

## NAV

USD 105.44

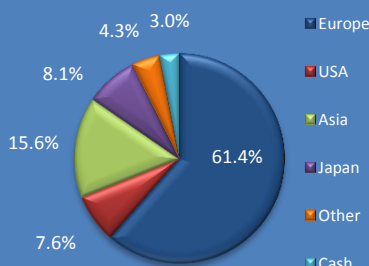
## Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

## Fund Facts

Fund domicile	Switzerland
ISIN	CH0129799711
Valoren	12979971
Bloomberg Ticker	IFPCBAE SW
Reuters	12979971.S
All-in-fee	1.5%
Size (in EUR millions)	24.82
Number of positions	43
<b>Launch date</b>	<b>31.05.2011</b>
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend	USD 2.80 (03.09.2013)

## Region exposure



## Fund Manager

www.mirante.ch

Place de la Gare 10	Löwenplatz 43
1003 Lausanne	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 58
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

## Fund Administrator

www.gerifonds.ch

## Custodian

www.bcv.ch

## Auditors

www.PricewaterhouseCoopers.ch

## Performance

Reinvested distributions	1 month	YTD	1 year	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities (USD)	-0.37%	2.70%	13.50%	11.02%	3.75%	4.93%

## Performance analysis

	*Sharpe Ratio (R.F.= 0.34%)	*Sortino Ratio (R.F.= 0.34%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities (USD)	0.69	0.88	-16.8%	2.31%	3.3	38.9%

\* Since 31.05.2011

## Historical NAV (reinvested distributions)



— MFM Convertible Bonds Opportunities (USD) A

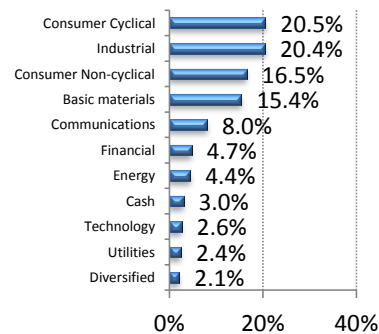
## Key Holdings

Fresenius SE 0% 2019
Faurecia 3.25% 2018
Alcatel Lucent 4.25% 2018
Abengoa 4.5% 2017
Peugeot SA 4.45% 2016

## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-2.11%	-1.99%	-3.68%	-4.70%	2.34%	-4.96%	-0.21%	-14.52%
2012	1.94%	3.41%	0.49%	-0.72%	-1.06%	1.61%	1.47%	2.16%	0.96%	0.43%	0.70%	2.62%	14.85%
2013	1.72%	0.55%	-2.59%	0.36%	1.59%	-1.46%	1.63%	-0.24%	2.86%	1.70%	1.63%	2.06%	10.12%
2014	0.91%	2.15%	-0.37%										2.70%

## Sector Breakdown



## Rating overview

