

# MFM Convertible Bonds Opportunities Class (CHF) I Newsletter, 29.08.2014

#### NAV

CHF 116.78

## Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

#### **Fund Facts**

Fund domicile
Fund Authority
ISIN
Valoren
Bloomberg Ticker
Reuters
All-in (Out of incid. costs)
TER (15.11.13)
Size (in EUR millions)
Number of positions
Launch date
Subscriptions
Subscription fee
Redemption
Redemption fee
Performance fee
Last dividend

Switzerland FINMA CH0129799646 12979964 IFPCBDI SW 12979964.S 1.00% 1.05% 25.70 43 14.08.2012 weekly

weekly max. 2.5% weekly None None CHF 1.80 (03.09.2013)

#### Region exposure



## Fund Manager

www.mirante.ch

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 Lowenplatz 43

 1003 Lausanne
 8001 Zurich

 Switzerland
 Switzerland

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 Tel: +41 44 251 20 58

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#### Fund Administrator Custodian

nun gorifonds ch

#### <u>Auditors</u>

www. Price water house Coopers. ch

#### Performance

Reinvested distributions	1 month	YTD	1 year	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities class (CHF)	-0.24%	1.71%	10.30%	18.76%	8.75%	4.08%

#### Performance analysis

Aug-12

	*Sharpe Ratio (R.F.= 0.02%)	*Sortino Ratio (R.F.= 0.02%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities class (CHF)	2.14	3.13	-3.3%	2.62%	2.9	33.8%

\*Since 14.08.2012

#### Historical NAV (reinvested distributions)



Fresenius SE 0% 2019
Air Berlin Finance 6% 2019
Faurecia 3.25% 2018

Abengoa 4.5% 2017

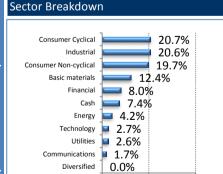
Marine Harvest 2.375% 2018

**Key Holdings** 

Dec-12 Apr-13 Aug-13 Dec-13 Apr-14

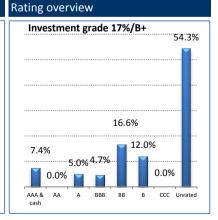
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# Monthly returns J F M A M J J A S O N D Annual 2012 1.10% 0.74% 0.41% 0.61% 2.58% 5.54% 2013 1.72% 0.63% -2.61% 0.30% 1.90% -1.39% 1.63% -0.09% 2.92% 1.72% 1.61% 1.95% 10.64% 2014 1.01% 2.13% -0.30% 0.88% 0.11% -1.04% -0.24%



0%

20%



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.

40%