

## NAV

EUR 127.51

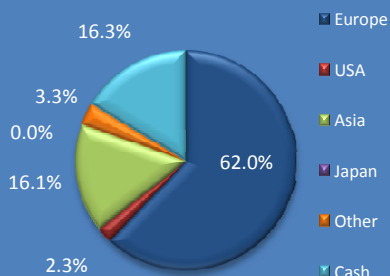
## Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

## Fund Facts

Fund domicile	Switzerland
ISIN	CH0129747363
Valoren	12974736
Bloomberg Ticker	IFPCBOI SW
Reuters	12974736.S
All-in-fee	1.0%
Size (in EUR millions)	16.10
Number of positions	29
<b>Launch date</b>	<b>17.05.2011</b>
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend	EUR 3.75 (04.09.2012)

## Region exposure



## Fund Manager

www.mirante.ch

Place du Chauchy 2	Zähringerstrasse 22
1164 Buchillon	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 57
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

## Fund Administrator

www.gerifonds.ch

## Custodian

www.bcv.ch

## Auditors

www.PricewaterhouseCoopers.ch

## Performance

Reinvested distributions	1 month	YTD	1 year	3 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities (EUR)	0.44%	12.24%	6.67%	9.94%	34.26%	7.87%	4.71%

## Performance analysis

	*Sharpe Ratio (R.F.= 1.00%)	*Sortino Ratio (R.F.= 1.00%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities (EUR)	1.46	2.09	-16.6%	8.57%	1.8	26.4%

\*The represented performance from 16.12.2008 to 16.05.2011 corresponds to class A. Change on 17.05.2011 into class I.

## Historical NAV (reinvested distributions)



— MFM Convertible Bonds Opportunities (EUR) I

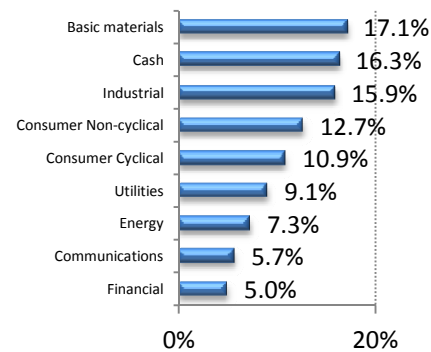
## Key Holdings

Faurecia 3.25% 2018
Abengoa 4.5% 2017
Jaiprakash 5% 2015
MNV ZRT 4.4% 2014
Marine Harvest 4.5% 2015

## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2008</b>													<b>0.56%</b>
<b>2009</b>	0.54%	-0.24%	1.62%	4.23%	4.27%	0.35%	4.37%	2.54%	1.01%	0.65%	0.53%	0.46%	<b>22.66%</b>
<b>2010</b>	1.03%	-0.99%	4.05%	-0.30%	-3.05%	-0.51%	4.18%	1.43%	1.90%	1.70%	-1.62%	0.54%	<b>8.41%</b>
<b>2011</b>	1.68%	2.11%	0.32%	0.51%	-1.03%	-2.35%	-1.78%	-3.28%	-4.55%	2.62%	-4.92%	-0.04%	<b>-10.54%</b>
<b>2012</b>	2.40%	3.82%	0.68%	-0.74%	-0.97%	1.70%	1.49%	2.15%	0.75%	0.44%			<b>12.24%</b>

## Sector Breakdown



## Rating overview

### Investment grade 29%/BB-

