

NAV

EUR 140.76 Completely Hedged against EUR

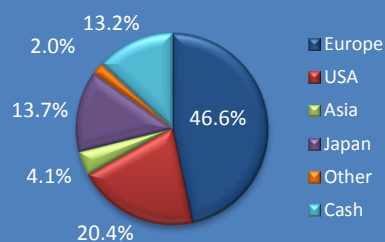
Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile Luxembourg
 Fund Authority CSSF
 ISIN LU1105776642
 Valoren 25237258
 WKN A12GQ9
 Bloomberg Ticker MFMGCR
 Lipper (Reuters) 68295482
 Management fees 1.40%
 Size (in CHF millions) 829.86
 Number of positions 89
 Launch date 20.04.2005
 Subscriptions Daily
 Subscription fee max. 2.5%
 Redemption Daily
 Redemption fee None
 Performance fee None
 Last dividend EUR 0.033408

Region Exposure



Fund Manager

www.mirante.ch

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 1003 Lausanne 8001 Zürich
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Fund Administrator

FundPartner Solutions

Custodian

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Auditors

BDO Luxembourg

Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (EUR) R	0.12%	4.69%	4.43%	17.78%	22.38%	49.79%	3.87%	4.40%
†Thomson Reuters Global Composite hedged (EUR)	-0.18%	4.32%	4.28%	18.88%	28.35%	52.97%	4.07%	6.43%

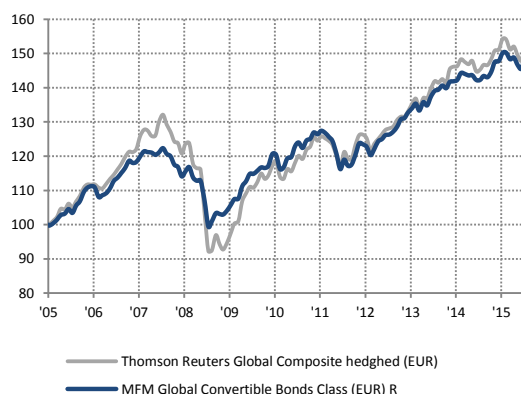
*75% Thomson Reuters Global Focus Investment Grade (EUR) Hedged & 25% Thomson Reuters Global Focus (EUR) Hedged

Performance analysis

	*Sharpe Ratio (R.F. = 1.73%)	*Sortino Ratio (R.F. = 1.73%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (EUR) R	0.49	0.65	-24%	0.85%	0.35%	3.2	40.1%
†Thomson Reuters Global Composite hedged (EUR)	0.37	0.49	-41%	-	-	-	36.0%

* Since 20.04.2005

Historical NAV (reinvested distributions)



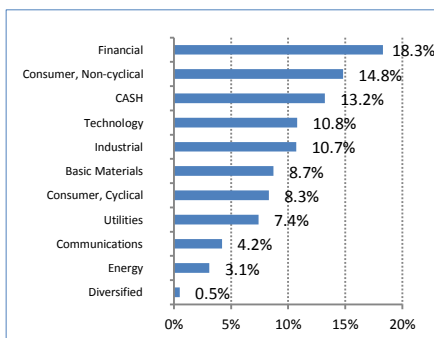
Key Holdings

ARES CAPITAL CORP 5.75% 2016
ILLUMINA INC 0% 2019
SIEMENS FINANCIERINGSMAT 1.05% 2017
NVIDIA CORP 1% 2018
SONY CORPORATION 0% 2022
BALOISE HOLDING AG 1.5% 2016
IBERDROLA INTL BV 0% 2022
SUEZ ENVIRONNEMENT 0% 2020
NEWMONT MINING CORP 1.625% 2017
LIXIL GROUP CORP 0% 2020

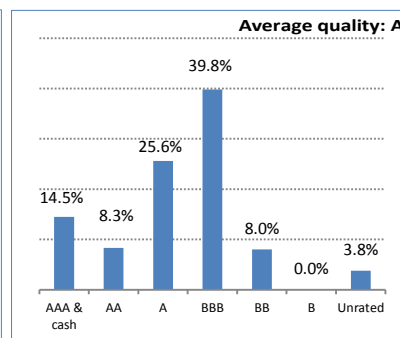
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2005-2007													19.99%
2008	-2.07%	-0.56%	-2.37%	1.34%	1.03%	-2.60%	-0.85%	0.06%	-5.15%	-7.10%	1.51%	2.37%	-13.87%
2009	-0.24%	-0.16%	1.16%	1.57%	1.62%	0.10%	3.36%	1.33%	1.91%	0.00%	0.79%	0.85%	12.94%
2010	-0.15%	0.47%	3.04%	-0.20%	-3.44%	0.40%	2.26%	0.32%	2.62%	0.90%	-1.29%	1.77%	6.73%
2011	0.42%	1.48%	-0.43%	0.81%	-0.50%	-0.90%	-0.98%	-3.08%	-3.63%	2.41%	-1.52%	0.30%	-5.64%
2012	2.52%	2.69%	-0.22%	-0.61%	-1.97%	1.42%	1.89%	0.54%	0.92%	0.17%	0.65%	1.12%	9.40%
2013	1.71%	0.24%	1.24%	0.94%	1.04%	-1.51%	1.87%	-0.72%	1.94%	1.22%	0.23%	0.87%	9.37%
2014	-0.56%	1.31%	0.14%	0.27%	1.42%	-0.17%	-0.32%	0.06%	-0.97%	0.00%	0.82%	-0.24%	1.73%
2015	1.15%	1.95%	0.18%	1.58%	0.08%	-1.27%	0.33%	-1.51%	-0.68%	2.76%	0.12%		4.69%

Sector Breakdown



Rating overview



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.