

NAV

USD 98.27

Completely Hedged
against USD

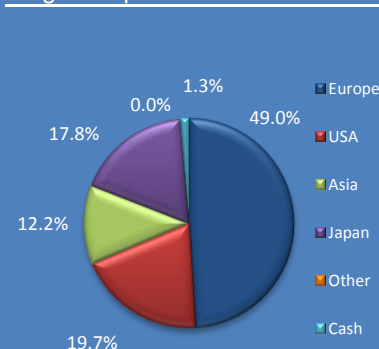
Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
ISIN	LU1105777533
Valoren	25237525
Bloomberg Ticker	MFMCOUR
Lipper (Reuters)	68295475
Management fees	1.40%
Size (in EUR millions)	12.96
Number of positions	51
Launch date	31.05.2011
Subscriptions	daily
Subscription fee	max. 2.5%
Redemption	daily
Redemption fee	None
Performance fee	None
Last dividend	USD 1.373364
Distribution:	CH, Lux, D, I *
Tax transparency:	EU, CH, D, A, UK
* Institutional only	

Region exposure



Fund Manager

www.mirante.ch

Place de la Gare 10
1003 Lausanne
Switzerland

Löwenplatz 43
8001 Zurich
Switzerland

Tel: +41 21 808 00 90
Fax: +41 21 808 00 94

Tel: +41 44 251 20 58
Fax: +41 44 251 20 59

Fund Administrator

FundPartner Solutions

Custodian

www.pictet.com

Auditors

BDO Luxembourg

Performance

	1 month	YTD	1 year	3 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (USD) R	0.02%	2.77%	2.77%	8.75%	6.76%	1.43%	4.64%

Performance analysis

	*Sharpe Ratio (R.F.= 0.32%)	*Sortino Ratio (R.F.= 0.32%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities Class (USD) R	0.24	0.30	-16.8%	0.75%	3.6	49.7%

* Since 31.05.2011

Historical NAV (reinvested distributions)



— MFM Convertible Bonds Opportunities Class (USD) R

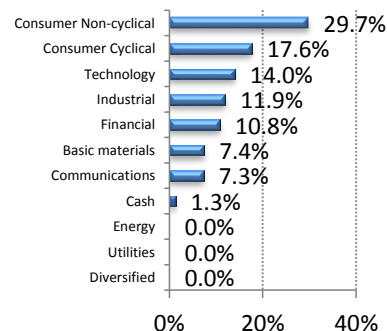
Key Holdings

Swiss Life Holding 0% 2020
Qihoo 360 Tech 2.5% 2018
Fresenius 0% 2019
Schindler Holding SA 0.375% 2017
Ruby Assets PTE LTD 1.6% 2017

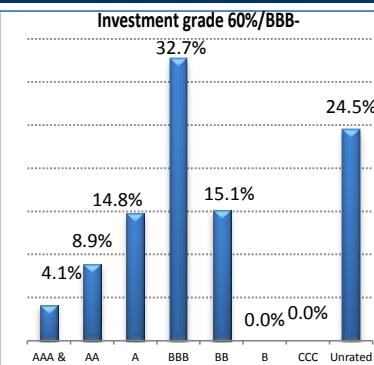
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-2.11%	-1.99%	-3.68%	-4.70%	2.34%	-4.96%	-0.21%	-14.52%
2012	1.94%	3.41%	0.49%	-0.72%	-1.06%	1.61%	1.47%	2.16%	0.96%	0.43%	0.70%	2.62%	14.85%
2013	1.72%	0.55%	-2.59%	0.36%	1.59%	-1.46%	1.63%	-0.24%	2.86%	1.70%	1.63%	2.06%	10.12%
2014	0.91%	2.15%	-0.37%	0.87%	0.08%	-1.03%	-0.84%	-0.27%	-2.62%	-2.31%	0.11%	-0.55%	-3.90%
2015	1.34%	0.58%	0.74%	1.14%	-1.14%	-1.73%	1.09%	-1.60%	-1.65%	3.00%	1.07%	0.02%	2.77%

Sector Breakdown



Rating overview



The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.