

NAV

EUR 143.53

Completely Hedged  
against EUR

Strategy

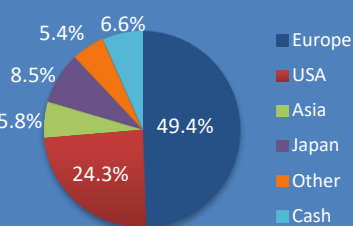
MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
ISIN	LU1105776303
Valoren	25237253
WKN	A12GQ6
Bloomberg Ticker	MFMGCEI
Lipper (Reuters)	68295479
Management fees	0.90%
Size (in CHF millions)	1068.98
Number of positions	94
<b>Launch date</b>	<b>20.04.2005</b>
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None

Distribution: CH, Lux, D, I \*  
Tax Transparency: EU, CH, D, A, UK  
\* Institutional only

Region Exposure



Fund Manager

www.mirante.ch

Rue Etraz 4 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94	Löwenplatz 43 8001 Zürich Switzerland Tel: +41 44 251 20 58 Fax: +41 44 251 20 59
---	---

Fund Administrator

FundPartner Solutions

Custodian

www.pictet.com

Auditors

BDO Luxembourg

Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since Inception	*Annualized Performance	*Annualized Volatility
<b>MFM Global Convertible Bonds Class (EUR) I</b>	<b>1.32%</b>	<b>2.50%</b>	<b>3.98%</b>	<b>6.95%</b>	<b>25.29%</b>	<b>56.93%</b>	<b>3.81%</b>	<b>4.31%</b>
†Thomson Reuters Global Composite hedged (EUR)	1.40%	3.18%	6.03%	7.60%	25.73%	57.42%	3.84%	6.26%

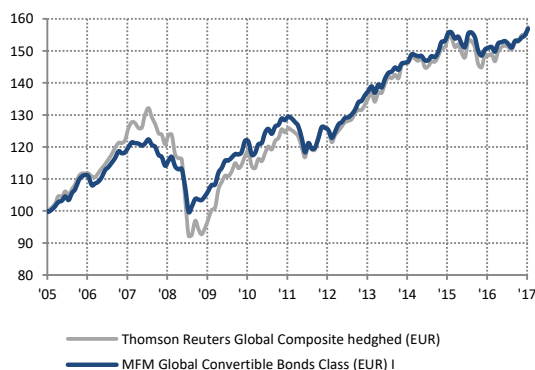
†75% Thomson Reuters Global Focus Investment Grade (EUR) Hedged & 25% Thomson Reuters Global Focus (EUR) Hedged

Performance analysis

	*Sharpe Ratio (R.F. = 1.56%)	*Sortino Ratio (R.F. = 1.56%)	*Maximum Drawdown	Average Coupon	Average Yield	Duration (effective)	Average Delta
<b>MFM Global Convertible Bonds Class (EUR) I</b>	<b>0.88</b>	<b>0.70</b>	<b>-24%</b>	<b>0.77%</b>	<b>0.36%</b>	<b>2.2%</b>	<b>39.9%</b>
†Thomson Reuters Global Composite hedged (EUR)	0.36	0.49	-41%	-	-	-	45.9%

\*The represented performance from 20.04.2005 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

Historical NAV (reinvested distributions)



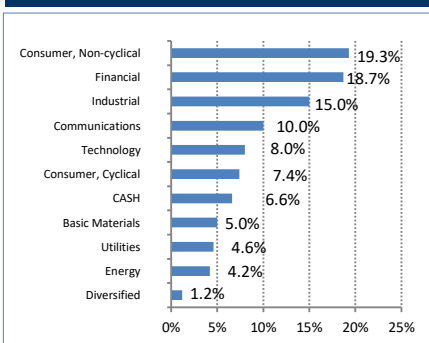
Key Holdings

America Movil SAB 0% 2020
Total SA 0.5% 2022
Siemens Finanzierungsmat 1.65% 2019
National Bank of Abu Dhabi 1% 2018
Solidium OY 0% 2018
Sony Corporation 0% 2022
J Sainsbury PLC 1.25% 2019
Swiss Life Holding AG 0% 2020
Newmont Mining Corp 1.625% 2017
MNV ZRT 3.375% 2019

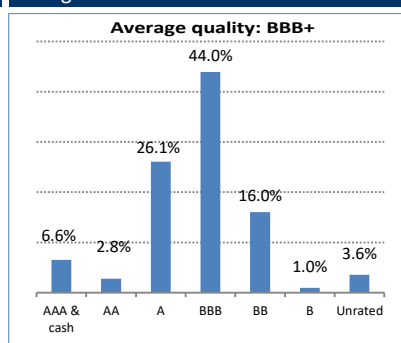
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2005-2009</b>													<b>17.78%</b>
<b>2010</b>	-0.10%	0.51%	3.08%	-0.17%	-3.40%	0.43%	2.31%	0.36%	2.67%	0.94%	-1.24%	1.82%	<b>7.28%</b>
<b>2011</b>	0.47%	1.52%	-0.39%	0.85%	-0.46%	-0.86%	-0.95%	-3.05%	-3.59%	2.45%	-1.48%	0.30%	<b>-5.21%</b>
<b>2012</b>	2.55%	2.74%	-0.18%	-0.56%	-1.93%	1.46%	1.93%	0.59%	0.97%	0.22%	0.69%	1.16%	<b>9.96%</b>
<b>2013</b>	1.75%	0.30%	1.28%	0.98%	1.08%	-1.47%	1.91%	-0.67%	2.00%	1.26%	0.26%	0.92%	<b>9.96%</b>
<b>2014</b>	-0.51%	1.34%	0.19%	0.30%	1.46%	-0.12%	-0.28%	-0.94%	0.04%	0.85%	-0.21%	2.24%	<b>2.24%</b>
<b>2015</b>	1.18%	1.97%	0.22%	1.62%	0.13%	-1.24%	0.38%	-1.47%	-0.63%	2.81%	0.16%	-1.01%	<b>4.11%</b>
<b>2016</b>	-2.68%	-0.98%	1.30%	0.31%	0.20%	-0.95%	1.69%	0.28%	0.21%	-0.60%	-0.72%	1.37%	<b>-0.67%</b>
<b>2017</b>	0.06%	0.63%	0.48%	1.32%									<b>2.50%</b>

Sector Breakdown



Rating overview



The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.