

**NAV**

CHF 139.81

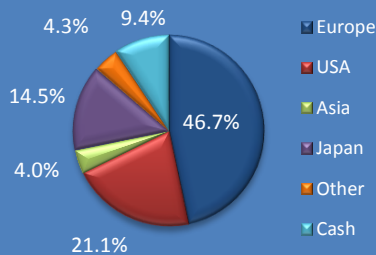
 Completely Hedged  
 against CHF

**Strategy**

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

**Fund Facts**

Fund domicile	Luxemburg
Fund Authority	CSSF
OLD ISIN	CH0036975255
NEW ISIN from 6.05.15	LU1105776212
Valoren	25237250
WKN	
Bloomberg Ticker	MFMGCC1
Reuters	
Management Fees	0.90%
Size (in CHF millions)	806.57
Number of positions	93
<b>Launch date</b>	<b>15.02.2008</b>
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend **	CHF 0.039056
-- validated by AFC and FINMA	

**Region Exposure**

**Fund Manager**
[www.mirante.ch](http://www.mirante.ch)

Place de la Gare 10 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94	Löwenplatz 43 8001 Zurich Switzerland Tel: +41 44 251 20 58 Fax: +41 44 251 20 59
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**Fund Administrator**

FundPartner Solutions

**Custodian**
[www.pictet.com](http://www.pictet.com)
**Auditors**

BDO Luxembourg

**Performance**

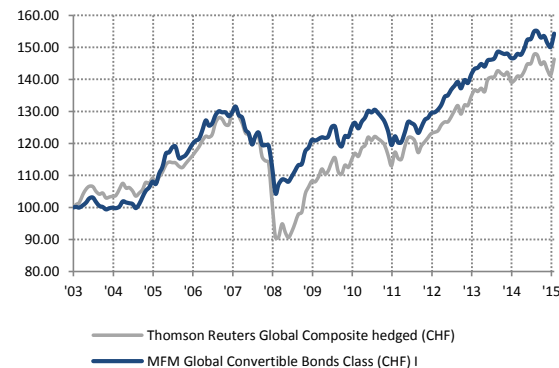
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
<b>MFM Global Convertible Bonds Class (CHF) I</b>	<b>2.75%</b>	<b>4.47%</b>	<b>5.16%</b>	<b>18.95%</b>	<b>22.01%</b>	<b>54.29%</b>	<b>3.64%</b>	<b>4.68%</b>
† Thomson Reuters Global Composite hedged (CHF)	3.50%	3.81%	4.75%	18.48%	25.14%	46.31%	3.19%	6.20%

†75% Thomson Reuters Global Focus Investment Grade (CHF) Hedged &amp; 25% Thomson Reuters Global Focus (CHF) Hedged

**Performance analysis**

	*Sharpe Ratio (R.F. = 0.67%)	*Sortino Ratio (R.F. = 0.67%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
<b>MFM Global Convertible Bonds Class (CHF) I</b>	<b>0.63</b>	<b>0.86</b>	<b>-27%</b>	<b>0.89%</b>	<b>0.37%</b>	<b>3.2</b>	<b>42.2%</b>
† Thomson Reuters Global Composite hedged (CHF)	0.51	0.55	-42%	-	-	-	36.0%

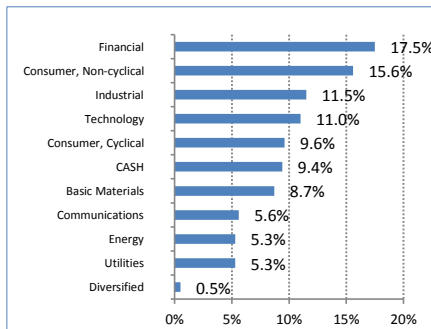
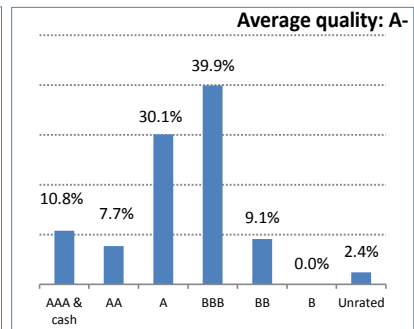
\*The represented performance from 06.10.2003 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

**Historical NAV (reinvested distributions)**

**Key Holdings**

Eni Spa 0.25% 2015
Ares Capital 5.75% 2016
Baloise Holding 1.5% 2016
Priceline Group 0.35% 2020
Siemens 1.05% 2017
Illumina 0% 2019
Suez Environnement 0% 2020
Newmont Mining 1.625% 2017
Steinhoff Finance Hldg 1.25% 2022
Nvidia Corp 1% 2018

**Monthly returns**

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2003-2006</b>													<b>23.90%</b>
<b>2007</b>	2.64%	-1.27%	0.51%	2.04%	0.99%	-0.26%	-0.01%	-0.92%	0.80%	1.54%	-2.06%	-0.59%	<b>3.34%</b>
<b>2008</b>	-2.98%	-0.95%	-2.80%	2.15%	0.90%	-3.06%	-0.10%	-0.09%	-5.54%	-7.41%	2.62%	1.49%	<b>-15.09%</b>
<b>2009</b>	-0.18%	-0.46%	1.58%	1.63%	1.50%	0.31%	3.49%	1.01%	2.01%	-0.19%	0.42%	0.44%	<b>12.13%</b>
<b>2010</b>	-0.17%	0.31%	2.49%	0.12%	-3.90%	-1.11%	2.67%	-0.14%	2.46%	1.12%	-1.41%	1.66%	<b>3.97%</b>
<b>2011</b>	1.04%	1.62%	-0.38%	0.66%	-0.84%	-0.93%	-1.14%	-2.43%	-3.39%	2.32%	-1.57%	0.10%	<b>-4.99%</b>
<b>2012</b>	2.55%	2.58%	-0.27%	-0.59%	-1.88%	1.42%	1.86%	0.54%	1.13%	0.19%	0.66%	1.15%	<b>9.67%</b>
<b>2013</b>	1.91%	0.30%	1.27%	0.94%	0.88%	-1.45%	1.91%	-0.68%	1.91%	1.26%	0.24%	0.83%	<b>9.64%</b>
<b>2014</b>	-0.56%	1.33%	0.16%	0.29%	1.39%	-0.17%	-0.30%	0.09%	-0.92%	0.05%	0.83%	-0.17%	<b>2.00%</b>
<b>2015</b>	1.32%	1.81%	0.16%	1.54%	0.06%	-1.28%	0.30%	-1.51%	-0.68%	2.75%			<b>4.47%</b>

**Sector Breakdown**

**Rating overview**


The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.