

### NAV

EUR 136.32 Completely Hedged against EUR

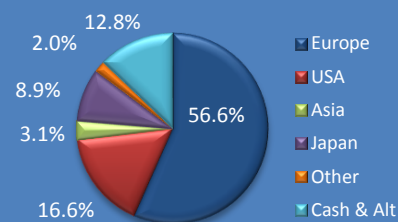
### Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

### Fund Facts

Fund domicile: Luxembourg  
 Fund Authority: CSSF  
 ISIN: LU1105776642  
 Valoren: 25237258  
 WKN: A12GQ9  
 Bloomberg Ticker: MFMGCR  
 Lipper (Reuters): 68295482  
 Management fees: 1.40%  
 Size (in CHF millions): 854.89  
 Number of positions: 82  
**Launch date: 20.04.2005**  
 Subscriptions: Daily  
 Subscription fee: max. 2.5%  
 Redemption: Daily  
 Redemption fee: None  
 Performance fee: None  
 Last dividend: EUR 0.033408  
 Distribution: CH, Lux, D, I \*  
 Tax Transparency: EU, CH, D, A, UK  
 \* Institutional only

### Region Exposure



### Fund Manager

www.mirante.ch

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 1003 Lausanne 8001 Zürich  
 Switzerland Switzerland  
 Tel: +41 21 808 00 90 Tel: +41 44 251 20 58  
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### Fund Administrator

FundPartner Solutions

### Custodian

www.pictet.com

### Auditors

BDO Luxembourg

### Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (EUR) R	0.14%	-2.12%	-3.46%	7.16%	14.41%	45.07%	3.40%	4.39%
†Thomson Reuters Global Composite hedged (EUR)	0.34%	-1.28%	-3.35%	8.86%	18.99%	48.98%	3.64%	6.39%

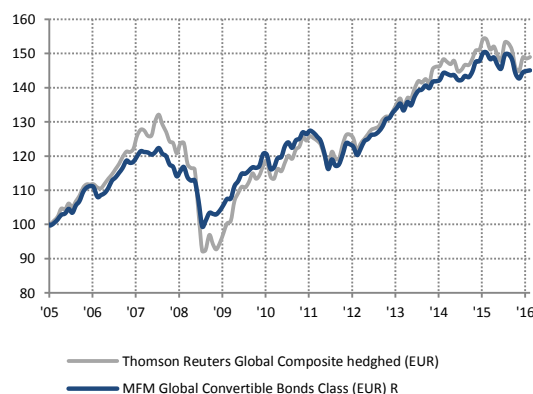
\*75% Thomson Reuters Global Focus Investment Grade (EUR) Hedged & 25% Thomson Reuters Global Focus (EUR) Hedged

### Performance analysis

	*Sharpe Ratio (R.F. = 1.67%)	*Sortino Ratio (R.F. = 1.67%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (EUR) R	0.39	0.52	-24%	0.65%	0.44%	3.3	35.1%
†Thomson Reuters Global Composite hedged (EUR)	0.31	0.41	-41%	-	-	-	39.7%

\* Since 20.04.2005

### Historical NAV (reinvested distributions)



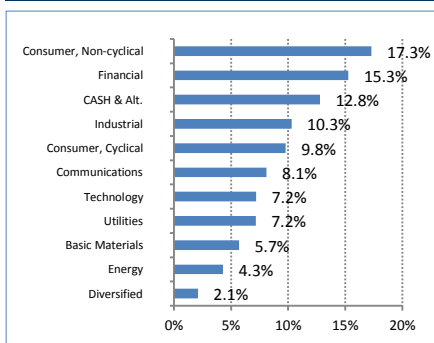
### Key Holdings

VODAFONE GROUP PLC 0% 2020
ADIDAS AG 0.25% 2019
TOTAL SA 0.5% 2022
Cie Gen Etab Michelin 0% 2017
SONY CORPORATION 0% 2022
AB Industrivaerden 1.875% 2017
J SAINSBURY PLC 1.25% 2019
NEWMONT MINING CORP 1.625% 2017
SIEMENS FINAN. 1.05% 2017
FRESENIUS SE & CO KGAA 0% 2019

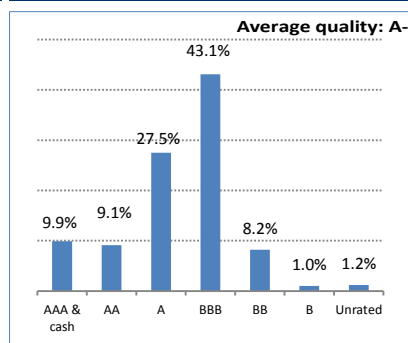
### Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2005-2008</b>													
2009	-0.24%	-0.16%	1.16%	1.57%	1.62%	0.10%	3.36%	1.33%	1.91%	0.00%	0.79%	0.85%	12.94%
2010	-0.15%	0.47%	3.04%	-0.20%	-3.44%	0.40%	2.26%	0.32%	2.62%	0.90%	-1.29%	1.77%	6.73%
2011	0.42%	1.48%	-0.43%	0.81%	-0.50%	-0.90%	-0.98%	-3.08%	-3.63%	2.41%	-1.52%	0.30%	-5.84%
2012	2.52%	2.69%	-0.22%	-0.61%	-1.97%	1.42%	1.89%	0.54%	0.92%	0.17%	0.65%	1.12%	9.40%
2013	1.71%	0.24%	1.24%	0.94%	1.04%	-1.51%	1.87%	-0.72%	1.94%	1.22%	0.23%	0.87%	9.37%
2014	-0.56%	1.31%	0.14%	0.27%	1.42%	-0.17%	-0.32%	0.06%	-0.97%	0.00%	0.82%	-0.24%	1.73%
2015	1.15%	1.95%	0.18%	1.58%	0.08%	-1.27%	0.33%	-1.51%	-0.68%	2.76%	0.12%	-1.06%	3.58%
2016	-2.73%	-1.03%	1.25%	0.28%	0.14%								-2.12%

### Sector Breakdown



### Rating overview



The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.