

NAV

USD 116.44

 Completely Hedged
 against USD

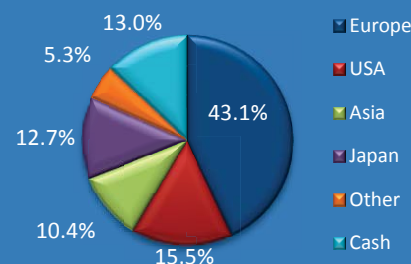
Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe. Counterparty risks may be covered with credit default swaps (CDS's).

Fund Facts

Fund domicile	Switzerland
Fund Authority	FINMA
ISIN	CH0129730419
Valoren	12973041
WKN	A1JGYX
Bloomberg Ticker	GERIFAC SW
Reuters	12973041.S
Management fees	1.40%

Size (in CHF millions)	710.64
Number of positions	81
Launch date	31.05.2011
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend	USD 0.10 (02.09.2014)

Region Exposure

Fund Manager
www.mirante.ch

Place de la Gare 10	Löwenplatz 43
1003 Lausanne	8001 Zürich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 58
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

Fund Administrator

FundPartner Solutions

Custodian
www.pictet.com
Auditors
www.pwc.ch
Performance

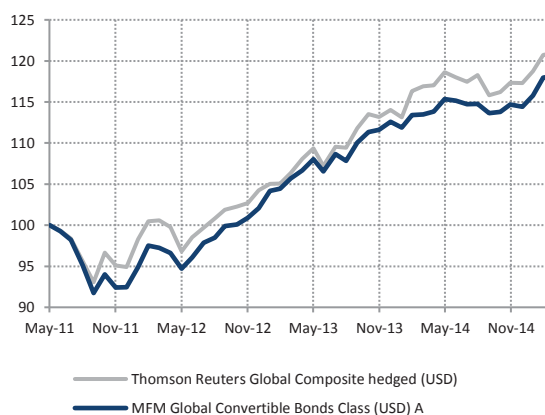
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (USD) A	0.21%	3.31%	4.15%	21.58%	-	18.21%	4.45%	3.82%
†Thomson Reuters Global Composite hedged (USD)	0.21%	3.14%	3.47%	20.26%	-	20.98%	5.09%	5.07%

†75% Thomson Reuters Global Focus Investment Grade (USD) Hedged & 25% Thomson Reuters Global Focus (USD) Hedged

Performance analysis

	*Sharpe Ratio (R.F.= 0.32%)	*Sortino Ratio (R.F.= 0.32%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (USD) A	1.08	1.50	-10%	0.98%	0.43%	2.9	42.3%
†Thomson Reuters Global Composite hedged (USD)	0.94	1.34	-9%	-	-	-	45.1%

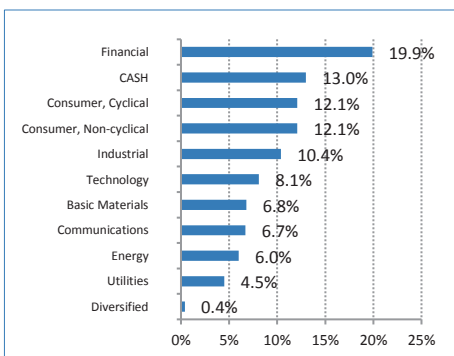
* Since 31.05.2011

Historical NAV (reinvested distributions)

Key Holdings

Lukoil 2.625% 2015
Baloise Holding 1.5% 2016
Ares Capital 5.75% 2016
Steinhoff Finance Hldg 4% 2021
Siemens 1.05% 2017
Newford Capital 0% 2016
Ruby Assets 1.6% 2017
Schindler Holding 0.375% 2017
BKW 0.125% 2020
Suez 0% 2020

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011													-7.57%
2012	2.66%	2.77%	-0.30%	-0.64%	-1.96%	1.43%	1.87%	0.61%	1.45%	0.18%	0.81%	1.17%	10.43%
2013	2.06%	0.24%	1.20%	0.94%	1.29%	-1.39%	1.97%	-0.73%	2.04%	1.19%	0.24%	0.88%	10.32%
2014	-0.63%	1.37%	0.07%	0.28%	1.35%	-0.17%	-0.39%	0.04%	-0.98%	0.13%	0.81%	-0.25%	1.62%
2015	1.18%	1.89%	0.21%										3.31%

Sector Breakdown

Rating overview
