

**NAV**

EUR 144.54

Completely Hedged  
against EUR

**Strategy**

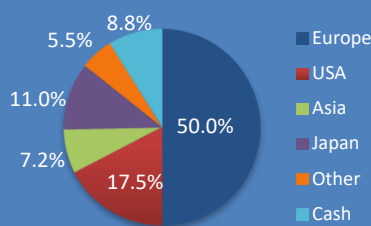
MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

**Fund Facts**

Fund domicile	Luxembourg
Fund Authority	CSSF
ISIN	LU1105776303
Valoren	25237253
WKN	A12GQ6
Bloomberg Ticker	MFMGCEI
Lipper (Reuters)	68295479
Management fees	0.90%
Size (in CHF millions)	1079.03
Number of positions	89
<b>Launch date</b>	<b>20.04.2005</b>
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None

Distribution: CH, Lux, D, I \*  
Tax Transparency: EU, CH, D, A, UK  
\* Institutional only

**Region Exposure**



**Fund Manager**

www.mirante.ch

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**Fund Administrator**

FundPartner Solutions

**Custodian**

www.pictet.com

**Auditors**

BDO Luxembourg

**Performance**

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (EUR) I	-0.39%	3.23%	4.63%	6.52%	21.39%	58.04%	3.69%	4.25%
†Thomson Reuters Global Composite hedged (EUR)	-0.61%	3.65%	5.15%	7.81%	22.90%	58.14%	3.69%	6.15%

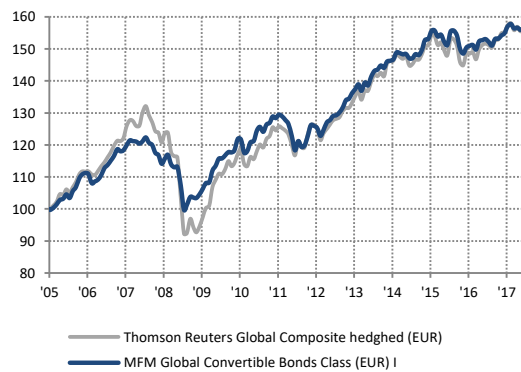
†75% Thomson Reuters Global Focus Investment Grade (EUR) Hedged & 25% Thomson Reuters Global Focus (EUR) Hedged

**Performance analysis**

	*Sharpe Ratio (R.F.= 1.46%)	*Sortino Ratio (R.F.= 1.46%)	*Maximum Drawdown	Average Coupon	Average Yield	Duration (effective)	Average Delta
MFM Global Convertible Bonds Class (EUR) I	0.87	0.70	-24%	0.70%	0.32%	2.1%	38.6%
†Thomson Reuters Global Composite hedged (EUR)	0.36	0.48	-41%	-	-	-	44.9%

\*The represented performance from 20.04.2005 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

**Historical NAV (reinvested distributions)**



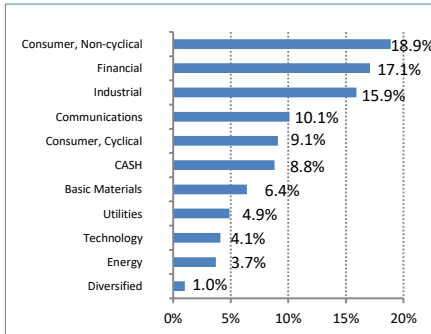
**Key Holdings**

America Movil SAB 0% 2020
Total SA 0.5% 2022
Sony Corporation 0% 2022
Remy Cointreau SA 0.125% 2026
Solidium OY 0% 2018
First Abu Dhabi Bank 1% 2018
Fresenius Medical Care A 1.125% 2020
Aroundtown SA 1.5% 2021
CO Economica Delta SA 1% 2023
MNV/Richter 3.375% 2019

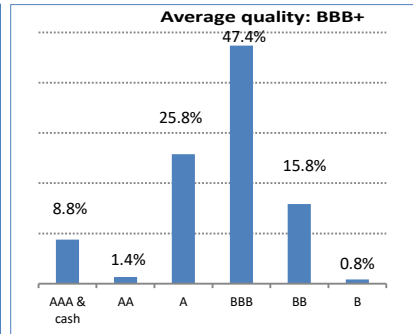
**Monthly returns**

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2005-2009													17.78%
2010	-0.10%	0.51%	3.08%	-0.17%	-3.40%	0.43%	2.31%	0.36%	2.67%	0.94%	-1.24%	1.82%	7.28%
2011	0.47%	1.52%	-0.39%	0.85%	-0.46%	-0.86%	-0.95%	-3.05%	-3.59%	2.45%	-1.48%	0.30%	-5.21%
2012	2.55%	2.74%	-0.18%	-0.56%	-1.93%	1.46%	1.93%	0.59%	0.97%	0.22%	0.69%	1.16%	9.96%
2013	1.75%	0.30%	1.28%	0.98%	1.08%	-1.47%	1.91%	-0.67%	2.00%	1.26%	0.26%	0.92%	9.96%
2014	-0.51%	1.34%	0.19%	0.30%	1.46%	-0.12%	-0.28%	0.10%	-0.94%	0.04%	0.85%	-0.21%	2.24%
2015	1.18%	1.97%	0.22%	1.62%	0.13%	-1.24%	0.38%	-1.47%	-0.63%	2.81%	0.16%	-1.01%	4.11%
2016	-2.68%	-0.98%	1.30%	0.31%	0.20%	-0.95%	1.69%	0.28%	0.21%	-0.60%	-0.72%	1.37%	-0.67%
2017	0.06%	0.63%	0.48%	1.32%	0.54%	-0.88%	0.15%	-0.45%	0.43%	1.32%	-0.39%		3.23%

**Sector Breakdown**



**Rating overview\***



\*Included internal ratings. The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.