

NAV

EUR 120.65

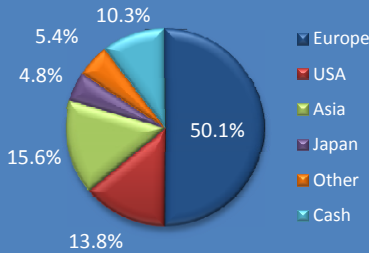
Strategy

MFM Global Convertible Bonds (EUR) is one of the MFM Fund umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe. Counterparty risks may be covered with credit default swaps (CDS's).

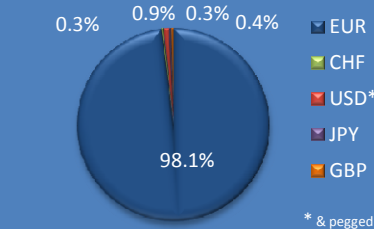
Fund Facts

| | |
|------------------------|-----------------------|
| Fund domicile | Switzerland |
| ISIN | CH0036975305 |
| Valoren | 3 697 530 |
| WKN | A0QZX1 |
| Bloomberg Ticker | GERIFPC SW |
| Reuters | 3697530.S |
| All-in-fee | 1.0% |
| Size (in CHF millions) | 357.57 |
| Number of positions | 73 |
| Launch date | 20.04.2005 |
| Subscriptions | Daily |
| Subscription fee | max. 2.5% |
| Redemption | Daily |
| Redemption fee | None |
| Performance fee | None |
| Last dividend | EUR 2.10 (04.09.2012) |

Region Exposure



Currency Exposure (after hedge)



Fund Manager

www.mirante.ch

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Fund Administrator

www.gerifonds.ch

Custodian

www.bcv.ch

Auditors

www.PricewaterhouseCoopers.ch

Performance

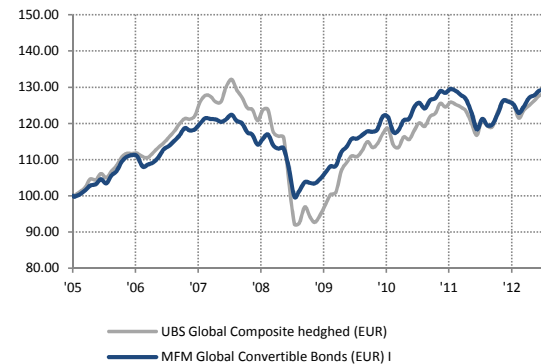
| Reinvested distributions | 1 month | YTD | 1 year | 3 years | 5 years | *Since Inception | *Annualized Performance | *Annualized Volatility |
|------------------------------------|---------|-------|--------|---------|---------|------------------|-------------------------|------------------------|
| MFM Global Convertible Bonds (EUR) | 0.22% | 7.95% | 6.68% | 11.69% | 5.67% | 29.29% | 3.46% | 4.74% |
| UBS Global Composite hedged (EUR) | 0.36% | 7.56% | 5.69% | 15.67% | -3.02% | 28.15% | 3.34% | 7.01% |

Performance analysis

| | *Sharpe Ratio (R.F. = 2.30%) | *Sortino Ratio (R.F. = 2.30%) | *Maximum Drawdown | Average Coupon | Average Yield | Average Duration (years) | Average Delta |
|------------------------------------|------------------------------|-------------------------------|-------------------|----------------|---------------|--------------------------|---------------|
| MFM Global Convertible Bonds (EUR) | 0.25 | 0.32 | -24% | 2.24% | 1.36% | 2.2 | 36.7% |
| UBS Global Composite hedged (EUR) | 0.15 | 0.20 | -41% | - | - | - | 39.9% |

*The represented performance from 20.04.2005 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

Historical NAV (reinvested distributions)



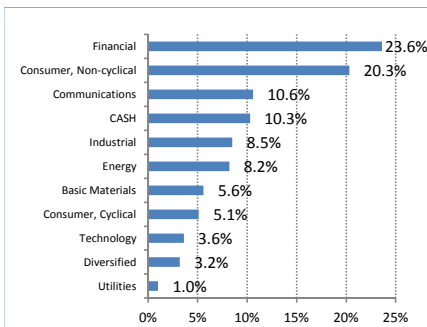
Key Holdings

| |
|-----------------------------|
| Suedzucker 2.5% 2016 |
| Old Republic 3.75% 2018 |
| Bâloise Holding 1.5% 2016 |
| Eurazeo 6.25% 2014 |
| Lukoil 2.625% 2015 |
| Gilead Sciences 1% 2014 |
| AB Industrivarden 2.5% 2015 |
| Unibail 0.75% 2018 |
| KFW Dt. Tel 3.25% 2013 |
| Technip 0.25% 2017 |

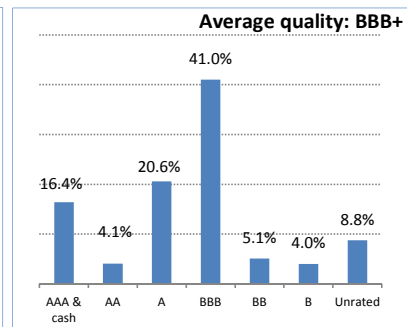
Monthly returns

| | J | F | M | A | M | J | J | A | S | O | N | D | Annual |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| 2005 | | | | -0.30% | 0.75% | 1.04% | 1.28% | 0.41% | 1.31% | -1.09% | 2.08% | 1.18% | 6.82% |
| 2006 | 2.55% | 1.11% | 0.42% | -0.25% | -2.61% | 0.51% | 0.54% | 1.34% | 1.88% | 0.92% | 1.20% | 1.19% | 9.06% |
| 2007 | 1.85% | -0.53% | 0.23% | 1.35% | 1.26% | -0.18% | -0.12% | -0.54% | 0.54% | 1.08% | -1.39% | -0.57% | 3.00% |
| 2008 | -2.07% | -0.56% | -2.34% | 1.37% | 1.07% | -2.56% | -0.81% | 0.12% | -5.12% | -7.07% | 1.55% | 2.44% | -13.52% |
| 2009 | -0.21% | -0.12% | 1.21% | 1.60% | 1.66% | 0.15% | 3.42% | 1.38% | 1.95% | 0.04% | 0.84% | 0.89% | 13.51% |
| 2010 | -0.10% | 0.51% | 3.08% | -0.17% | -3.40% | 0.43% | 2.31% | 0.36% | 2.67% | 0.94% | -1.24% | 1.82% | 7.28% |
| 2011 | 0.47% | 1.52% | -0.39% | 0.85% | -0.46% | -0.86% | -0.95% | -3.05% | -3.59% | 2.45% | -1.48% | 0.30% | -5.21% |
| 2012 | 2.55% | 2.74% | -0.18% | -0.56% | -1.93% | 1.46% | 1.93% | 0.59% | 0.97% | 0.22% | | | 7.95% |

Sector Breakdown



Rating overview



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