

NAV

EUR 132.58

Completely Hedged
against EUR

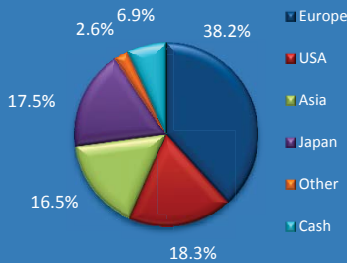
Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
OLD ISIN	CH0129747363
NEW ISIN as of 06.05.15	LU1105777020
Valoren	25237314
Bloomberg Ticker	MFMOOCI
Reuters	
Management fees	0.90%
Size (in EUR millions)	13.02
Number of positions	44
Launch date	17.05.2011
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend **	EUR 2.150615
** subject to validation by AFC and FINMA	

Region exposure



Fund Manager

www.mirante.ch

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1003 Lausanne 8001 Zurich
Switzerland Switzerland
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Fund Administrator

FundPartner Solutions

Custodian

www.pictet.com

Auditors

www.pwc.ch

Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance
MFM Convertible Bonds Opportunities Class (EUR) I	-1.68%	1.08%	-5.05%	17.24%	21.55%	50.05%	6.38%

Performance analysis

	*Sharpe Ratio (R.F. = 0.65%)	*Sortino Ratio (R.F. = 0.65%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities Class (EUR) I	1.20	1.68	-17.3%	0.88%	3.1	35.8%

*The represented performance from 16.12.2008 to 16.05.2011 corresponds to class A. Change on 17.05.2011 into class I.

Historical NAV (reinvested distributions)



— MFM Convertible Bonds Opportunities class (EUR) I

Key Holdings

Qihoo 360 Tech 2.5% 2018

Swiss Life 0% 2020

China Overseas 0% 2021

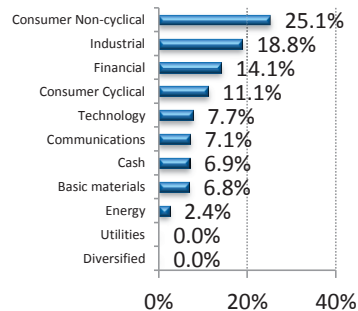
Fresenius 0% 2019

Safilo Group 1.25% 2019

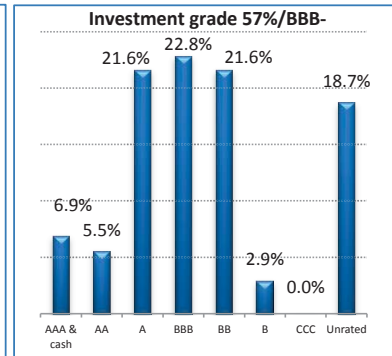
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2008-2010													33.71%
2011	1.68%	2.11%	0.32%	0.51%	-1.03%	-2.35%	-1.78%	-3.28%	-4.55%	2.62%	-4.92%	-0.04%	-10.54%
2012	2.40%	3.82%	0.68%	-0.74%	-0.97%	1.70%	1.49%	2.15%	0.75%	0.44%	0.65%	2.58%	15.88%
2013	2.06%	0.69%	-2.59%	0.35%	1.44%	-1.40%	1.64%	-0.10%	2.78%	1.72%	1.62%	2.07%	10.63%
2014	1.06%	2.16%	-0.27%	0.91%	0.16%	-0.99%	-0.79%	-0.22%	-2.67%	-2.20%	0.14%	-0.45%	-3.20%
2015	1.37%	0.63%	0.76%	1.14%	-1.10%	-1.68%							1.08%

Sector Breakdown



Rating overview



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.