

# MFM Convertible Bonds Opportunities Class (USD) R Newsletter, 28.02.2018

#### NAV

USD 105.50 against USD

#### Strategy

MFM Convertible Bonds Opportunities is an The aim of this fund is to increase capital which implies long-term investments in convertible bonds, preference shares, option certificates and loans.

# **Fund Facts**

ISIN
Valoren
Bloomberg Ticker
Lipper (Reuters)
Management fees
Size (in EUR millions)
Number of positions
Launch date
Subscriptions

CSSF LU1105777533 25237525 MFMCOUR 68295475 59 **31.05.2011** 

CH, Lux, D, I \* EU, CH, D, A, UK

# Region exposure

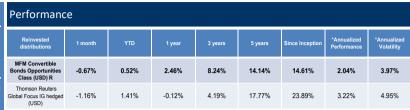


### Fund Manager

Fund Administrator Custodian

FundPartner Solutions

### Auditors

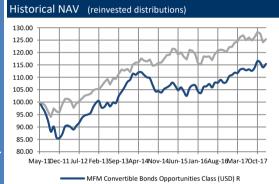


#### Performance analysis

	*Sharpe Ratio (R.F.= 0.56%)	*Sortino Ratio (R.F.= 0.56%)	*Maximum Drawdown	Duration Weighted Yield	Duration (effective)	Average Delta
MFM Convertible Bonds Opportunities Class (USD) R	0.37	0.47	-16.8%	0.27%	2.1%	45.3%
Thomson Reuters Global Focus IG hedged (USD)	0.65	0.90	-8.78%	n/a	n/a	39.4%

\* Since 31.05.2011

# Key Holdings

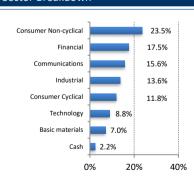


Thomson Reuters Global Focus IG hedged (USD)

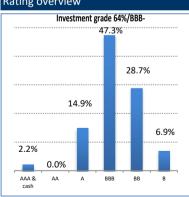
В	ayer AG 0.05% 2020
С	anopus Int'l 0% 2019
Sı	umitomo Metal Mining 0% 2023
N	lice Systems Inc 1.25% 2024
Α	SM Pacific Technology 2% 2019

Monthly returns													
	J	F	M	Α	M	J	J	A	S	0	N	D	Annual
2011 - 2013													8.11%
2014	0.91%	2.15%	-0.37%	0.87%	0.08%	-1.03%	-0.84%	-0.27%	-2.62%	-2.31%	0.11%	-0.55%	-3.90%
2015	1.34%	0.58%	0.74%	1.14%	-1.14%	-1.73%	1.09%	-1.60%	-1.65%	3.00%	1.07%	0.02%	2.77%
2016	-2.18%	-0.75%	2.38%	0.24%	0.88%	-1.29%	1.81%	0.01%	1.07%	-1.08%	0.31%	2.09%	3.43%
2017	0.51%	0.79%	-0.09%	1.20%	0.28%	-0.51%	0.33%	-0.53%	1.04%	2.42%	-0.53%	-1.64%	3.26%
2018	1.20%	-0.67%											0.52%

## Sector Breakdown



# Rating overview°



Included internal ratings. The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude