

NAV

USD 121.33

Completely Hedged
against USD

Strategy

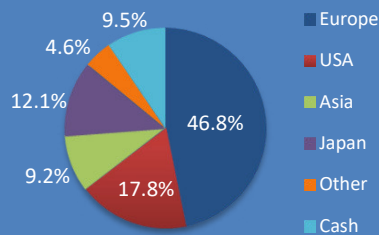
MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile Luxembourg
Fund Authority CSSF
ISIN LU1105776725
Valoren 25237309
WKN A12GRA
Bloomberg Ticker MFMGCUR
Lipper (Reuters) 68295483
Management fees 1.40%
Size (in CHF millions) 1027.58
Number of positions 93
Launch date 31.05.2011
Subscriptions Daily
Subscription fee max. 2.5%
Redemption Daily
Redemption fee None
Performance fee None

Distribution: CH, Lux, D, I*
Tax Transparency: EU, CH, D, A, UK
* Institutional only

Region Exposure



Fund Manager

www.mirante.ch

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1003 Lausanne 8001 Zürich
Switzerland Switzerland
Tel: +41 21 808 00 90 Tel: +41 44 251 20 58
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Fund Administrator

FundPartner Solutions

Custodian

www.pictet.com

Auditors

BDO Luxembourg

Performance

| Reinvested distributions | 1 month | YTD | 1 year | 3 years | 5 years | Since Inception | *Annualized Performance | *Annualized Volatility |
|--|---------|--------|--------|---------|---------|-----------------|-------------------------|------------------------|
| MFM Global Convertible Bonds Class (USD) R | -0.90% | -0.45% | 2.62% | 4.44% | 17.98% | 23.20% | 3.14% | 3.75% |
| †Thomson Reuters Global Composite hedged (USD) | -1.10% | 0.11% | 1.12% | 5.28% | 20.96% | 27.11% | 3.62% | 4.94% |

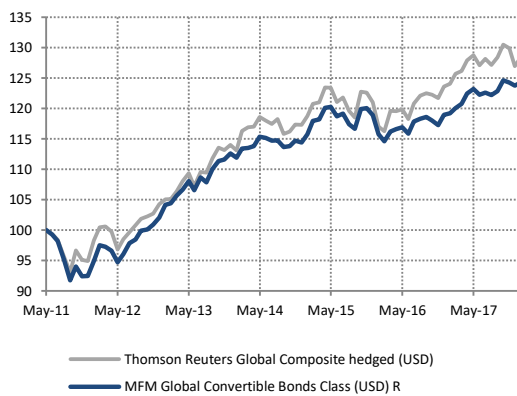
†75% Thomson Reuters Global Focus Investment Grade (USD) Hedged & 25% Thomson Reuters Global Focus (USD) Hedged

Performance analysis

| | *Sharpe Ratio (R.F. = 0.56%) | *Sortino Ratio (R.F. = 0.56%) | *Maximum Drawdown | Average Coupon | Average Yield | Duration (effective) | Average Delta |
|--|------------------------------|-------------------------------|-------------------|----------------|---------------|----------------------|---------------|
| MFM Global Convertible Bonds Class (USD) R | 0.69 | 0.94 | -10% | 0.65% | 0.31% | 2.1% | 35.3% |
| †Thomson Reuters Global Composite hedged (USD) | 0.62 | 0.85 | -10% | - | - | - | 42.7% |

* Since 31.05.2011

Historical NAV (reinvested distributions)



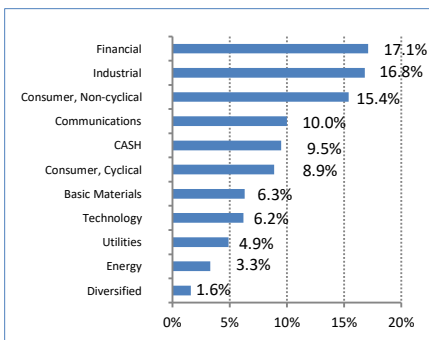
Key Holdings

- Solidium OY 0% 2018
- First Abu Dhabi Bank 1% 2018
- Sainsbury PLC 1.25% 2019
- CO Economica Delta SA 1% 2023
- Sony Corporation 0% 2022
- Airbus SE 0% 2021
- Prysmian Spa 0% 2022
- Iberdrola Intl BV 0% 2022
- Siemens Financieringsmat 1.65% 2019
- Deutsche Post AG 0.05% 2025

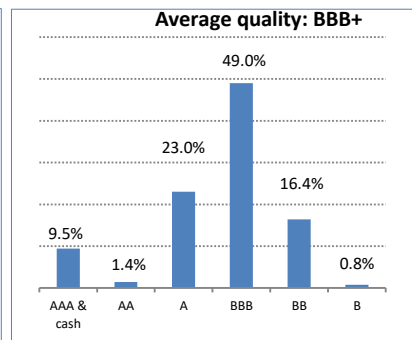
Monthly returns

| | J | F | M | A | M | J | J | A | S | O | N | D | Annual | |
|------|--------|--------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2011 | | 2.66% | 2.77% | -0.30% | -0.64% | -1.96% | -0.73% | -1.06% | -3.18% | -3.53% | 2.47% | -1.69% | 0.01% | -7.57% |
| 2012 | 2.66% | | 2.77% | -0.30% | -0.64% | -1.96% | 1.43% | 1.87% | 0.61% | 1.45% | 0.18% | 0.81% | 1.17% | 10.43% |
| 2013 | 2.06% | 0.24% | | 1.20% | 0.94% | 1.29% | -1.39% | 1.97% | -0.73% | 2.04% | 1.19% | 0.24% | 0.88% | 10.32% |
| 2014 | -0.63% | 1.37% | 0.07% | | 0.28% | 1.35% | -0.17% | -0.39% | 0.04% | -0.98% | 0.13% | 0.81% | -0.25% | 1.62% |
| 2015 | 1.18% | 1.89% | 0.21% | 1.61% | 0.11% | | -1.28% | 0.38% | -1.49% | -0.63% | 2.79% | 0.13% | -0.96% | 3.90% |
| 2016 | -2.64% | -0.97% | 1.37% | 0.37% | 0.24% | -0.89% | 1.74% | 0.37% | 0.26% | -0.51% | -0.65% | 1.47% | 0.08% | 0.08% |
| 2017 | 0.20% | 0.70% | 0.58% | 1.40% | 0.65% | -0.77% | 0.27% | -0.32% | 0.52% | 1.45% | -0.30% | -0.39% | 4.01% | |
| 2018 | 0.45% | -0.90% | | | | | | | | | | | -0.45% | |

Sector Breakdown



Rating overview*



*Internal ratings. The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.