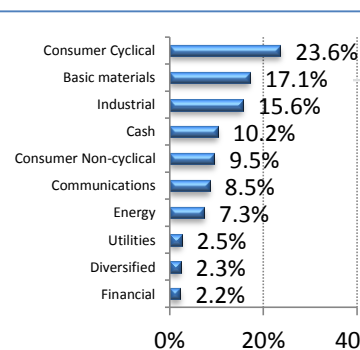
* Since 16.12.2008

Historical NAV (reinvested distributions)

Key Holdings

Faurecia 3.25% 2018
Alcatel Lucent 4.25% 2018
Tesla Motors Inc 1.5% 2018
Peugeot SA 4.45% 2016
Abengoa 4.5% 2017

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2008												0.56%	0.56%
2009	0.54%	-0.24%	1.62%	4.23%	4.27%	0.35%	4.37%	2.54%	1.01%	0.65%	0.53%	0.46%	22.66%
2010	1.03%	-0.99%	4.05%	-0.30%	-3.05%	-0.51%	4.18%	1.43%	1.90%	1.70%	-1.62%	0.54%	8.41%
2011	1.68%	2.11%	0.32%	0.51%	-1.05%	-2.40%	-1.81%	-3.31%	-4.58%	2.58%	-4.96%	-0.08%	-10.79%
2012	2.36%	3.85%	0.65%	-0.78%	-1.02%	1.66%	1.45%	2.10%	0.72%	0.40%	0.60%	2.53%	15.39%
2013	2.02%	0.64%	-2.62%	0.30%	1.39%	-1.44%	1.59%	-0.15%	2.74%				4.44%

Sector Breakdown

Rating overview
