

## NAV

EUR 134.80 Completely Hedged against EUR

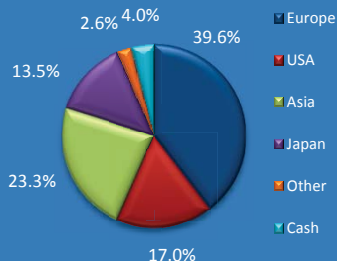
## Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

## Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
OLD ISIN	CH0129747363
NEW ISIN as of 06.05.15	LU1105777020
Valoren	25237314
Bloomberg Ticker	MFMOOCI
Reuters	
Management fees	0.90%
Size (in EUR millions)	13.21
Number of positions	37
Launch date	17.05.2011
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend **	EUR 2.150615
** subject to validation by AFC and FINMA	

## Region exposure



## Fund Manager

www.mirante.ch

Place de la Gare 10	Löwenplatz 43
1003 Lausanne	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 58
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

## Fund Administrator

FundPartner Solutions

## Custodian

www.pictet.com

## Auditors

www.pwc.ch

## Performance

Reinvested distributions	1 month	YTD	1 year	3 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (EUR) I	-1.10%	2.81%	-4.38%	21.27%	52.62%	6.75%	4.79%

## Performance analysis

	*Sharpe Ratio (R.F. = 0.66%)	*Sortino Ratio (R.F. = 0.66%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities Class (EUR) I	1.27	1.77	-17.3%	9.55%	2.9	35.2%

\*The represented performance from 16.12.2008 to 16.05.2011 corresponds to class A. Change on 17.05.2011 into class I.

## Historical NAV (reinvested distributions)



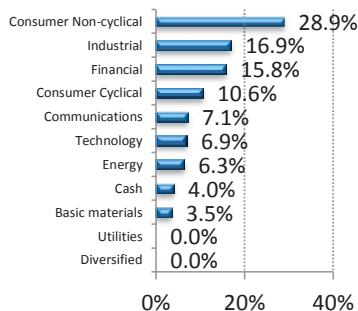
## Key Holdings

Lukoil 2.625% 2015
Fresenius SE 0% 2019
Nexans 2.5% 2019
Air France-KLM 2.03% 2023
Prospect Capital 4.75% 2020

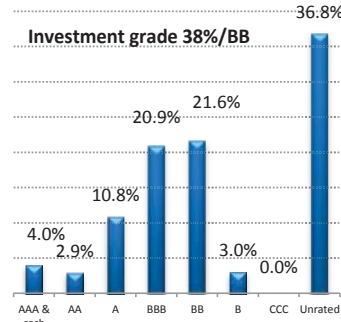
## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2008-2010													33.71%
2011	1.68%	2.11%	0.32%	0.51%	-1.03%	-2.35%	-1.78%	-3.28%	-4.55%	2.62%	-4.92%	-0.04%	-10.54%
2012	2.40%	3.82%	0.68%	-0.74%	-0.97%	1.70%	1.49%	2.15%	0.75%	0.44%	0.65%	2.58%	15.88%
2013	2.06%	0.69%	-2.59%	0.35%	1.44%	-1.40%	1.64%	-0.10%	2.78%	1.72%	1.62%	2.07%	10.63%
2014	1.06%	2.16%	-0.27%	0.91%	0.16%	-0.99%	-0.79%	-0.22%	-2.67%	-2.20%	0.14%	-0.45%	-3.20%
2015	1.37%	0.63%	0.76%	1.14%	-1.10%								2.81%

## Sector Breakdown



## Rating overview



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.