

NAV

USD 100.68 Completely Hedged against USD

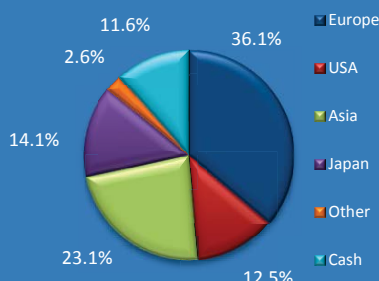
Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

Fund Facts

Fund domicile	Switzerland
Fund Authority	FINMA
OLD ISIN	CH0129799711
NEW ISIN as of 06.05.15	LU1105777533
Valoren	12979971
Bloomberg Ticker	IFPCBAE SW
Reuters	12979971.S
Management fees	1.40%
Size (in EUR millions)	13.28
Number of positions	29
Launch date	31.05.2011
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend	USD 1.80 (02.09.2014)

Region exposure



Fund Manager

www.mirante.ch

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 1003 Lausanne 8001 Zurich
 Switzerland Switzerland
 Tel: +41 21 808 00 90 Tel: +41 44 251 20 58
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Fund Administrator

FundPartner Solutions

Custodian

www.pictet.com

Auditors

www.pwc.ch

Performance

	1 month	YTD	1 year	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (USD) A	1.14%	3.85%	-3.67%	7.88%	1.95%	4.97%

Performance analysis

	*Sharpe Ratio (R.F.= 0.32%)	*Sortino Ratio (R.F.= 0.32%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities Class (USD) A	0.33	0.42	-16.8%	12.89%	2.6	33.4%

* Since 31.05.2011

Historical NAV (reinvested distributions)



— MFM Convertible Bonds Opportunities Class (USD) A

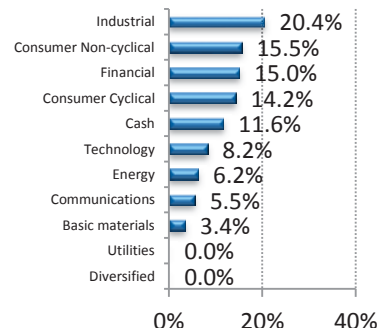
Key Holdings

Lukoil 2.625% 2015
Presenius SE 0% 2019
Nexans 2.5% 2019
Air France-KLM 2.03% 2023
Senko 0% 2018

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-2.11%	-1.99%	-3.68%	-4.70%	2.34%	-4.96%	-0.21%	-14.52%
2012	1.94%	3.41%	0.49%	-0.72%	-1.06%	1.61%	1.47%	2.16%	0.96%	0.43%	0.70%	2.62%	14.85%
2013	1.72%	0.55%	-2.59%	0.36%	1.59%	-1.46%	1.63%	-0.24%	2.86%	1.70%	1.63%	2.06%	10.12%
2014	0.91%	2.15%	-0.37%	0.87%	0.08%	-1.03%	-0.84%	-0.27%	-2.62%	-2.31%	0.11%	-0.55%	-3.90%
2015	1.34%	0.58%	0.74%	1.14%									3.85%

Sector Breakdown



Rating overview

