

## NAV

EUR 129.42

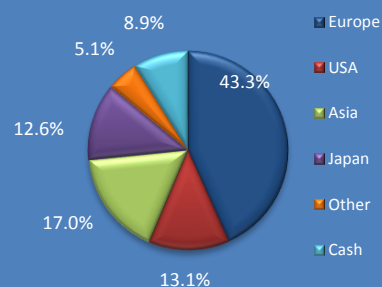
## Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

## Fund Facts

Fund domicile	Switzerland
Fund Authority	FINMA
ISIN	CH0048946757
Valoren	4 894 675
Bloomberg Ticker	IFPCBOE SW
Reuters	4894675.S
All-in (Out of incid. costs)	1.50%
TER (15.11.13)	1.52%
Size (in EUR millions)	15.52
Number of positions	33
Launch date	16.12.2008
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend	EUR 2.50 (02.09.2014)

## Region exposure



## Fund Manager

www.mirante.ch

Place de la Gare 10  
1003 Lausanne  
Switzerland  
Tel: +41 21 808 00 90  
Fax: +41 21 808 00 94

Löwenplatz 43  
8001 Zurich  
Switzerland  
Tel: +41 44 251 20 58  
Fax: +41 44 251 20 59

## Fund Administrator

www.gerifonds.ch

## Custodian

www.bcv.ch

## Auditors

www.pwc.ch

## Performance

Reinvested distributions	1 month	YTD	1 year	3 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (EUR) A	-2.24%	-3.32%	0.20%	16.61%	46.48%	6.69%	4.87%

## Performance analysis

	*Sharpe Ratio (R.F.= 0.72%)	*Sortino Ratio (R.F.= 0.72%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities Class (EUR) A	1.22	1.69	-17.6%	5.49%	2.9	30.2%

\* Since 16.12.2008

## Historical NAV (reinvested distributions)



— MFM Convertible Bonds Opportunities Class (EUR) A

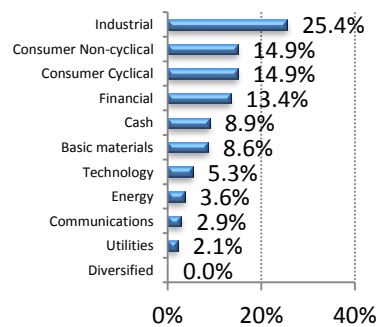
## Key Holdings

Swiss Life Holding 0% 2020
AU Optronics 0% 2015
Parpublica 5.25% 2017
Biomarin Pharma 0.75% 2018
OHL Investments 4% 2018

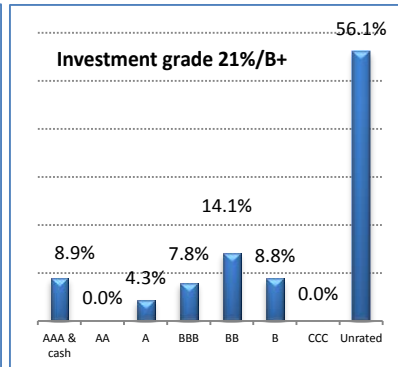
## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2008-2009													23.34%
2010	1.03%	-0.99%	4.05%	-0.30%	-3.05%	-0.51%	4.18%	1.43%	1.90%	1.70%	-1.62%	0.54%	8.41%
2011	1.68%	2.11%	0.32%	0.51%	-1.05%	-2.40%	-1.81%	-3.31%	-4.58%	2.58%	-4.96%	-0.08%	-10.79%
2012	2.36%	3.85%	0.65%	-0.78%	-1.02%	1.66%	1.45%	2.10%	0.72%	0.40%	0.60%	2.53%	15.39%
2013	2.02%	0.64%	-2.62%	0.30%	1.39%	-1.44%	1.59%	-0.15%	2.74%	1.68%	1.58%	2.03%	10.06%
2014	1.00%	2.12%	-0.31%	0.87%	0.11%	-1.02%	-0.83%	-0.26%	-2.71%	-2.24%			-3.32%

## Sector Breakdown



## Rating overview



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.