

NAV

EUR 130.61

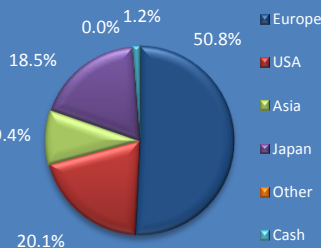
 Completely Hedged
 against EUR

Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
ISIN	LU1105777459
Valoren	25237521
Bloomberg Ticker	MFMOER
Lipper (Reuters)	68295474
Management fees	1.40%
Size (in EUR millions)	13.04
Number of positions	52
Launch date	16.12.2008
Subscriptions	daily
Subscription fee	max. 2.5%
Redemption	daily
Redemption fee	None
Performance fee	None
Last dividend **	EUR 1.586809
** validated by AFC and FINMA	

Region exposure

Fund Manager
www.mirante.ch

Place de la Gare 10	Löwenplatz 43
1003 Lausanne	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 58
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

Fund Administrator

FundPartner Solutions

Custodian
www.pictet.com
Auditors

BDO Luxembourg

Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (EUR) R	1.18%	2.66%	2.16%	11.57%	12.62%	49.79%	5.97%	4.66%

Performance analysis

	*Sharpe Ratio (R.F. = 0.62%)	*Sortino Ratio (R.F. = 0.62%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities Class (EUR) R	1.15	1.59	-17.6%	0.79%	3.6	48.0%

* Since 16.12.2008

Historical NAV (reinvested distributions)

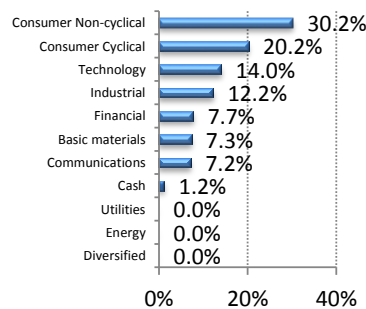
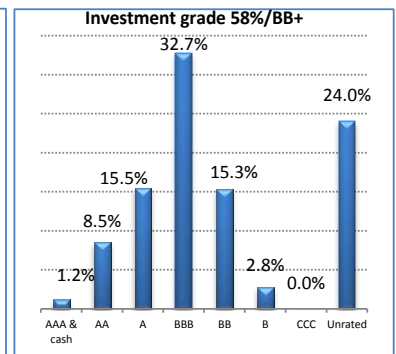

MFM Convertible Bonds Opportunities Class (EUR) R

Key Holdings

Qihoo 360 Tech 2.5% 2018
Swiss Life Holding 0% 2020
Fresenius 0% 2019
Schindler Holding SA 0.375% 2017
Hologic INC 0% 2043

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2008-2010													33.71%
2011	1.68%	2.11%	0.32%	0.51%	-1.05%	-2.40%	-1.81%	-3.31%	-4.58%	2.58%	-4.96%	-0.08%	-10.79%
2012	2.36%	3.85%	0.65%	-0.78%	-1.02%	1.66%	1.45%	2.10%	0.72%	0.40%	0.60%	2.53%	15.39%
2013	2.02%	0.64%	-2.62%	0.30%	1.39%	-1.44%	1.59%	-0.15%	2.74%	1.68%	1.58%	2.03%	10.06%
2014	1.00%	2.12%	-0.31%	0.87%	0.11%	-1.02%	-0.83%	-0.26%	-2.71%	-2.24%	0.09%	-0.49%	-3.70%
2015	1.33%	0.59%	0.72%	1.10%	-1.15%	-1.71%	1.05%	-1.60%	-1.69%	2.96%	1.18%		2.66%

Sector Breakdown

Rating overview


The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.