

## NAV

USD 96.08

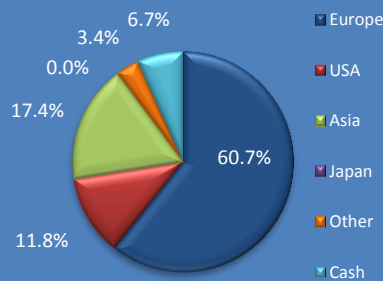
## Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

## Fund Facts

Fund domicile	Switzerland
ISIN	CH0129799711
Valoren	12979971
Bloomberg Ticker	IFPCBAE SW
Reuters	12979971.S
All-in-fee	1.5%
Size (in EUR millions)	20.17
Number of positions	36
<b>Launch date</b>	<b>31.05.2011</b>
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend	USD 2.10 (04.09.2012)

## Region exposure



## Fund Manager

www.mirante.ch

Place du Chauchy 2	Zähringerstrasse 22
1164 Buchillon	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 57
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

## Fund Administrator

www.gerifonds.ch

## Custodian

www.bcv.ch

## Auditors

www.PricewaterhouseCoopers.ch

## Performance

Reinvested distributions	1 month	YTD	1 year	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities (USD)	-1.46%	0.10%	8.73%	-1.73%	-0.83%	5.01%

## Performance analysis

	*Sharpe Ratio (R.F. = 0.38%)	*Sortino Ratio (R.F. = 0.38%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities (USD)	-0.24	-0.30	-16.5%	5.25%	2.5	29.5%

\* Since 31.05.2011

## Historical NAV (reinvested distributions)



— MFM Convertible Bonds Opportunities (USD) A

## Key Holdings

Faurecia 3.25% 2018

Paladin Energy 3.625% 2015

Peugeot SA 4.45% 2016

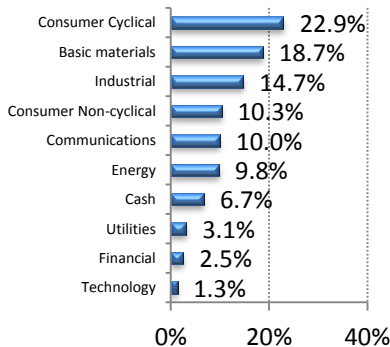
Abengoa 4.5% 2017

MNV ZRT 4.4% 2014

## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-2.11%	-1.99%	-3.68%	-4.70%	2.34%	-4.96%	-0.21%	-14.52%
2012	1.94%	3.41%	0.49%	-0.72%	-1.06%	1.61%	1.47%	2.16%	0.96%	0.43%	0.70%	2.62%	14.85%
2013	1.72%	0.55%	-2.59%	0.36%	1.59%	-1.46%							0.10%

## Sector Breakdown



## Rating overview

### Investment grade 13%/B

