

NAV

CHF 139.10

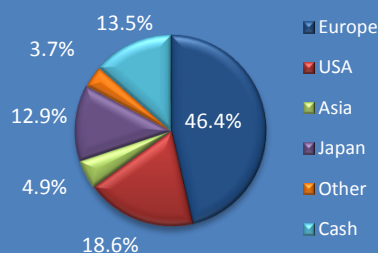
 Completely Hedged
 against CHF

Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe. Counterparty risks may be covered with credit default swaps (CDSs).

Fund Facts

Fund domicile	Luxemburg
Fund Authority	CSSF
OLD ISIN	CH0036975255
NEW ISIN from 6.05.15	LU1105776212
Valoren	25237250
WKN	
Bloomberg Ticker	MFMGCC1
Reuters	
Management Fees	0.90%
Size (in CHF millions)	778.23
Number of positions	93
Launch date	15.02.2008
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend **	CHF 0.039056
-- validated by AFC and FINMA	

Region Exposure

Fund Manager
www.mirante.ch

Place de la Gare 10 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94	Löwenplatz 43 8001 Zurich Switzerland Tel: +41 44 251 20 58 Fax: +41 44 251 20 59
---	---

Fund Administrator

FundPartner Solutions

Custodian
www.pictet.com
Auditors

BDO Luxembourg

Performance

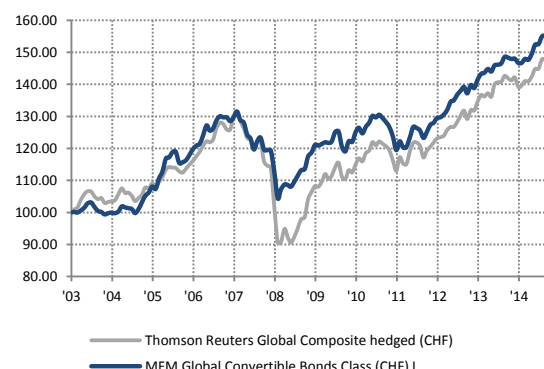
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (CHF) I	0.30%	3.94%	3.80%	20.57%	25.59%	53.51%	3.68%	4.67%
† Thomson Reuters Global Composite hedged (CHF)	0.52%	3.18%	2.97%	20.67%	28.48%	45.42%	3.21%	6.19%

†75% Thomson Reuters Global Focus Investment Grade (CHF) Hedged & 25% Thomson Reuters Global Focus (CHF) Hedged

Performance analysis

	*Sharpe Ratio (R.F. = 0.70%)	*Sortino Ratio (R.F. = 0.70%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (CHF) I	0.64	0.86	-27%	0.85%	0.40%	3.1	38.5%
† Thomson Reuters Global Composite hedged (CHF)	0.52	0.54	-42%	-	-	-	43.1%

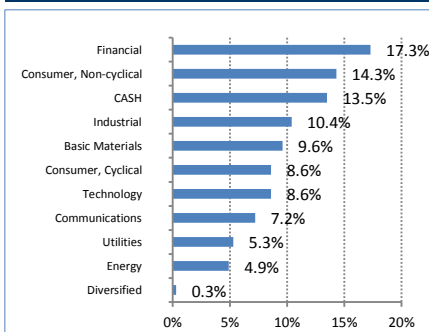
*The represented performance from 06.10.2003 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

Historical NAV (reinvested distributions)

Key Holdings

BALOISE HOLDING AG 1.5% 2016
ARES CAPITAL CORP 5.75% 2016
ENI SPA 0.25% 2015
SIEMENS FINANCIERINGSMAT 1.05% 2017
SUEZ ENVIRONNEMENT 0% 2020
SCHINDLER HOLDING SA 0.375% 2017
BKW AG 0.125% 2020
RUBY ASSETS PTE LTD 1.6% 2017
NEWMONT MINING CORP 1.625% 2017
BRITISH LAND WHITE 2015 0% 2020

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2003-2006													23.90%
2007	2.64%	-1.27%	0.51%	2.04%	0.99%	-0.26%	-0.01%	-0.92%	0.80%	1.54%	-2.06%	-0.59%	3.34%
2008	-2.98%	-0.95%	-2.80%	2.15%	0.90%	-3.06%	-0.10%	-0.09%	-5.54%	-7.41%	2.62%	1.49%	-15.09%
2009	-0.18%	-0.46%	1.58%	1.63%	1.50%	0.31%	3.49%	1.01%	2.01%	-0.19%	0.42%	0.44%	12.13%
2010	-0.17%	0.31%	2.49%	0.12%	-3.90%	-1.11%	2.67%	-0.14%	2.46%	1.12%	-1.41%	1.66%	3.97%
2011	1.04%	1.62%	-0.38%	0.66%	-0.84%	-0.93%	-1.14%	-2.43%	-3.39%	2.32%	-1.57%	0.10%	-4.99%
2012	2.55%	2.58%	-0.27%	-0.59%	-1.88%	1.42%	1.86%	0.54%	1.13%	0.19%	0.66%	1.15%	9.67%
2013	1.91%	0.30%	1.27%	0.94%	0.88%	-1.45%	1.91%	-0.68%	1.91%	1.26%	0.24%	0.83%	9.64%
2014	-0.56%	1.33%	0.16%	0.29%	1.39%	-0.17%	-0.30%	0.09%	-0.92%	0.05%	0.83%	-0.17%	2.00%
2015	1.32%	1.81%	0.16%	1.54%	0.06%	-1.28%	0.30%						3.94%

Sector Breakdown

Rating overview
