

## NAV

EUR 140.59

Completely Hedged  
against EUR

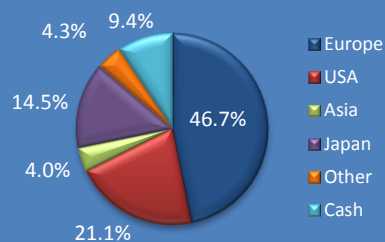
## Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

## Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
OLD ISIN	CH0016340124
NEW ISIN from 06.05.15	LU1105776642
Valoren	25237258
WKN	
Bloomberg Ticker	MFMGCR
Reuters	
Management fees	1.40%
Size (in CHF millions)	806.57
Number of positions	93
<b>Launch date</b>	<b>20.04.2005</b>
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend	EUR 0.033408

## Region Exposure



## Fund Manager

www.mirante.ch

Place de la Gare 10 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94	Löwenplatz 43 8001 Zürich Switzerland Tel: +41 44 251 20 58 Fax: +41 44 251 20 59
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## Fund Administrator

FundPartner Solutions

## Custodian

www.pictet.com

## Auditors

BDO Luxembourg

## Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (EUR) R	2.76%	4.56%	5.15%	18.41%	20.66%	49.61%	3.89%	4.41%
†Thomson Reuters Global Composite hedged (EUR)	3.56%	4.51%	5.48%	19.59%	27.56%	53.25%	4.12%	6.44%

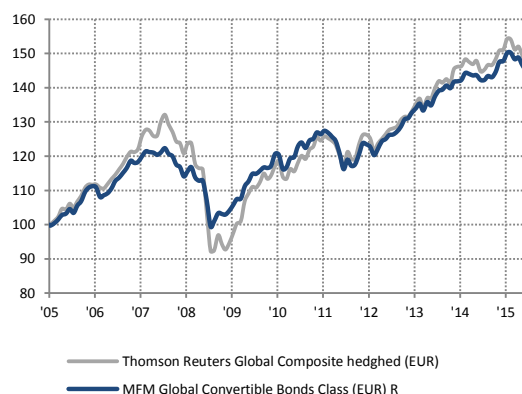
\*75% Thomson Reuters Global Focus Investment Grade (EUR) Hedged & 25% Thomson Reuters Global Focus (EUR) Hedged

## Performance analysis

	*Sharpe Ratio (R.F. = 1.74%)	*Sortino Ratio (R.F. = 1.74%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (EUR) R	0.49	0.65	-24%	0.89%	0.37%	3.2	42.2%
†Thomson Reuters Global Composite hedged (EUR)	0.37	0.49	-41%	-	-	-	36.0%

\* Since 20.04.2005

## Historical NAV (reinvested distributions)



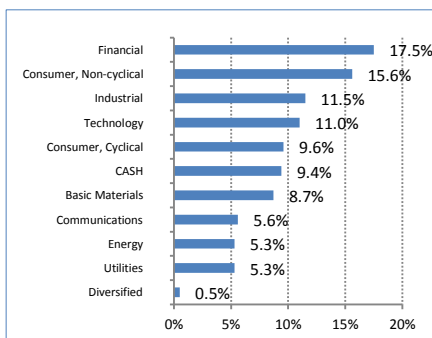
## Key Holdings

Eni Spa 0.25% 2015
Ares Capital 5.75% 2016
Baloise Holding 1.5% 2016
Priceline Group 0.35% 2020
Siemens 1.05% 2017
Illumina 0% 2019
Suez Environnement 0% 2020
Newmont Mining 1.625% 2017
Steinhoff Finance Hldg 1.25% 2022
Nvidia Corp 1% 2018

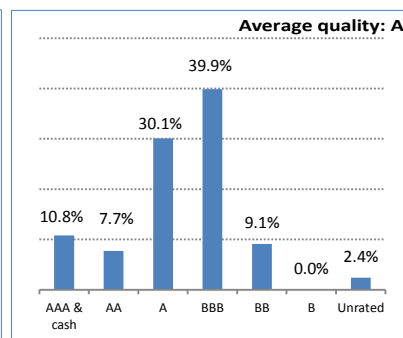
## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2005-2007</b>													<b>19.99%</b>
<b>2008</b>	-2.07%	-0.56%	-2.37%	1.34%	1.03%	-2.60%	-0.85%	0.06%	-5.15%	-7.10%	1.51%	2.37%	<b>-13.87%</b>
<b>2009</b>	-0.24%	-0.16%	1.16%	1.57%	1.62%	0.10%	3.36%	1.33%	1.91%	0.00%	0.79%	0.85%	<b>12.94%</b>
<b>2010</b>	-0.15%	0.47%	3.04%	-0.20%	-3.44%	0.40%	2.26%	0.32%	2.62%	0.90%	-1.29%	1.77%	<b>6.73%</b>
<b>2011</b>	0.42%	1.48%	-0.43%	0.81%	-0.50%	-0.90%	-0.98%	-3.08%	-3.63%	2.41%	-1.52%	0.30%	<b>-5.64%</b>
<b>2012</b>	2.52%	2.69%	-0.22%	-0.61%	-1.97%	1.42%	1.89%	0.54%	0.92%	0.17%	0.65%	1.12%	<b>9.40%</b>
<b>2013</b>	1.71%	0.24%	1.24%	0.94%	1.04%	-1.51%	1.87%	-0.72%	1.94%	1.22%	0.23%	0.87%	<b>9.37%</b>
<b>2014</b>	-0.56%	1.31%	0.14%	0.27%	1.42%	-0.17%	-0.32%	0.06%	-0.97%	0.00%	0.82%	-0.24%	<b>1.73%</b>
<b>2015</b>	1.15%	1.95%	0.18%	1.58%	0.08%	-1.27%	0.33%	-1.51%	-0.68%	2.76%			<b>4.56%</b>

## Sector Breakdown



## Rating overview



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.