

NAV

USD 105.96

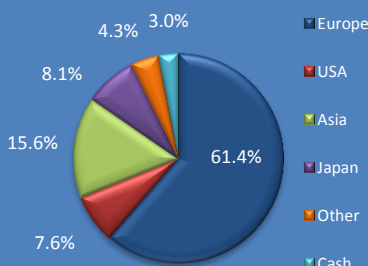
Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

Fund Facts

Fund domicile	Switzerland
ISIN	CH0129799752
Valoren	12979975
Bloomberg Ticker	IFPCBOJ.SW
Reuters	12979975.S
All-in-fee	1.0%
Size (in EUR millions)	24.82
Number of positions	43
Launch date	31.05.2011
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend	USD 3.35 (03.09.2013)

Countries exposure



Fund Manager

www.mirante.ch

Place de la Gare 10	Löwenplatz 43
1003 Lausanne	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 58
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

Fund Administrator

www.gerifonds.ch

Custodian

www.bcv.ch

Auditors

www.PricewaterhouseCoopers.ch

Performance

	1 month	YTD	1 year	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities (USD)	-0.29%	2.87%	14.14%	12.66%	4.28%	4.91%

Performance analysis

	*Sharpe Ratio (R.F.= 0.34%)	*Sortino Ratio (R.F.= 0.34%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities (USD)	0.80	1.02	-16.6%	2.31%	3.3	38.9%

*Since 31.05.2011

Historical NAV (reinvested distributions)



— MFM Convertible Bonds Opportunities (USD) I

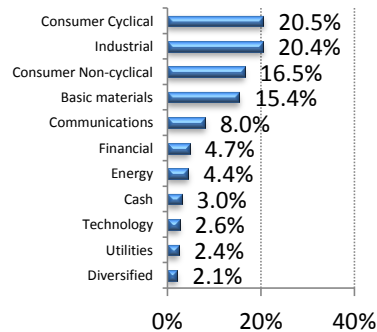
Key Holdings

Fresenius SE 0% 2019
Faurecia 3.25% 2018
Alcatel Lucent 4.25% 2018
Abengoa 4.5% 2017
Peugeot SA 4.45% 2016

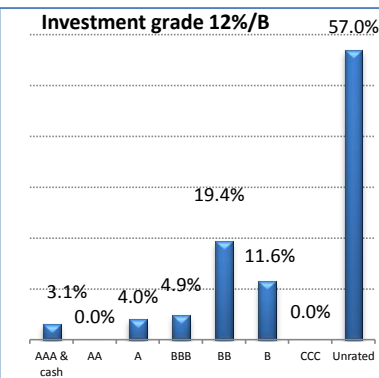
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-2.07%	-1.94%	-3.64%	-4.68%	2.37%	-4.93%	-0.16%	-14.30%
2012	1.98%	3.38%	0.53%	-0.69%	-1.01%	1.66%	1.55%	2.20%	1.03%	0.49%	0.74%	2.66%	15.43%
2013	1.77%	0.61%	-2.55%	0.41%	1.64%	-1.43%	1.66%	-0.15%	2.93%	1.71%	1.66%	2.10%	10.71%
2014	0.96%	2.19%	-0.29%										2.87%

Sector Breakdown



Rating overview



The data as well as the graphs contained in this document are only provided as an indication. Consequently, Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability. The last performance are not an indication of future performances. MFM Convertible Bonds Opportunities is authorized by the Federal Commission of the Banks to distribute on a purely professional basis in Switzerland and from Switzerland.