



**NAV**

CHF 137.00 Completely Hedged against CHF

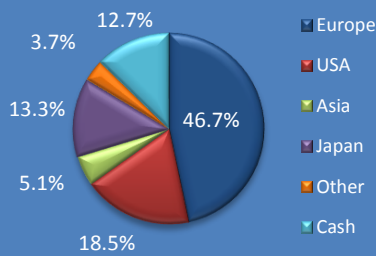
**Strategy**

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe. Counterparty risks may be covered with credit default swaps (CDSs).

**Fund Facts**

Fund domicile: Luxembourg  
 Fund Authority: CSSF  
 OLD ISIN: CH0036975255  
 NEW ISIN from 6.05.15: LU1105776212  
 Valoren: 25237250  
 WKN: MFMGCC1  
 Bloomberg Ticker: MFMGCC1  
 Reuters: MFMGCC1  
 Management Fees: 0.90%  
 Size (in CHF millions): 779.05  
 Number of positions: 93  
**Launch date: 15.02.2008**  
 Subscriptions: Daily  
 Subscription fee: max. 2.5%  
 Redemption: Daily  
 Redemption fee: None  
 Performance fee: None  
 Last dividend \*\*: CHF 0.039056  
 -- validated by AFC and FINMA

**Region Exposure**



**Fund Manager**

www.mirante.ch

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**Fund Administrator**

FundPartner Solutions

**Custodian**

www.pictet.com

**Auditors**

BDO Luxembourg

**Performance**

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (CHF) I	-1.51%	2.37%	2.14%	18.11%	23.87%	51.19%	3.52%	4.69%
† Thomson Reuters Global Composite hedged (CHF)	-1.80%	1.33%	0.44%	17.22%	26.93%	42.81%	3.03%	6.20%

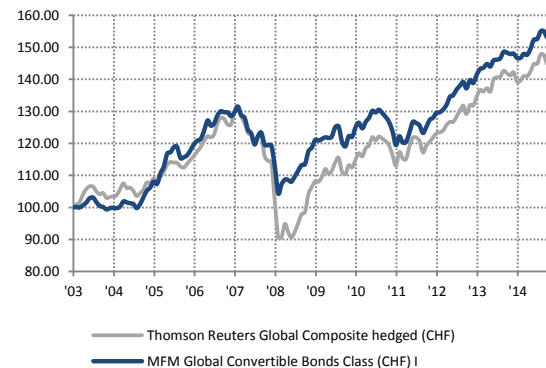
†75% Thomson Reuters Global Focus Investment Grade (CHF) Hedged & 25% Thomson Reuters Global Focus (CHF) Hedged

**Performance analysis**

	*Sharpe Ratio (R.F. = 0.69%)	*Sortino Ratio (R.F. = 0.69%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (CHF) I	0.60	0.81	-27%	0.86%	0.43%	2.9	35.1%
† Thomson Reuters Global Composite hedged (CHF)	0.49	0.51	-42%	-	-	-	38.9%

\*The represented performance from 06.10.2003 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

**Historical NAV (reinvested distributions)**



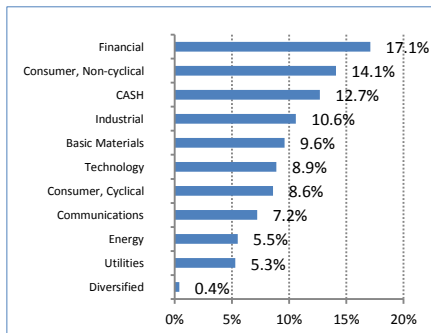
**Key Holdings**

ENI SPA 0.25% 2015
BALOISE HOLDING AG 1.5% 2016
ARES CAPITAL CORP 5.75% 2016
SIEMENS FINANCIERINGSMAT 1.05% 2017
SUEZ ENVIRONNEMENT 0% 2020
NEWMONT MINING CORP 1.625% 2017
BKW AG 0.125% 2020
SCHINDLER HOLDING SA 0.375% 2017
RUBY ASSETS PTE LTD 1.6% 2017
BRITISH LAND WHITE 2015 0% 2020

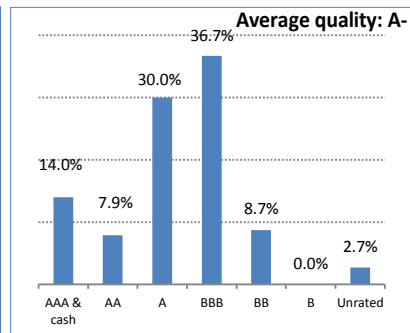
**Monthly returns**

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2003-2006</b>													<b>23.90%</b>
<b>2007</b>	2.64%	-1.27%	0.51%	2.04%	0.99%	-0.26%	-0.01%	-0.92%	0.80%	1.54%	-2.06%	-0.59%	<b>3.34%</b>
<b>2008</b>	-2.98%	-0.95%	-2.80%	2.15%	0.90%	-3.06%	-0.10%	-0.09%	-5.54%	-7.41%	2.62%	1.49%	<b>-15.09%</b>
<b>2009</b>	-0.18%	-0.46%	1.58%	1.63%	1.50%	0.31%	3.49%	1.01%	2.01%	-0.19%	0.42%	0.44%	<b>12.13%</b>
<b>2010</b>	-0.17%	0.31%	2.49%	0.12%	-3.90%	-1.11%	2.67%	-0.14%	2.46%	1.12%	-1.41%	1.66%	<b>3.97%</b>
<b>2011</b>	1.04%	1.62%	-0.38%	0.66%	-0.84%	-0.93%	-1.14%	-2.43%	-3.39%	2.32%	-1.57%	0.10%	<b>-4.99%</b>
<b>2012</b>	2.55%	2.58%	-0.27%	-0.59%	-1.88%	1.42%	1.86%	0.54%	1.13%	0.19%	0.66%	1.15%	<b>9.67%</b>
<b>2013</b>	1.91%	0.30%	1.27%	0.94%	0.88%	-1.45%	1.91%	-0.68%	1.91%	1.26%	0.24%	0.83%	<b>9.64%</b>
<b>2014</b>	-0.56%	1.33%	0.16%	0.29%	1.39%	-0.17%	-0.30%	0.09%	-0.92%	0.05%	0.83%	-0.17%	<b>2.00%</b>
<b>2015</b>	1.32%	1.81%	0.16%	1.54%	0.06%	-1.28%	0.30%	-1.51%					<b>2.37%</b>

**Sector Breakdown**



**Rating overview**



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.