

NAV

USD 104.90

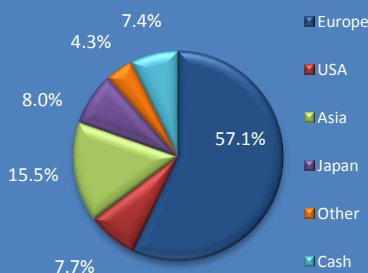
Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

Fund Facts

Fund domicile	Switzerland
Fund Authority	FINMA
ISIN	CH0129799752
Valoren	12979975
Bloomberg Ticker	IFPCBOJ.SW
Reuters	12979975.S
All-in (Out of incid. costs)	1.00%
TER (15.11.13)	1.10%
Size (in EUR millions)	25.70
Number of positions	43
Launch date	31.05.2011
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend	USD 3.35 (03.09.2013)

Region exposure



Fund Manager

www.mirante.ch

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1003 Lausanne
Switzerland
Tel: +41 21 808 00 90
Fax: +41 21 808 00 94

Löwenplatz 43
8001 Zurich
Switzerland
Tel: +41 44 251 20 58
Fax: +41 44 251 20 59

Fund Administrator

www.gerifonds.ch

Custodian

www.bcv.ch

Auditors

www.PricewaterhouseCoopers.ch

Performance

	1 month	YTD	1 year	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (USD) I	-0.23%	1.84%	10.67%	11.54%	3.40%	4.86%

Performance analysis

	*Sharpe Ratio (R.F.= 0.33%)	*Sortino Ratio (R.F.= 0.33%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities Class (USD) I	0.63	0.81	-16.6%	2.62%	2.9	33.8%

*Since 31.05.2011

Historical NAV (reinvested distributions)



— MFM Convertible Bonds Opportunities Class (USD) I

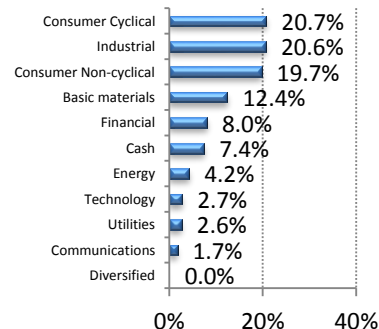
Key Holdings

Fresenius SE 0% 2019
Air Berlin Finance 6% 2019
Faurecia 3.25% 2018
Abengoa 4.5% 2017
Marine Harvest 2.375% 2018

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-2.07%	-1.94%	-3.64%	-4.68%	2.37%	-4.93%	-0.16%	-14.30%
2012	1.98%	3.38%	0.53%	-0.69%	-1.01%	1.66%	1.55%	2.20%	1.03%	0.49%	0.74%	2.66%	15.43%
2013	1.77%	0.61%	-2.55%	0.41%	1.64%	-1.43%	1.66%	-0.15%	2.93%	1.71%	1.66%	2.10%	10.71%
2014	0.96%	2.19%	-0.29%	0.92%	0.11%	-0.99%	-0.81%	-0.23%					1.84%

Sector Breakdown



Rating overview

Investment grade 17%/B+

