

NAV

CHF 137.67

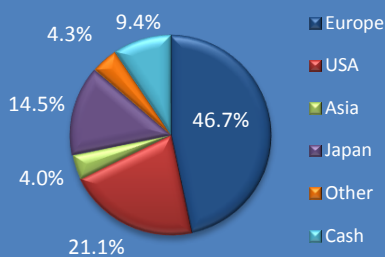
 Completely Hedged
 against CHF

Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile	Luxemburg
Fund Authority	CSSF
OLD ISIN	CH0016340058
NEW ISIN from 6.05.15	LU1105776568
Valoren	25237256
WKN	
Bloomberg Ticker	MFMGCCR
Reuters	
Management Fees	1.40%
Size (in CHF millions)	806.57
Number of positions	93
Launch date	06.10.2003
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend **	CHF 0.003745
** validated by AFC and FINMA	

Region Exposure

Fund Manager
www.mirante.ch

Place de la Gare 10 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94	Löwenplatz 43 8001 Zürich Switzerland Tel: +41 44 251 20 58 Fax: +41 44 251 20 59
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Fund Administrator

FundPartner Solutions

Custodian
www.pictet.com
Auditors

BDO Luxembourg

Performance

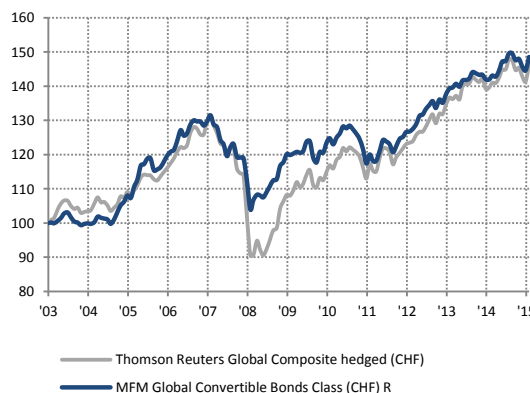
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (CHF) R	2.71%	4.01%	4.62%	17.17%	19.01%	48.54%	3.32%	4.68%
† Thomson Reuters Global Composite hedged (CHF)	3.50%	3.81%	4.75%	18.48%	25.14%	46.31%	3.19%	6.20%

†75% Thomson Reuters Global Focus Investment Grade (CHF) Hedged & 25% Thomson Reuters Global Focus (CHF) Hedged

Performance analysis

	*Sharpe Ratio (R.F.= 0.67%)	*Sortino Ratio (R.F.= 0.67%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (CHF) R	0.57	0.76	-27%	0.89%	0.37%	3.2	42.2%
† Thomson Reuters Global Composite hedged (CHF)	0.51	0.55	-42%	-	-	-	36.0%

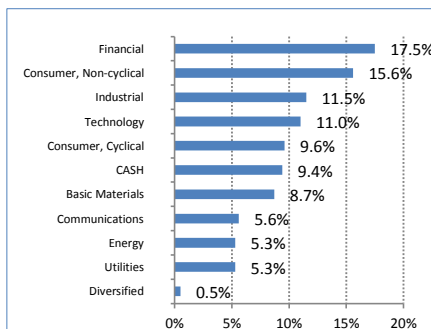
* Since 06.10.2003

Historical NAV (reinvested distributions)

Key Holdings

Eni Spa 0.25% 2015
Ares Capital 5.75% 2016
Baloise Holding 1.5% 2016
Priceline Group 0.35% 2020
Siemens 1.05% 2017
Illumina 0% 2019
Suez Environnement 0% 2020
Newmont Mining 1.625% 2017
Steinhoff Finance Hldg 1.25% 2022
Nvidia Corp 1% 2018

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2003-2006													23.90%
2007	2.64%	-1.27%	0.51%	2.04%	0.99%	-0.26%	-0.01%	-0.92%	0.80%	1.54%	-2.06%	-0.59%	3.34%
2008	-2.98%	-0.95%	-2.83%	2.11%	0.86%	-3.10%	-0.15%	-0.12%	-5.59%	-7.44%	2.63%	1.46%	-15.43%
2009	-0.22%	-0.50%	1.54%	1.58%	1.47%	0.26%	3.45%	0.97%	1.97%	-0.22%	0.38%	0.41%	11.57%
2010	-0.21%	0.27%	2.44%	0.08%	-3.92%	-1.15%	2.62%	-0.18%	2.42%	1.09%	-1.46%	1.63%	3.46%
2011	1.00%	1.58%	-0.42%	0.62%	-0.88%	-0.97%	-1.19%	-2.46%	-3.44%	2.27%	-1.60%	0.05%	-5.45%
2012	2.52%	2.55%	-0.32%	-0.64%	-1.92%	1.38%	1.82%	0.49%	1.10%	0.14%	0.62%	1.10%	9.12%
2013	1.88%	0.25%	1.23%	0.89%	0.84%	-1.50%	1.87%	-0.72%	1.86%	1.22%	0.19%	0.79%	9.11%
2014	-0.60%	1.29%	0.11%	0.26%	1.35%	-0.22%	-0.34%	0.05%	-0.97%	0.01%	0.80%	-0.22%	1.49%
2015	1.28%	1.77%	0.12%	1.50%	0.01%	-1.33%	0.26%	-1.56%	-0.73%	2.71%			4.01%

Sector Breakdown

Rating overview
