

## NAV

USD 97.98

Completely Hedged  
against USD

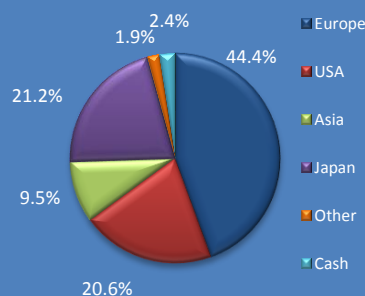
## Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

## Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
OLD ISIN	CH0129799752
NEW ISIN as of 06.05.15	LU1105777293
Valoren	25237317
Bloomberg Ticker	MFMCOCI
Reuters	
Management fees	0.90%
Size (in EUR millions)	12.92
Number of positions	49
<b>Launch date</b>	<b>31.05.2011</b>
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend **	USD 1.521778
** validated by AFC and FINMA	

## Region exposure



## Fund Manager

www.mirante.ch

Place de la Gare 10	Löwenplatz 43
1003 Lausanne	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 58
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

## Fund Administrator

FundPartner Solutions

## Custodian

www.pictet.com

## Auditors

BDO Luxembourg

## Performance

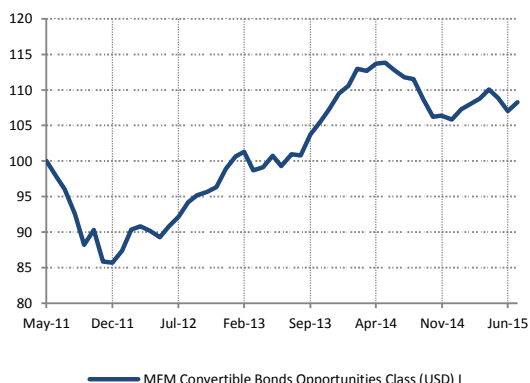
Reinvested distributions	1 month	YTD	1 year	3 years	Since Inception	*Annualized Performance	*Annualized Volatility
<b>MFM Convertible Bonds Opportunities Class (USD) I</b>	<b>1.14%</b>	<b>2.29%</b>	<b>-3.16%</b>	<b>17.44%</b>	<b>8.26%</b>	<b>1.91%</b>	<b>4.82%</b>

## Performance analysis

	*Sharpe Ratio (R.F.= 0.31%)	*Sortino Ratio (R.F.= 0.31%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
<b>MFM Convertible Bonds Opportunities Class (USD) I</b>	<b>0.33</b>	<b>0.42</b>	<b>-16.6%</b>	<b>0.78%</b>	<b>3.7</b>	<b>43.3%</b>

\*Since 31.05.2011

## Historical NAV (reinvested distributions)



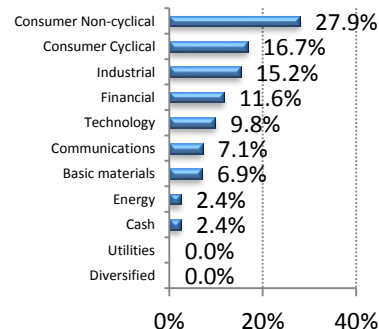
## Key Holdings

Swiss Life Holding 0% 2020
Qihoo 360 Tech 2.5% 2018
Fresenius 0% 2019
Ablynx NV 3.25% 2020
Rexlot Holding 6% 2016

## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2011</b>						-2.07%	-1.94%	-3.64%	-4.68%	2.37%	-4.93%	-0.16%	-14.30%
<b>2012</b>	1.98%	3.38%	0.53%	-0.69%	-1.01%	1.66%	1.55%	2.20%	1.03%	0.49%	0.74%	2.66%	<b>15.43%</b>
<b>2013</b>	1.77%	0.61%	-2.55%	0.41%	1.64%	-1.43%	1.66%	-0.15%	2.93%	1.71%	1.66%	2.10%	<b>10.71%</b>
<b>2014</b>	0.96%	2.19%	-0.29%	0.92%	0.11%	-0.99%	-0.81%	-0.23%	-2.56%	-2.27%	0.15%	-0.51%	-3.36%
<b>2015</b>	1.39%	0.62%	0.78%	1.18%	-1.10%	-1.68%	1.14%						<b>2.29%</b>

## Sector Breakdown



## Rating overview

