

NAV

EUR 139.18

Completely Hedged
 against EUR

Strategy

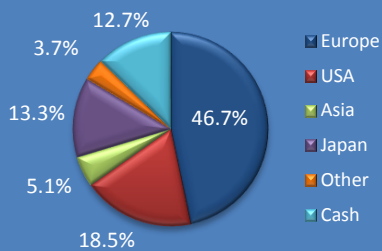
MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe. Counterparty risks may be covered with credit default swaps (CDS's).

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
OLD ISIN	CH0036975305
NEW ISIN from 06.05.15	LU1105776303
Valoren	25237253
WKN	
Bloomberg Ticker	MFMGCEI
Reuters	
Management fees	0.90%
Size (in CHF millions)	779.05
Number of positions	93
Launch date	15.02.2008
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend **	EUR 0.033131

** validated by AFC and FINMA

Region Exposure



Fund Manager

www.mirante.ch

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Fund Administrator

FundPartner Solutions

Custodian

www.pictet.com

Auditors

BDO Luxembourg

Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (EUR) I	-1.47%	2.79%	2.53%	19.10%	25.52%	52.18%	4.12%	4.41%
†Thomson Reuters Global Composite hedged (EUR)	-1.74%	1.89%	1.03%	18.21%	29.30%	49.41%	3.94%	6.46%

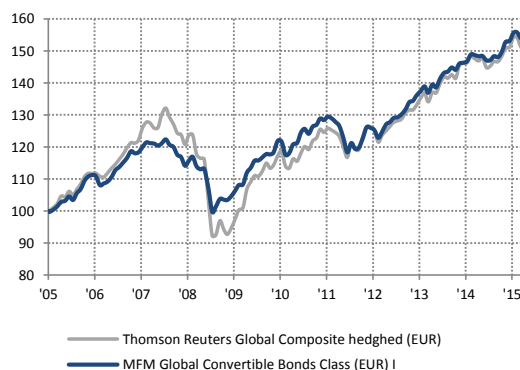
*75% Thomson Reuters Global Focus Investment Grade (EUR) Hedged & 25% Thomson Reuters Global Focus (EUR) Hedged

Performance analysis

	*Sharpe Ratio (R.F.= 1.71%)	*Sortino Ratio (R.F.= 1.71%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (EUR) I	0.94	0.73	-24%	0.86%	0.43%	2.9	35.1%
†Thomson Reuters Global Composite hedged (EUR)	0.35	0.46	-41%	-	-	-	38.9%

*The represented performance from 20.04.2005 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

Historical NAV (reinvested distributions)



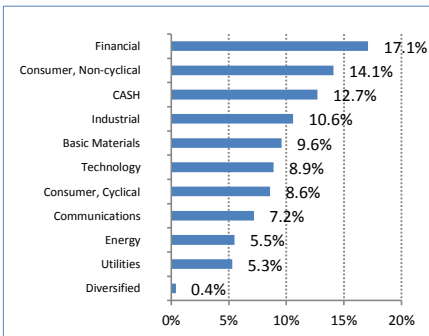
Key Holdings

ENI SPA 0.25% 2015
BALOISE HOLDING AG 1.5% 2016
ARES CAPITAL CORP 5.75% 2016
SIEMENS FINANCIERINGSMAT 1.05% 2017
SUEZ ENVIRONNEMENT 0% 2020
NEWMONT MINING CORP 1.625% 2017
BKW AG 0.125% 2020
SCHINDLER HOLDING SA 0.375% 2017
RUBY ASSETS PTE LTD 1.6% 2017
BRITISH LAND WHITE 2015 0%

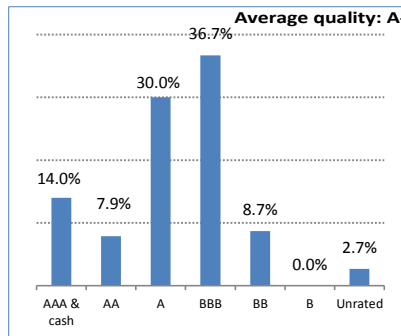
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2005-2007													19.99%
2008	-2.07%	-0.56%	-2.34%	1.37%	1.07%	-2.56%	-0.81%	0.12%	-5.12%	-7.07%	1.55%	2.44%	-13.52%
2009	-0.21%	-0.12%	1.21%	1.60%	1.66%	0.15%	3.42%	1.38%	1.95%	0.04%	0.84%	0.89%	13.51%
2010	-0.10%	0.51%	3.08%	-0.17%	-3.40%	0.43%	2.31%	0.36%	2.67%	0.94%	-1.24%	1.82%	7.28%
2011	0.47%	1.52%	-0.39%	0.85%	-0.46%	-0.86%	-0.95%	-3.05%	-3.59%	2.45%	-1.48%	0.30%	-5.21%
2012	2.55%	2.74%	-0.18%	-0.56%	-1.93%	1.46%	1.93%	0.59%	0.97%	0.22%	0.69%	1.16%	9.96%
2013	1.75%	0.30%	1.28%	0.98%	1.08%	-1.47%	1.91%	-0.67%	2.00%	1.26%	0.26%	0.92%	9.96%
2014	-0.51%	1.34%	0.19%	0.30%	1.46%	-0.12%	-0.28%	0.10%	-0.94%	0.04%	0.85%	-0.21%	2.24%
2015	1.18%	1.97%	0.22%	1.62%	0.13%	-1.24%	0.38%	-1.47%					2.79%

Sector Breakdown



Rating overview



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.