

**NAV**

USD 124.03 Completely Hedged against USD

**Strategy**

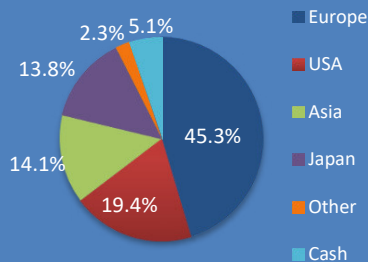
MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

**Fund Facts**

Fund domicile Luxembourg  
Fund Authority CSSF  
ISIN LU1105776485  
Valoren 25237255  
WKN A12G07  
Bloomberg Ticker MFMGCU  
Lipper (Reuters) 68295480  
Management fees 0.90%  
Size (in CHF millions) 943.64  
Number of positions 89  
**Launch date 31.05.2011**  
Subscriptions Daily  
Subscription fee max. 2.5%  
Redemption Daily  
Redemption fee None  
Performance fee None

Distribution: CH, Lux, D, I \*  
Tax Transparency: EU, CH, D, A, UK  
\* Institutional only

**Region Exposure**



**Fund Manager**

MFM Mirante Fund Management SA

rue Etraz 4 Löwenplatz 43  
1003 Lausanne 8001 Zürich  
Switzerland Switzerland  
Tel: +41 21 808 00 90 Tel: +41 44 251 20 58  
Fax: +41 21 808 00 94 Fax: +41 44 251 20 59  
www.mirante.ch

**Fund Administrator**

FundPartner Solutions,  
(Europe) S.A., Luxembourg

**Custodian**

Pictet & Cie (Europe) S.A.,  
Luxembourg

**Auditors**

BDO Audit S.A., Luxembourg

**Performance**

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (USD) I	-0.21%	-0.28%	0.46%	4.08%	16.98%	27.77%	3.57%	3.75%
†Thomson Reuters Global Composite hedged (USD)	-0.29%	0.34%	-1.04%	3.23%	16.49%	27.40%	3.53%	4.91%

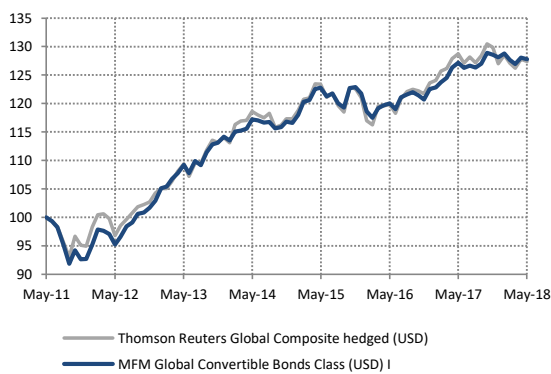
†75% Thomson Reuters Global Focus Investment Grade (USD) Hedged & 25% Thomson Reuters Global Focus (USD) Hedged

**Performance analysis**

	*Sharpe Ratio (R.F. = 0.62%)	*Sortino Ratio (R.F. = 0.62%)	*Maximum Drawdown	Average Coupon	Average Yield	Duration (effective)	Average Delta
MFM Global Convertible Bonds Class (USD) I	0.79	1.09	-10%	0.61%	0.57%	2.1%	40.7%
†Thomson Reuters Global Composite hedged (USD)	0.59	0.81	-10%	-	-	-	41.0%

\* Since 31.05.2011

**Historical NAV (reinvested distributions)**



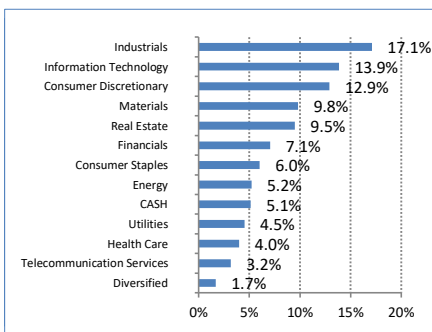
**Key Holdings**

J Sainsbury PLC 1.25% 2019
Solidium OY 0% 2018
JPMorgan Chase Fiancial 0.25% 2023
CO Economica Delta SA 1% 2023
BP Capital Markets Plc 1% 2023
Smart Insight Intl. 0% 2019
Siemens Financieringsmat 1.65% 2019
Kunlun Energy 1.625% 2019
Western Digital Corp 1.5% 2024
Sony Corporation 0% 2022

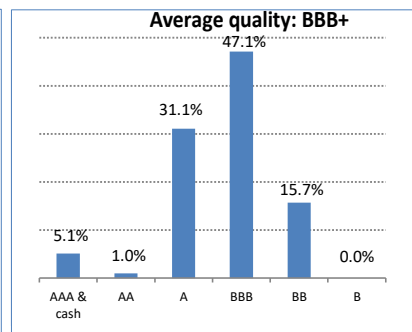
**Monthly returns**

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-0.68%	-1.06%	-3.13%	-3.50%	2.54%	-1.65%	0.06%	-7.30%
2012	2.70%	2.83%	-0.27%	-0.58%	-1.92%	1.46%	1.92%	0.65%	1.53%	0.26%	0.84%	1.22%	11.06%
2013	2.10%	0.29%	1.24%	1.00%	1.33%	-1.35%	2.01%	-0.69%	2.08%	1.24%	0.27%	0.92%	10.88%
2014	-0.59%	1.41%	0.12%	0.31%	1.40%	-0.13%	-0.34%	0.09%	-0.93%	0.16%	0.86%	-0.21%	2.13%
2015	1.22%	1.93%	0.23%	1.66%	0.16%	-1.23%	0.42%	-1.45%	-0.59%	2.84%	0.17%	-0.91%	4.44%
2016	-2.60%	-0.93%	1.42%	0.41%	0.28%	-0.85%	1.78%	0.43%	0.30%	-0.46%	-0.59%	1.52%	0.62%
2017	0.25%	0.74%	0.62%	1.44%	0.69%	-0.72%	0.31%	-0.28%	0.56%	1.49%	-0.26%	-0.35%	4.57%
2018	0.50%	-0.85%	-0.57%	0.86%	-0.21%								-0.28%

**Sector Breakdown**



**Rating overview\***



\* Internal ratings. The data and graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability. Interim and annual reports, prospectuses, contracts and KIID may be obtained free of charge from the Fund administrator or the Fund's representative in Switzerland (FundPartner Solutions (Suisse) S.A., Geneva). The paying agent in Switzerland is Banque Pictet & Cie S.A., Geneva.