

NAV

EUR 130.75

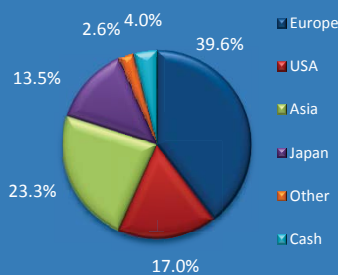
 Completely Hedged
 against EUR

Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
OLD ISIN	CH0048946757
NEW ISIN as of 06.05.15	LU1105777459
Valoren	25237521
Bloomberg Ticker	MFMCOCR
Reuters	
Management fees	1.40%
Size (in EUR millions)	13.21
Number of positions	37
Launch date	16.12.2008
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend **	EUR 1.586809
** subject to validation by AFC and FINMA	

Region exposure

Fund Manager
www.mirante.ch

Place de la Gare 10	Löwenplatz 43
1003 Lausanne	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 58
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

Fund Administrator

FundPartner Solutions

Custodian
www.pictet.com
Auditors
www.pwc.ch
Performance

Reinvested distributions	1 month	YTD	1 year	3 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (EUR) R	-1.15%	2.59%	-4.86%	19.42%	49.68%	6.43%	4.80%

Performance analysis

	*Sharpe Ratio (R.F. = 0.66%)	*Sortino Ratio (R.F. = 0.66%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities Class (EUR) R	1.20	1.67	-17.6%	9.55%	2.9	35.2%

* Since 16.12.2008

Historical NAV (reinvested distributions)

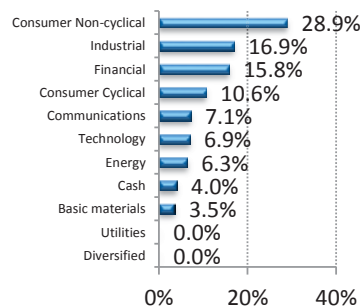
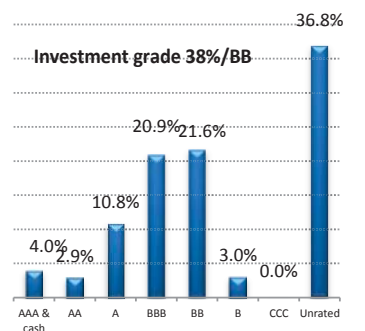

MFM Convertible Bonds Opportunities Class (EUR) R

Key Holdings

Lukoil 2.625% 2015
Fresenius SE 0% 2019
Nexans 2.5% 2019
Air France-KLM 2.03% 2023
Prospect Capital 4.75% 2020

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2008-2010													33.71%
2011	1.68%	2.11%	0.32%	0.51%	-1.05%	-2.40%	-1.81%	-3.31%	-4.58%	2.58%	-4.96%	-0.08%	-10.79%
2012	2.36%	3.85%	0.65%	-0.78%	-1.02%	1.66%	1.45%	2.10%	0.72%	0.40%	0.60%	2.53%	15.39%
2013	2.02%	0.64%	-2.62%	0.30%	1.39%	-1.44%	1.59%	-0.15%	2.74%	1.68%	1.58%	2.03%	10.06%
2014	1.00%	2.12%	-0.31%	0.87%	0.11%	-1.02%	-0.83%	-0.26%	-2.71%	-2.24%	0.09%	-0.49%	-3.70%
2015	1.33%	0.59%	0.72%	1.10%	-1.15%								2.59%

Sector Breakdown

Rating overview


The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.