

NAV

CHF 111.83

Completely Hedged
against CHF

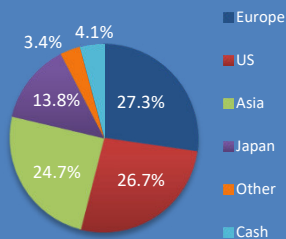
Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Luxembourg. The aim of this fund is to increase capital which implies long-term investments in convertible bonds, preference shares, option certificates and loans.

Fund Facts

| | |
|------------------------|--------------|
| Fund domicile | Luxembourg |
| Fund Authority | CSSF |
| ISIN | LU1105776998 |
| Valoren | 25237312 |
| Bloomberg Ticker | MFMOOCL |
| Lipper (Reuters) | 68295470 |
| Management fees | 0.90% |
| Size (in EUR millions) | 101.40 |
| Number of positions | 54 |
| Launch date | 14.08.2012 |
| Subscriptions | daily |
| Subscription fee | max. 2.5% |
| Redemption | daily |
| Redemption fee | None |
| Performance fee | None |
| Distribution: | CH, Lux, D |
| Tax transparency: | EU, CH, D, A |

Region exposure



Fund Manager

MFM Mirante Fund Management SA
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Fund Administrator

FundPartner Solutions Pictet & Cie (Europe) S.A.,
(Europe) S.A., Luxembourg Luxembourg

Auditors

BDO Luxembourg

Performance

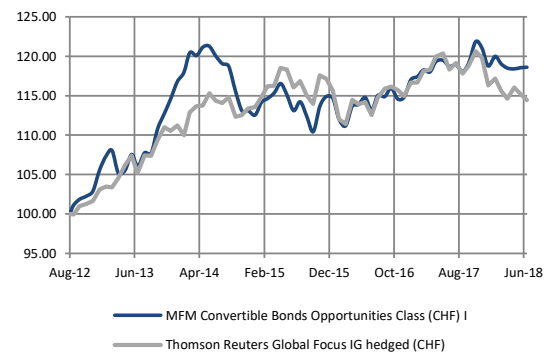
| Reinvested distributions | 1 month | YTD | 1 year | 3 years | 5 years | Since Inception | *Annualized Performance | *Annualized Volatility |
|---|---------|--------|--------|---------|---------|-----------------|-------------------------|------------------------|
| MFM Convertible Bonds Opportunities class (CHF) I | 0.04% | -0.13% | -0.08% | 4.87% | 11.85% | 18.61% | 2.96% | 3.31% |
| Thomson Reuters Global Focus IG hedged (CHF) | -0.64% | -1.60% | -3.26% | -1.39% | 8.80% | 14.45% | 2.32% | 4.66% |

Performance analysis

| | *Sharpe Ratio (R.F. = -0.43%) | *Sortino Ratio (R.F. = -0.43%) | *Maximum Drawdown | Duration Weighted Yield | Duration (effective) | Equity Exposure (Delta) |
|---|-------------------------------|--------------------------------|-------------------|-------------------------|----------------------|-------------------------|
| MFM Convertible Bonds Opportunities class (CHF) I | 1.02 | 1.39 | -8.9% | 0.39% | 1.6% | 39.6% |
| Thomson Reuters Global Focus IG hedged (CHF) | 0.50 | 0.68 | -9.5% | n/a | n/a | 31.8% |

*Since 14.08.2012

Historical NAV (reinvested distributions)



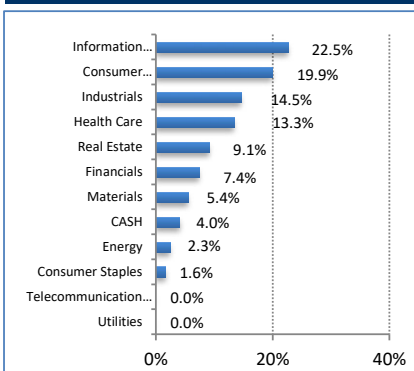
Key Holdings

| |
|------------------------------------|
| Solidium/Sampo 0% 2018 |
| Pure Storage 0.125% 2023 |
| Biomarin 0.75% 2018 |
| Corestate Capital Hold 1.375% 2022 |
| Momo Inc 1.25% 2025 |

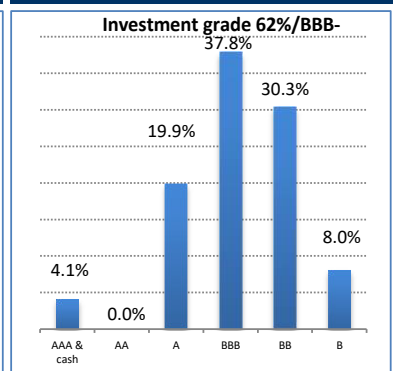
Monthly returns

| | J | F | M | A | M | J | J | A | S | O | N | D | Annual |
|-----------|--------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|--------|--------|
| 2012-2014 | | | | | | | | | | | | | 12.54% |
| 2015 | 1.44% | 0.41% | 0.63% | 1.04% | -1.19% | -1.78% | 0.99% | -1.63% | -1.72% | 2.91% | 1.17% | -0.18% | 1.90% |
| 2016 | -2.29% | -0.78% | 2.25% | 0.17% | 0.79% | -1.40% | 1.65% | -0.12% | 0.94% | -1.21% | 0.22% | 1.90% | 2.03% |
| 2017 | 0.35% | 0.71% | -0.21% | 1.11% | 0.13% | -0.66% | 0.17% | -0.70% | 0.90% | 2.27% | -0.66% | -1.88% | 1.50% |
| 2018 | 1.03% | -0.80% | -0.45% | -0.09% | 0.13% | 0.04% | | | | | | | -0.13% |

Sector Breakdown



Rating overview*



* internal ratings. The data and graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability. Interim and annual reports, prospectuses, contracts and KIID may be obtained free of charge from the Fund administrator or the Fund's representative in Switzerland (FundPartner Solutions (Suisse) S.A., Geneva). The paying agent in Switzerland is Banque Pictet & Cie S.A., Geneva.