

NAV

USD 119.30

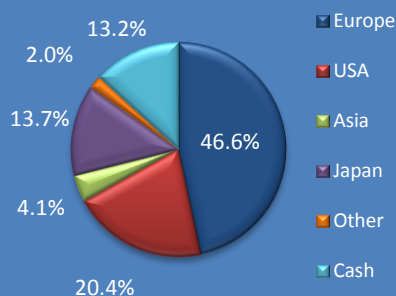
 Completely Hedged
 against USD

Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
ISIN	LU1105776485
Valoren	25237255
WKN	A12GQ7
Bloomberg Ticker	MFMGCUI
Reuters	68295480
Management fees	0.90%
Size (in CHF millions)	829.86
Number of positions	89
Launch date	31.05.2011
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend **	USD 0.00919
** validated by AFC and FINMA	

Region Exposure

Fund Manager
www.mirante.ch

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 1003 Lausanne
 Switzerland
 Tel: +41 21 808 00 90
 Fax: +41 21 808 00 94

 Löwenplatz 43
 8001 Zürich
 Switzerland
 Tel: +41 44 251 20 58
 Fax: +41 44 251 20 59

Fund Administrator

FundPartner Solutions

Custodian
www.pictet.com
Auditors

BDO Luxembourg

Performance

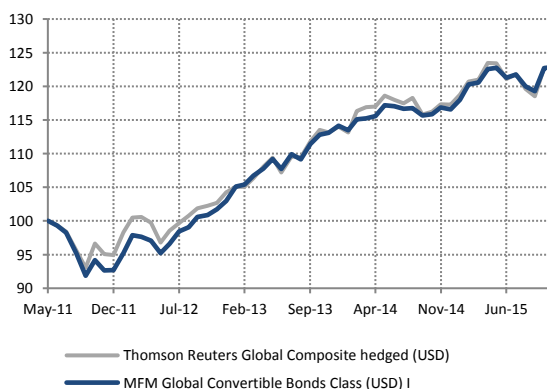
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (USD) I	0.17%	5.41%	5.18%	20.82%	–	22.89%	4.68%	3.91%
†Thomson Reuters Global Composite hedged (USD)	-0.15%	4.51%	4.47%	19.35%	–	22.59%	4.62%	5.13%

†75% Thomson Reuters Global Focus Investment Grade (USD) Hedged & 25% Thomson Reuters Global Focus (USD) Hedged

Performance analysis

	*Sharpe Ratio (R.F.= 0.32%)	*Sortino Ratio (R.F.= 0.32%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (USD) I	1.11	1.54	-10%	0.85%	0.35%	3.2	40.1%
†Thomson Reuters Global Composite hedged (USD)	Select end of month	Select end of month	-9%	-	-	-	36.0%

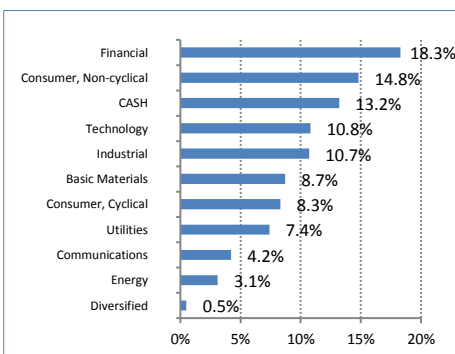
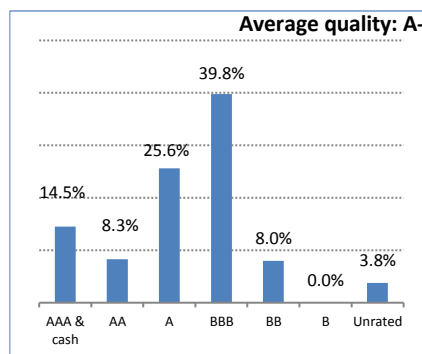
* Since 31.05.2011

Historical NAV (reinvested distributions)

Key Holdings

ARES CAPITAL CORP 5.75% 2016
ILLUMINA INC 0% 2019
SIEMENS FINANCIERINGSMAT 1.05% 2017
NVIDIA CORP 1% 2018
SONY CORPORATION 0% 2022
BALOISE HOLDING AG 1.5% 2016
IBERDROLA INTL BV 0% 2022
SUEZ ENVIRONNEMENT 0% 2020
NEWMONT MINING CORP 1.625% 2017
LIXIL GROUP CORP 0% 2020

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-0.68%	-1.06%	-3.13%	-3.50%	2.54%	-1.65%	0.06%	-7.30%
2012	2.70%	2.83%	-0.27%	-0.58%	-1.92%	1.46%	1.92%	0.65%	1.53%	0.26%	0.84%	1.22%	11.06%
2013	2.10%	0.29%	1.24%	1.00%	1.33%	-1.35%	2.01%	-0.69%	2.08%	1.24%	0.27%	0.92%	10.88%
2014	-0.59%	1.41%	0.12%	0.31%	1.40%	-0.13%	-0.34%	0.09%	-0.93%	0.16%	0.86%	-0.21%	2.13%
2015	1.22%	1.93%	0.23%	1.66%	0.16%	-1.23%	0.42%	-1.45%	-0.59%	2.84%	0.17%		5.41%

Sector Breakdown

Rating overview


The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.