

**NAV**

EUR 130.53

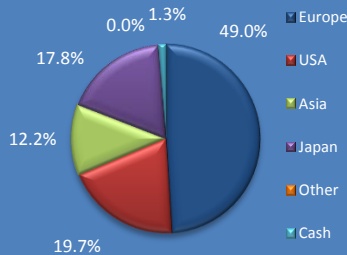
 Completely Hedged  
 against EUR

**Strategy**

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

**Fund Facts**

Fund domicile	Luxembourg
Fund Authority	CSSF
ISIN	LU1105777459
Valoren	25237521
Bloomberg Ticker	MFMOER
Lipper (Reuters)	68295474
Management fees	1.40%
Size (in EUR millions)	12.96
Number of positions	51
<b>Launch date</b>	<b>16.12.2008</b>
Subscriptions	daily
Subscription fee	max. 2.5%
Redemption fee	None
Performance fee	None
Last dividend	EUR 1.586809
Distribution:	CH, Lux, D, I *
Tax transparency:	EU, CH, D, A, UK
* Institutional only	

**Region exposure**

**Fund Manager**
[www.mirante.ch](http://www.mirante.ch)

Place de la Gare 10	Löwenplatz 43
1003 Lausanne	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 58
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

**Fund Administrator**

FundPartner Solutions

**Custodian**
[www.pictet.com](http://www.pictet.com)
**Auditors**

BDO Luxembourg

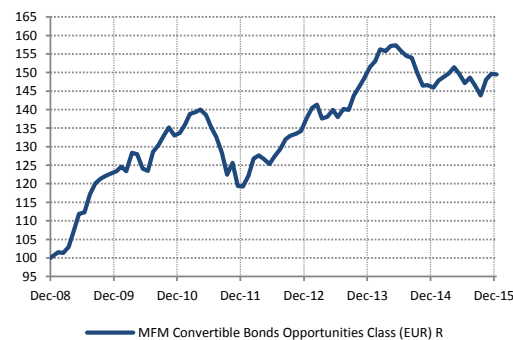
**Performance**

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (EUR) R	-0.06%	2.47%	2.47%	8.61%	11.82%	49.51%	5.86%	4.63%

**Performance analysis**

	*Sharpe Ratio (R.F. = 0.61%)	*Sortino Ratio (R.F. = 0.61%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities Class (EUR) R	1.13	1.57	-17.6%	0.75%	3.6	49.7%

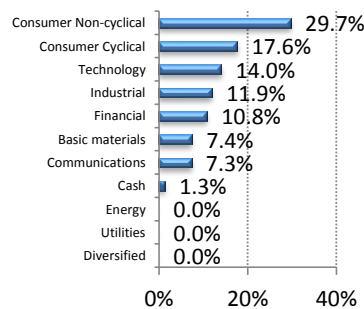
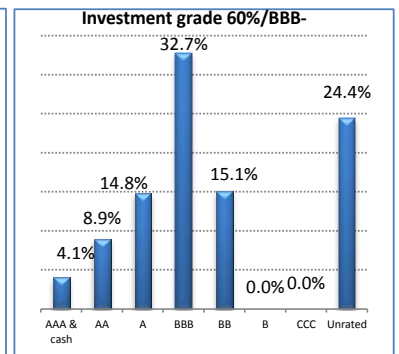
\* Since 16.12.2008

**Historical NAV (reinvested distributions)**

**Key Holdings**

Swiss Life Holding 0% 2020
Qihoo 360 Tech 2.5% 2018
Fresenius 0% 2019
Schindler Holding SA 0.375% 2017
Ruby Assets PTE LTD 1.6% 2017

**Monthly returns**

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2008-2010</b>													<b>33.71%</b>
<b>2011</b>	1.68%	2.11%	0.32%	0.51%	-1.05%	-2.40%	-1.81%	-3.31%	-4.58%	2.58%	-4.96%	-0.08%	-10.79%
<b>2012</b>	2.36%	3.85%	0.65%	-0.78%	-1.02%	1.66%	1.45%	2.10%	0.72%	0.40%	0.60%	2.53%	<b>15.39%</b>
<b>2013</b>	2.02%	0.64%	-2.62%	0.30%	1.39%	-1.44%	1.59%	-0.15%	2.74%	1.68%	1.58%	2.03%	<b>10.06%</b>
<b>2014</b>	1.00%	2.12%	-0.31%	0.87%	0.11%	-1.02%	-0.83%	-0.26%	-2.71%	-2.24%	0.09%	-0.49%	-3.70%
<b>2015</b>	1.33%	0.59%	0.72%	1.10%	-1.15%	-1.71%	1.05%	-1.60%	-1.69%	2.96%	1.05%	-0.06%	<b>2.47%</b>

**Sector Breakdown**

**Rating overview**


The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.