

NAV

EUR 140.03

Completely Hedged against EUR

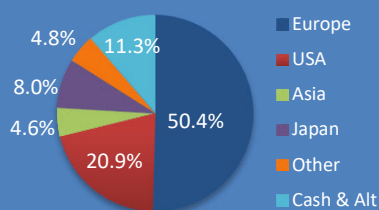
Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile Luxembourg
 Fund Authority CSSF
 ISIN LU1105776303
 Valoren 25237253
 WKN A12GQ6
 Bloomberg Ticker MFMGCEI
 Lipper (Reuters) 68295479
 Management fees 0.90%
 Size (in CHF millions) 1044.21
 Number of positions 90
Launch date 20.04.2005
 Subscriptions Daily
 Subscription fee max. 2.5%
 Redemption Daily
 Redemption fee None
 Performance fee None
 Last dividend EUR 0.033131
 Distribution: CH, Lux, D, I *
 Tax Transparency: EU, CH, D, A, UK
 * Institutional only

Region Exposure



Fund Manager

www.mirante.ch

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 1003 Lausanne 8001 Zürich
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Fund Administrator

FundPartner Solutions

Custodian

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Auditors

BDO Luxembourg

Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (EUR) I	1.37%	-0.67%	-0.67%	5.72%	27.83%	53.10%	3.70%	4.35%
†Thomson Reuters Global Composite hedged (EUR)	1.45%	1.10%	1.10%	7.04%	28.07%	52.58%	3.67%	6.33%

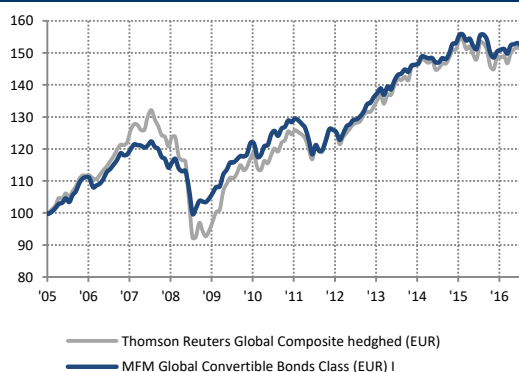
*75% Thomson Reuters Global Focus Investment Grade (EUR) Hedged & 25% Thomson Reuters Global Focus (EUR) Hedged

Performance analysis

	*Sharpe Ratio (R.F. = 1.60%)	*Sortino Ratio (R.F. = 1.60%)	*Maximum Drawdown	Average Coupon	Average Yield	Duration (effective)	Average Delta
MFM Global Convertible Bonds Class (EUR) I	0.85	0.64	-24%	0.75%	0.42%	2.2%	38.1%
†Thomson Reuters Global Composite hedged (EUR)	0.33	0.44	-41%	-	-	-	41.8%

*The represented performance from 20.04.2005 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

Historical NAV (reinvested distributions)



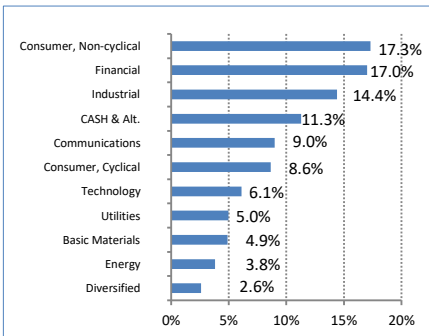
Key Holdings

AB Industrivaerden 1.875% 2017
Total SA 0.5% 2022
America Movil SAB 0% 2020
Cie Gen Etab Michelin 0% 2017
Solidium OY 0% 2018
Newmont Mining Corp 1.625% 2017
BKW AG 0.125% 2020
Siemens 1.05% 2017
Interdigital Inc. 1.5% 2020
Sony Corporation 0% 2022

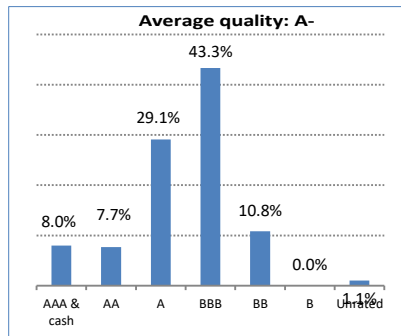
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2005-2008													3.35%
2009	-0.21%	-0.12%	1.21%	1.60%	1.66%	0.15%	3.42%	1.38%	1.95%	0.04%	0.84%	0.89%	13.51%
2010	-0.10%	0.51%	3.08%	-0.17%	-3.40%	0.43%	2.31%	0.36%	2.67%	0.94%	-1.24%	1.82%	7.28%
2011	0.47%	1.52%	-0.39%	0.85%	-0.46%	-0.86%	-0.95%	-3.05%	-3.59%	2.45%	-1.48%	0.30%	-5.21%
2012	2.55%	2.74%	-0.18%	-0.56%	-1.93%	1.46%	1.93%	0.59%	0.97%	0.22%	0.69%	1.16%	9.96%
2013	1.75%	0.30%	1.28%	0.98%	1.08%	-1.47%	1.91%	-0.67%	2.00%	1.26%	0.26%	0.92%	9.96%
2014	-0.51%	1.34%	0.19%	0.30%	1.46%	-0.12%	-0.28%	0.10%	-0.94%	0.04%	0.85%	-0.21%	2.24%
2015	1.18%	1.97%	0.22%	1.62%	0.13%	-1.24%	0.38%	-1.47%	-0.63%	2.81%	0.16%	-1.01%	4.11%
2016	-2.68%	-0.98%	1.30%	0.31%	0.20%	-0.95%	1.69%	0.28%	0.21%	-0.60%	-0.72%	1.37%	-0.67%

Sector Breakdown



Rating overview



The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.