



MIRANTE FUND MANAGEMENT

MFM Convertible Bonds Opportunities Class (CHF) R

Newsletter, 31.08.2017

NAV

CHF 110.18 Completely Hedged against CHF

Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Luxembourg. The aim of this fund is to increase capital which implies long-term investments in convertible bonds, preference shares, option certificates and loans.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
ISIN	LU1105777376
Valoren	25237519
Bloomberg Ticker	MFMOOCR
Lipper (Reuters)	68295473
Management fees	1.40%
Size (in EUR millions)	98.53
Number of positions	59
Launch date	14.08.2012
Subscriptions	daily
Subscription fee	max. 2.5%
Redemption	daily
Redemption fee	None
Performance fee	None

Distribution: CH, Lux, D
Tax transparency: EU, CH, D, A, UK

Region exposure

Fund Manager

www.mirante.ch

Rue Etraz 4 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94	Löwenplatz 43 8001 Zürich Switzerland Tel: +41 44 251 20 58 Fax: +41 44 251 20 59
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Fund Administrator FundPartner Solutions
Custodian www.pictet.com

Auditors BDO Luxembourg

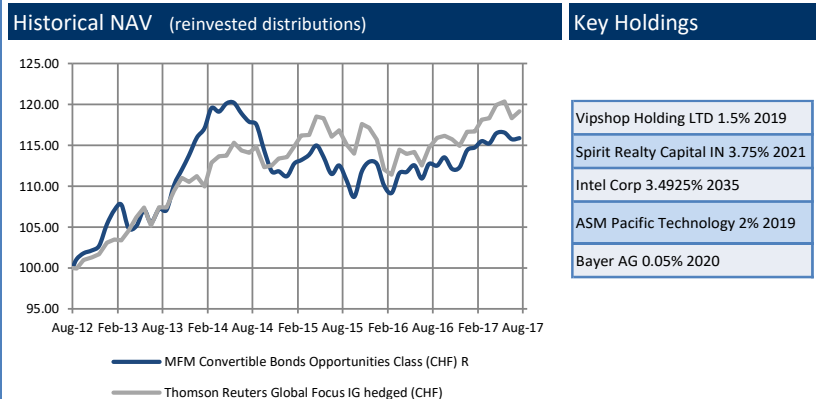
Performance

Reinvested distributions	1 month	YTD	1 year	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities class (CHF) R	-0.74%	0.55%	2.23%	15.02%	2.81%	3.52%
Thomson Reuters Global Focus IG hedged (CHF)	-1.13%	0.98%	1.62%	17.80%	3.30%	4.67%

Performance analysis

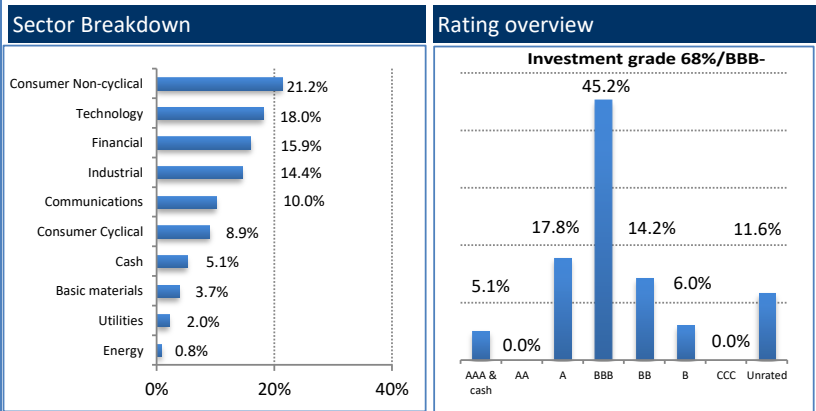
	*Sharpe Ratio (R.F. = -0.38%)	*Sortino Ratio (R.F. = -0.38%)	*Maximum Drawdown	Duration Weighted Yield	Duration (effective)	Average Delta
MFM Convertible Bonds Opportunities class (CHF) R	0.91	1.21	-9.37%	0.53%	2.0%	45.80%
Thomson Reuters Global Focus IG hedged (CHF)	0.71	0.99	-9.54%	n/a	n/a	36.00%

* Since 14.08.2012



Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2012 - 2013													15.93%
2014	1.00%	2.09%	-0.35%	0.83%	0.08%	-1.09%	-0.86%	-0.27%	-2.69%	-2.26%	0.03%	-0.54%	-4.07%
2015	1.39%	0.38%	0.57%	1.01%	-1.24%	-1.82%	0.94%	-1.68%	-1.76%	2.87%	1.05%	-0.23%	1.36%
2016	-2.33%	-0.82%	2.20%	0.13%	0.74%	-1.44%	1.60%	-0.18%	0.90%	-1.25%	0.18%	1.86%	1.48%
2017	0.30%	0.67%	-0.24%	1.07%	0.08%	-0.70%	0.12%	-0.74%					0.55%



The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.