



NAV

CHF 141.75 Completely Hedged against CHF

Strategy

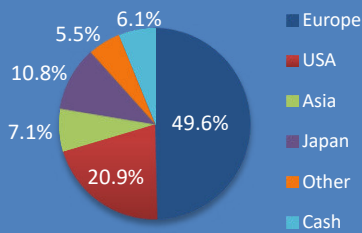
MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile: Luxembourg
 Fund Authority: CSSF
 ISIN: LU1105776212
 Valoren: 25237250
 WKN: A12GQ5
 Bloomberg Ticker: MFMGCC1
 Lipper (Reuters) Management Fees: 68295478 / 0.90%
 Size (in CHF millions): 1080.46
 Number of positions: 92
Launch date: 06.10.2003
 Subscriptions: Daily
 Subscription fee: max. 2.5%
 Redemption: Daily
 Redemption fee: None
 Performance fee: None

Distribution: CH, Lux, D
 Tax Transparency: EU, CH, D, A, UK

Region Exposure



Fund Manager

www.mirante.ch

rue Etraz 4 Löwenplatz 43
 1003 Lausanne 8001 Zurich
 Switzerland Switzerland
 Tel: +41 21 808 00 90 Tel: +41 44 251 20 58
 Fax: +41 21 808 00 94 Fax: +41 44 251 20 59

Fund Administrator

FundPartner Solutions

Custodian

www.pictet.com

Auditors

BDO Luxembourg

Performance

| Reinvested distributions | 1 month | YTD | 1 year | 3 years | 5 years | Since Inception | *Annualized Performance | *Annualized Volatility |
|---|--------------|--------------|--------------|--------------|---------------|-----------------|-------------------------|------------------------|
| MFM Global Convertible Bonds Class (CHF) I | 1.30% | 3.40% | 4.01% | 6.62% | 20.60% | 56.43% | 3.22% | 4.52% |
| † Thomson Reuters Global Composite hedged (CHF) | 1.45% | 3.97% | 4.86% | 7.84% | 21.97% | 50.62% | 2.95% | 5.97% |

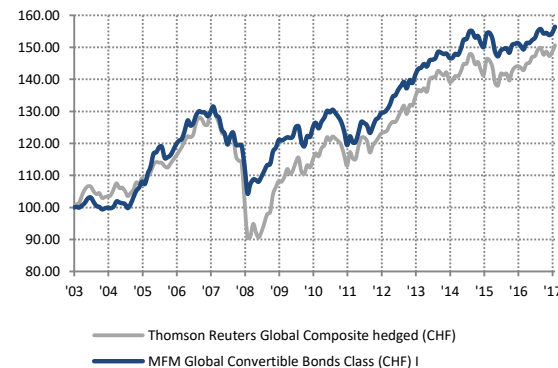
*75% Thomson Reuters Global Focus Investment Grade (CHF) Hedged & 25% Thomson Reuters Global Focus (CHF) Hedged

Performance analysis

| | *Sharpe Ratio (R.F. = 0.47%) | *Sortino Ratio (R.F. = 0.47%) | *Maximum Drawdown | Average Coupon | Average Yield | Duration (effective) | Average Delta |
|---|------------------------------|-------------------------------|-------------------|----------------|---------------|----------------------|---------------|
| MFM Global Convertible Bonds Class (CHF) I | 0.61 | 0.82 | -27% | 0.72% | 0.33% | 2.1% | 40.9% |
| † Thomson Reuters Global Composite hedged (CHF) | 0.49 | 0.56 | -42% | - | - | - | 42.7% |

*The represented performance from 06.10.2003 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

Historical NAV (reinvested distributions)



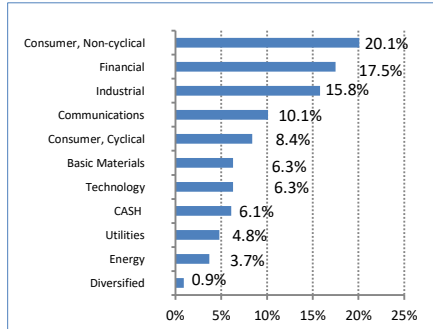
Key Holdings

| |
|--------------------------------------|
| America Movil SAB 0% 2020 |
| Total SA 0.5% 2022 |
| Remy Cointreau SA 0.125% 2026 |
| Solidium OY 0% 2018 |
| Sony Corporation 0% 2022 |
| First Abu Dhabi Bank 1% 2018 |
| Siemens Financieringsmat 1.65% 2019 |
| CO Economica Delta SA 1% 2023 |
| Fresenius Medical Care A 1.125% 2020 |
| J Sainsbury Plc. 1.25% 2019 |

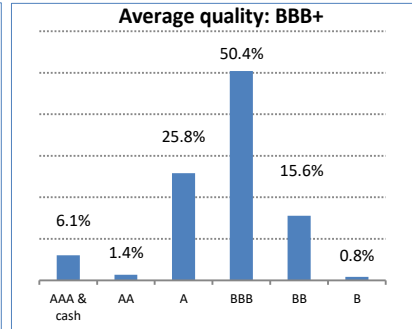
Monthly returns

| | J | F | M | A | M | J | J | A | S | O | N | D | Annual |
|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------|
| 2003-2008 | | | | | | | | | | | | | 8.72% |
| 2009 | -0.18% | -0.46% | 1.58% | 1.63% | 1.50% | 0.31% | 3.49% | 1.01% | 2.01% | -0.19% | 0.42% | 0.44% | 12.13% |
| 2010 | -0.17% | 0.31% | 2.49% | 0.12% | -3.90% | -1.11% | 2.67% | -0.14% | 2.46% | 1.12% | -1.41% | 1.66% | 3.97% |
| 2011 | 1.04% | 1.62% | -0.38% | 0.66% | -0.84% | -0.93% | -1.14% | -2.43% | -3.39% | 2.32% | -1.57% | 0.10% | -4.99% |
| 2012 | 2.55% | 2.58% | -0.27% | -0.59% | -1.88% | 1.42% | 1.86% | 0.54% | 1.13% | 0.19% | 0.66% | 1.15% | 9.67% |
| 2013 | 1.91% | 0.30% | 1.27% | 0.94% | 0.88% | -1.45% | 1.91% | -0.68% | 1.91% | 1.26% | 0.24% | 0.83% | 9.64% |
| 2014 | -0.56% | 1.33% | 0.16% | 0.29% | 1.39% | -0.17% | -0.30% | 0.09% | -0.92% | 0.05% | 0.83% | -0.17% | 2.00% |
| 2015 | 1.32% | 1.81% | 0.16% | 1.54% | 0.06% | -1.28% | 0.30% | -1.51% | -0.68% | 2.75% | 0.18% | -1.14% | 3.46% |
| 2016 | -2.72% | -1.01% | 1.26% | 0.30% | 0.16% | -0.94% | 1.62% | 0.26% | 0.18% | -0.63% | -0.71% | 1.31% | -1.00% |
| 2017 | 0.03% | 0.61% | 0.45% | 1.30% | 0.51% | -0.91% | 0.13% | -0.46% | 0.40% | 1.30% | | | 3.40% |

Sector Breakdown



Rating overview*



*Included internal ratings. The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.