

NAV

EUR 141.33

Completely Hedged
against EUR

Strategy

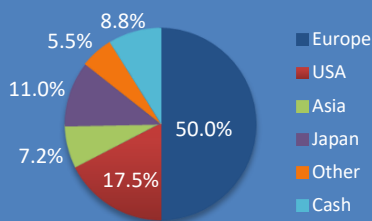
MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile: Luxembourg
Fund Authority: CSSF
ISIN: LU1105776642
Valoren: 25237258
WKN: A12GQ9
Bloomberg Ticker: MFMGCR
Lipper (Reuters): 68295482
Management fees: 1.40%
Size (in CHF millions): 1079.03
Number of positions: 89
Launch date: 20.04.2005
Subscriptions: Daily
Subscription fee: max. 2.5%
Redemption: Daily
Redemption fee: None
Performance fee: None

Distribution: CH, Lux, D, I *
Tax Transparency: EU, CH, D, A, UK
* Institutional only

Region Exposure



Fund Manager

www.mirante.ch

rue Etraz 4
1003 Lausanne
Switzerland
Tel: +41 21 808 00 90
Fax: +41 21 808 00 94

Löwenplatz 43
8001 Zürich
Switzerland
Tel: +41 44 251 20 58
Fax: +41 44 251 20 59

Fund Administrator

FundPartner Solutions

Custodian

www.pictet.com

Auditors

BDO Luxembourg

Performance

| Reinvested distributions | 1 month | YTD | 1 year | 3 years | 5 years | *Since Inception | *Annualized Performance | *Annualized Volatility |
|--|---------|-------|--------|---------|---------|------------------|-------------------------|------------------------|
| MFM Global Convertible Bonds Class (EUR) R | -0.44% | 2.72% | 4.07% | 4.85% | 18.26% | 50.40% | 3.28% | 4.25% |
| †Thomson Reuters Global Composite hedged (EUR) | -0.61% | 3.65% | 5.15% | 7.81% | 22.90% | 58.14% | 3.69% | 6.15% |

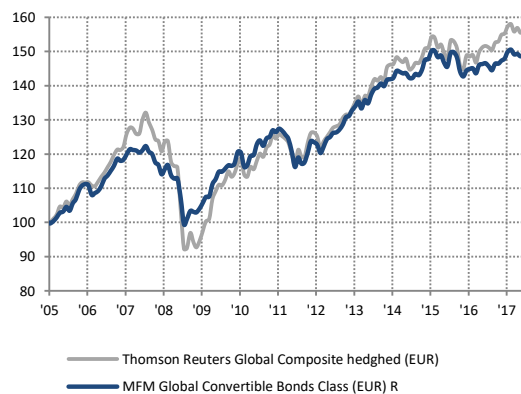
*75% Thomson Reuters Global Focus Investment Grade (EUR) Hedged & 25% Thomson Reuters Global Focus (EUR) Hedged

Performance analysis

| | *Sharpe Ratio (R.F. = 1.46%) | *Sortino Ratio (R.F. = 1.46%) | *Maximum Drawdown | Average Coupon | Average Yield | Duration (effective) | Average Delta |
|--|------------------------------|-------------------------------|-------------------|----------------|---------------|----------------------|---------------|
| MFM Global Convertible Bonds Class (EUR) R | 0.43 | 0.57 | -24% | 0.70% | 0.32% | 2.1% | 38.6% |
| †Thomson Reuters Global Composite hedged (EUR) | 0.36 | 0.48 | -41% | - | - | - | 44.9% |

* Since 20.04.2005

Historical NAV (reinvested distributions)



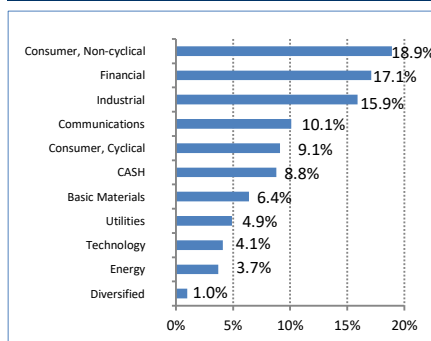
Key Holdings

| |
|--------------------------------------|
| America Movil SAB 0% 2020 |
| Total SA 0.5% 2022 |
| Sony Corporation 0% 2022 |
| Remy Cointreau SA 0.125% 2026 |
| Solidium OY 0% 2018 |
| First Abu Dhabi Bank 1% 2018 |
| Fresenius Medical Care A 1.125% 2020 |
| Aroundtown SA 1.5% 2021 |
| CO Economica Delta SA 1% 2023 |
| MNV/Richter 3.375% 2019 |

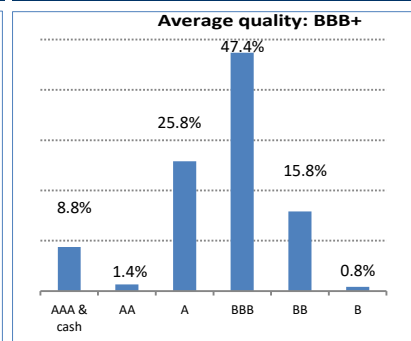
Monthly returns

| | J | F | M | A | M | J | J | A | S | O | N | D | Annual |
|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2005-2009 | | | | | | | | | | | | | 16.72% |
| 2010 | -0.15% | 0.47% | 3.04% | -0.20% | -3.44% | 0.40% | 2.26% | 0.32% | 2.62% | 0.90% | -1.29% | 1.77% | 6.73% |
| 2011 | 0.42% | 1.48% | -0.43% | 0.81% | -0.50% | -0.90% | -0.98% | -3.08% | -3.63% | 2.41% | -1.52% | 0.30% | -5.64% |
| 2012 | 2.52% | 2.69% | -0.22% | -0.61% | -1.97% | 1.42% | 1.89% | 0.54% | 0.92% | 0.17% | 0.65% | 1.12% | 9.40% |
| 2013 | 1.71% | 0.24% | 1.24% | 0.94% | 1.04% | -1.51% | 1.87% | -0.72% | 1.94% | 1.22% | 0.23% | 0.87% | 9.37% |
| 2014 | -0.56% | 1.31% | 0.14% | 0.27% | 1.42% | -0.17% | -0.32% | 0.06% | -0.97% | 0.00% | 0.82% | -0.24% | 1.73% |
| 2015 | 1.15% | 1.95% | 0.18% | 1.58% | 0.08% | -1.27% | 0.33% | -1.51% | -0.68% | 2.76% | 0.12% | -1.06% | 3.58% |
| 2016 | -2.73% | -1.03% | 1.25% | 0.28% | 0.14% | -1.00% | 1.65% | 0.23% | 0.16% | -0.65% | -0.76% | 1.32% | -1.21% |
| 2017 | 0.01% | 0.59% | 0.43% | 1.28% | 0.48% | -0.92% | 0.10% | -0.48% | 0.38% | 1.28% | -0.44% | | 2.72% |

Sector Breakdown



Rating overview*



*Included internal ratings. The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.