

NAV

EUR 133.24

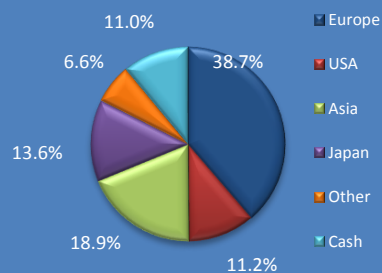
 Completely Hedged
 against EUR

Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

Fund Facts

Fund domicile	Switzerland
Fund Authority	FINMA
ISIN	CH0129747363
Valoren	12974736
Bloomberg Ticker	IFPCBOI SW
Reuters	12974736.S
All-in (Out of incid. costs)	1.00%
TER (15.11.13)	1.00%
Size (in EUR millions)	12.15
Number of positions	29
Launch date	17.05.2011
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend	EUR 3.30 (02.09.2014)

Region exposure

Fund Manager
www.mirante.ch

 Place de la Gare 10
 1003 Lausanne
 Switzerland

 Löwenplatz 43
 8001 Zurich
 Switzerland

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 Tel: +41 44 251 20 58
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Fund Administrator

FundPartner Solutions

Custodian
www.pictet.com
Auditors
www.pwc.ch
Performance

	1 month	YTD	1 year	3 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (EUR) I	-0.45%	-3.20%	-3.20%	24.10%	48.45%	6.74%	4.86%

Performance analysis

	*Sharpe Ratio (R.F.= 0.70%)	*Sortino Ratio (R.F.= 0.70%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities Class (EUR) I	1.24	1.72	-17.3%	9.11%	2.8	30.9%

*The represented performance from 16.12.2008 to 16.05.2011 corresponds to class A. Change on 17.05.2011 into class I.

Historical NAV (reinvested distributions)

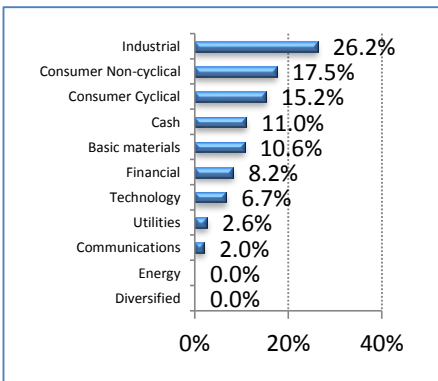
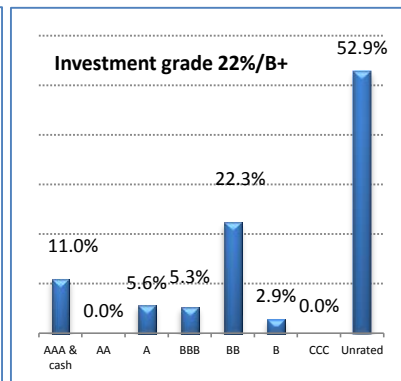

— MFM Convertible Bonds Opportunities class (EUR) I

Key Holdings

Air France-KLM 2.03% 2023
Presenius SE 0% 2019
Nexans 2.5% 2019
TUI 2.75% 2016
Kawasaki Kisen 0% 2018

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2008-2009													23.34%
2010	1.03%	-0.99%	4.05%	-0.30%	-3.05%	-0.51%	4.18%	1.43%	1.90%	1.70%	-1.62%	0.54%	8.41%
2011	1.68%	2.11%	0.32%	0.51%	-1.03%	-2.35%	-1.78%	-3.28%	-4.55%	2.62%	-4.92%	-0.04%	-10.54%
2012	2.40%	3.82%	0.68%	-0.74%	-0.97%	1.70%	1.49%	2.15%	0.75%	0.44%	0.65%	2.58%	15.88%
2013	2.06%	0.69%	-2.59%	0.35%	1.44%	-1.40%	1.64%	-0.10%	2.78%	1.72%	1.62%	2.07%	10.63%
2014	1.06%	2.16%	-0.27%	0.91%	0.16%	-0.99%	-0.79%	-0.22%	-2.67%	-2.20%	0.14%	-0.45%	-3.20%

Sector Breakdown

Rating overview


The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.