

NAV

CHF 135.65

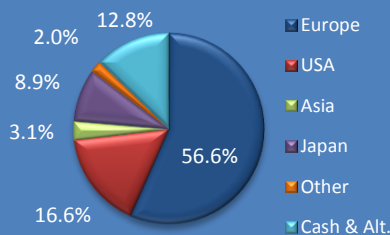
 Completely Hedged
 against CHF

Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

| | |
|------------------------|-------------------|
| Fund domicile | Luxemburg |
| Fund Authority | CSSF |
| ISIN | LU1105776212 |
| Valoren | 25237250 |
| WKN | A12GQ5 |
| Bloomberg Ticker | MFMGCC1 |
| Lipper (Reuters) | 68295478 |
| Management Fees | 0.90% |
| Size (in CHF millions) | 854.89 |
| Number of positions | 82 |
| Launch date | 15.02.2008 |
| Subscriptions | Daily |
| Subscription fee | max. 2.5% |
| Redemption | Daily |
| Redemption fee | None |
| Performance fee | None |
| Last dividend | CHF 0.039056 |
| Distribution: | CH, Lux, D |
| Tax Transparency: | EU, CH, D, A, UK |

Region Exposure

Fund Manager
www.mirante.ch

| | |
|---|---|
| rue Etraz 4 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94 | Löwenplatz 43 8001 Zurich Switzerland Tel: +41 44 251 20 58 Fax: +41 44 251 20 59 |
|---|---|

Fund Administrator

FundPartner Solutions

Custodian
www.pictet.com
Auditors

BDO Luxembourg

Performance

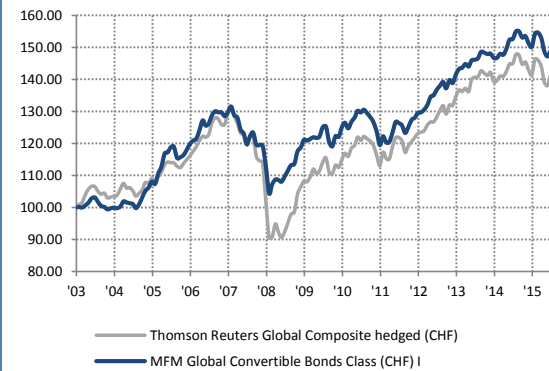
| Reinvested distributions | 1 month | YTD | 1 year | 3 years | 5 years | Since Inception | *Annualized Performance | *Annualized Volatility |
|---|--------------|---------------|---------------|--------------|---------------|-----------------|-------------------------|------------------------|
| MFM Global Convertible Bonds Class (CHF) I | 0.16% | -2.04% | -3.44% | 7.54% | 15.68% | 49.70% | 3.23% | 4.66% |
| † Thomson Reuters Global Composite hedged (CHF) | 0.30% | -1.46% | -3.93% | 7.59% | 16.78% | 41.80% | 2.79% | 6.16% |

†75% Thomson Reuters Global Focus Investment Grade (CHF) Hedged & 25% Thomson Reuters Global Focus (CHF) Hedged

Performance analysis

| | *Sharpe Ratio (R.F. = 0.61%) | *Sortino Ratio (R.F. = 0.61%) | *Maximum Drawdown | Average Coupon | Average Yield | Average Duration (years) | Average Delta |
|---|------------------------------|-------------------------------|-------------------|----------------|---------------|--------------------------|---------------|
| MFM Global Convertible Bonds Class (CHF) I | 0.56 | 0.76 | -27% | 0.65% | 0.44% | 3.3 | 35.1% |
| † Thomson Reuters Global Composite hedged (CHF) | 0.45 | 0.48 | -42% | - | - | - | 39.7% |

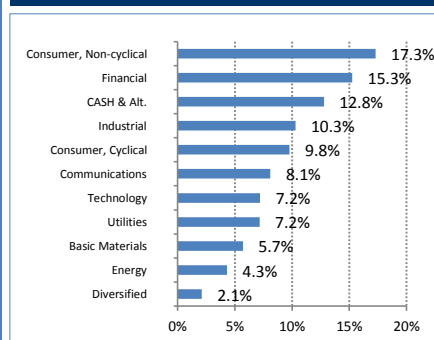
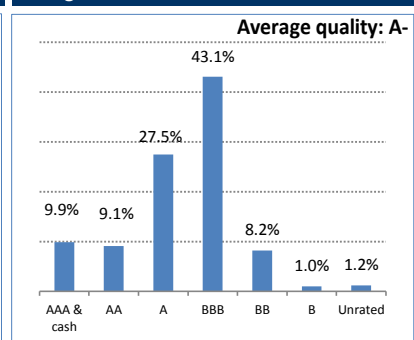
*The represented performance from 06.10.2003 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

Historical NAV (reinvested distributions)

Key Holdings

| |
|---------------------------------|
| VODAFONE GROUP PLC 0% 2020 |
| ADIDAS AG 0.25% 2019 |
| TOTAL SA 0.5% 2022 |
| Cie Gen Etab Michelin 0% 2017 |
| SONY CORPORATION 0% 2022 |
| AB Industrivaerden 1.875% 2017 |
| J SAINSBURY PLC 1.25% 2019 |
| NEWMONT MINING CORP 1.625% 2017 |
| SIEMENS FINAN. 1.05% 2017 |
| FRESENIUS SE & CO KGAA 0% 2019 |

Monthly returns

| | J | F | M | A | M | J | J | A | S | O | N | D | Annual |
|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------------|
| 2003-2007 | | | | | | | | | | | | | 28.04% |
| 2008 | -2.98% | -0.95% | -2.80% | 2.15% | 0.90% | -3.06% | -0.10% | -0.09% | -5.54% | -7.41% | 2.62% | 1.49% | -15.09% |
| 2009 | -0.18% | -0.46% | 1.58% | 1.63% | 1.50% | 0.31% | 3.49% | 1.01% | 2.01% | -0.19% | 0.42% | 0.44% | 12.13% |
| 2010 | -0.17% | 0.31% | 2.49% | 0.12% | -3.90% | -1.11% | 2.67% | -0.14% | 2.46% | 1.12% | -1.41% | 1.66% | 3.97% |
| 2011 | 1.04% | 1.62% | -0.38% | 0.66% | -0.84% | -0.93% | -1.14% | -2.43% | -3.39% | 2.32% | -1.57% | 0.10% | -4.99% |
| 2012 | 2.55% | 2.58% | -0.27% | -0.59% | -1.88% | 1.42% | 1.86% | 0.54% | 1.13% | 0.19% | 0.66% | 1.15% | 9.67% |
| 2013 | 1.91% | 0.30% | 1.27% | 0.94% | 0.88% | -1.45% | 1.91% | -0.68% | 1.91% | 1.26% | 0.24% | 0.83% | 9.64% |
| 2014 | -0.56% | 1.33% | 0.16% | 0.29% | 1.39% | -0.17% | -0.30% | 0.09% | -0.92% | 0.05% | 0.83% | -0.17% | 2.00% |
| 2015 | 1.32% | 1.81% | 0.16% | 1.54% | 0.06% | -1.28% | 0.30% | -1.51% | -0.68% | 2.75% | 0.18% | -1.14% | 3.46% |
| 2016 | -2.72% | -1.01% | 1.26% | 0.30% | 0.16% | | | | | | | | -2.04% |

Sector Breakdown

Rating overview


The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.