

NAV

EUR 142.18 Completely Hedged against EUR

Strategy

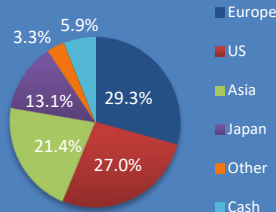
MFM Convertible Bonds Opportunities is an open-end fund incorporated in Luxembourg. The aim of this fund is to increase capital which implies long-term investments in convertible bonds, preference shares, option certificates and loans.

Fund Facts

Fund domicile Luxembourg
Fund Authority CSSF
NEW ISIN as of 06.05.15 LU110577020
Valoren 25237314
Bloomberg Ticker MFMCOEI
Lipper (Reuters) 68295471
Management fees 0.90%
Size (in EUR millions) 105.93
Number of positions 57
Launch date 16.12.2008
Subscriptions daily
Subscription fee max. 2.5%
Redemption daily
Redemption fee None
Performance fee None

Distribution: CH, Lux, D, I *
Tax transparency: EU, CH, D, A
* Institutional only

Region exposure



Fund Manager

MFM Mirante Fund Management SA
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Fund Administrator Custodian

FundPartner Solutions Pictet & Cie (Europe) S.A.,
(Europe) S.A., Luxembourg Luxembourg

Auditors

BDO Luxembourg

Performance

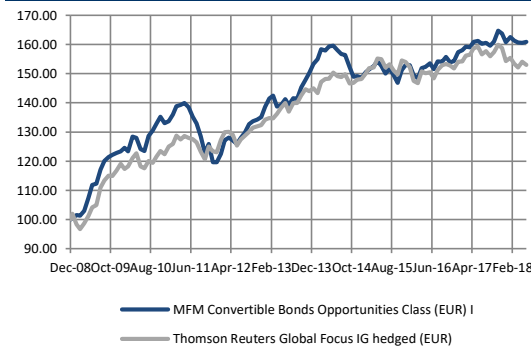
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (EUR) I	0.18%	0.06%	-0.17%	5.44%	13.92%	60.92%	5.16%	4.00%
Thomson Reuters Global Focus IG hedged (EUR)	-0.72%	-0.84%	-3.95%	-1.30%	9.35%	52.97%	4.59%	5.29%

Performance analysis

	*Sharpe Ratio (R.F. = 0.41%)	*Sortino Ratio (R.F. = 0.41%)	*Maximum Drawdown	Duration Weighted Yield	Duration (effective)	Average Delta
MFM Convertible Bonds Opportunities Class (EUR) I	1.19	1.66	-17.31%	0.22%	1.6%	48.0%
Thomson Reuters Global Focus IG hedged (EUR)	0.87	1.26	-8.99%	n/a	n/a	39.4%

*The represented performance from 16.12.2008 to 16.05.2011 corresponds to class A. Change on 17.05.2011 into class I.

Historical NAV (reinvested distributions)



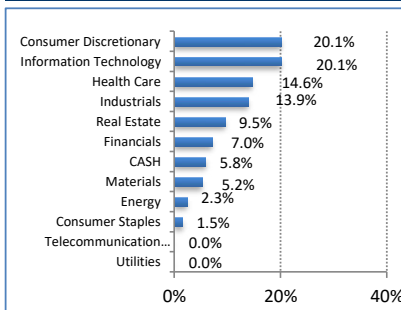
Key Holdings

Solidium OY 0% 2018
Pure Storage 0.125% 2023
Biomarin 0.75% 2018
Canopus Int'l 0% 2019
Kunlun Energy 1.625% 2019

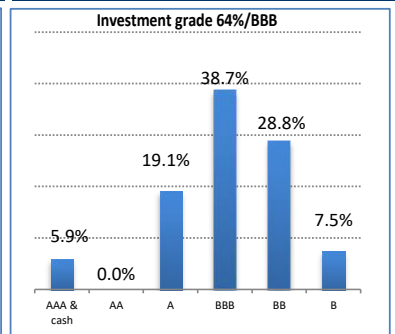
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2008-2013													53.35%
2014	1.06%	2.16%	-0.27%	0.91%	0.16%	-0.99%	-0.79%	-0.22%	-2.67%	-2.20%	0.14%	-0.45%	-3.20%
2015	1.37%	0.63%	0.76%	1.14%	-1.10%	-1.68%	1.11%	-1.56%	-1.64%	3.00%	1.10%	-0.01%	3.02%
2016	-2.22%	-0.73%	2.36%	0.24%	0.85%	-1.33%	1.78%	-0.07%	1.03%	-1.16%	0.26%	2.00%	2.93%
2017	0.41%	0.77%	-0.14%	1.16%	0.19%	-0.60%	0.21%	-0.63%	0.94%	2.31%	-0.62%	-1.80%	2.16%
2018	1.08%	-0.75%	-0.40%	-0.04%	0.18%								0.06%

Sector Breakdown



Rating overview*



* Internal ratings. The data and graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability. Interim and annual reports, prospectuses, contracts and KIID may be obtained free of charge from the Fund administrator or the Fund's representative in Switzerland (FundPartner Solutions (Suisse) S.A., Geneva). The paying agent in Switzerland is Banque Pictet & Cie S.A., Geneva.