

NAV

USD 123.94

Completely Hedged
against USD

Strategy

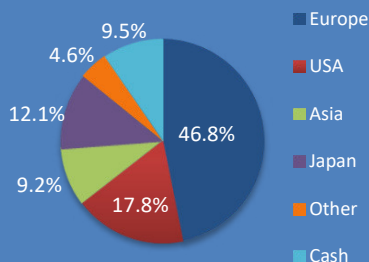
MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
ISIN	LU1105776485
Valoren	25237255
WKN	A12G07
Bloomberg Ticker	MFMGCUI
Lipper (Reuters)	68295480
Management fees	0.90%
Size (in CHF millions)	1027.58
Number of positions	93
Launch date	31.05.2011
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None

Distribution:	CH, Lux, D, I *
Tax Transparency:	EU, CH, D, A, UK
* Institutional only	

Region Exposure



Fund Manager

www.mirante.ch

rue Etraz 4	Löwenplatz 43
1003 Lausanne	8001 Zürich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 58
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

Fund Administrator

FundPartner Solutions

Custodian

www.pictet.com

Auditors

BDO Luxembourg

Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (USD) I	-0.85%	-0.35%	3.18%	6.14%	21.12%	27.67%	3.69%	3.75%
†Thomson Reuters Global Composite hedged (USD)	-1.10%	0.11%	1.12%	5.28%	20.96%	27.11%	3.62%	4.94%

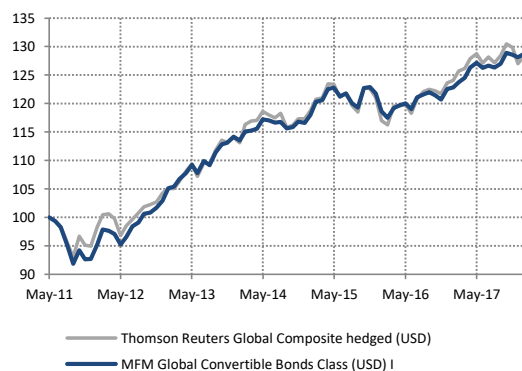
†75% Thomson Reuters Global Focus Investment Grade (USD) Hedged & 25% Thomson Reuters Global Focus (USD) Hedged

Performance analysis

	*Sharpe Ratio (R.F. = 0.56%)	*Sortino Ratio (R.F. = 0.56%)	*Maximum Drawdown	Average Coupon	Average Yield	Duration (effective)	Average Delta
MFM Global Convertible Bonds Class (USD) I	0.84	1.15	-10%	0.65%	0.31%	2.1%	35.3%
†Thomson Reuters Global Composite hedged (USD)	0.62	0.85	-10%	-	-	-	42.7%

* Since 31.05.2011

Historical NAV (reinvested distributions)



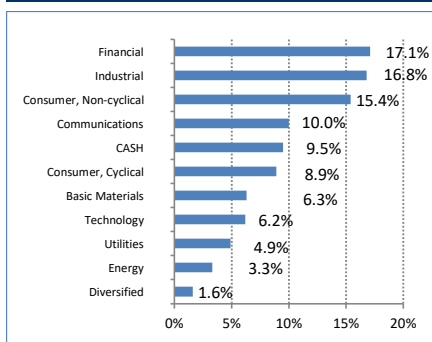
Key Holdings

Solidium OY 0% 2018
First Abu Dhabi Bank 1% 2018
Sainsbury PLC 1.25% 2019
CO Economica Delta SA 1% 2023
Sony Corporation 0% 2022
Airbus SE 0% 2021
Prysmian Spa 0% 2022
Iberdrola Intl BV 0% 2022
Siemens Finanzierungsmat 1.65% 2019
Deutsche Post AG 0.05% 2025

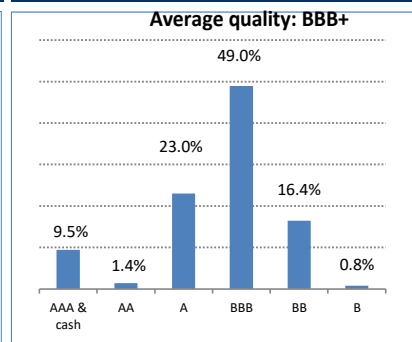
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-0.68%	-1.06%	-3.13%	-3.50%	2.54%	-1.65%	0.06%	-7.30%
2012	2.70%	2.83%	-0.27%	-0.58%	-1.92%	1.46%	1.92%	0.65%	1.53%	0.26%	0.84%	1.22%	11.06%
2013	2.10%	0.29%	1.24%	1.00%	1.33%	-1.35%	2.01%	-0.69%	2.08%	1.24%	0.27%	0.92%	10.88%
2014	-0.59%	1.41%	0.12%	0.31%	1.40%	-0.13%	-0.34%	0.09%	-0.93%	0.16%	0.86%	-0.21%	2.13%
2015	1.22%	1.93%	0.23%	1.66%	0.16%	-1.23%	0.42%	-1.45%	-0.59%	2.84%	0.17%	-0.91%	4.44%
2016	-2.60%	-0.93%	1.42%	0.41%	0.28%	-0.85%	1.78%	0.43%	0.30%	-0.46%	-0.59%	1.52%	0.62%
2017	0.25%	0.74%	0.62%	1.44%	0.69%	-0.72%	0.31%	-0.28%	0.56%	1.49%	-0.26%	-0.35%	4.57%
2018	0.50%	-0.85%											-0.35%

Sector Breakdown



Rating overview*



*Internal ratings. The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.